LIMPOPO: GREATER GIYANI (LIM331)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**601 771**	**597 418**	**222 193**	**36.9%**	**188 149**	**31.3%**	**156 223**	**26.1%**	**77 358**	**12.9%**	**643 923**	**107.8%**	**56 211**	**113.2%**	**37.6%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	3	-	-	-	25	-	20	-	47	-	-	-	(100.0%)
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	13 045	15 719	3 655	28.0%	4 181	32.1%	3 381	21.5%	3 381	21.5%	14 598	92.9%	3 457	106.8%	(2.2%)
Sale of Goods and Rendering of Services	1 832	2 630	547	29.8%	517	28.2%	430	16.4%	468	17.8%	1 962	74.6%	470	84.6%	(.2%)
Agency services	5 000	3 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 588	1 588	3 684	232.0%	3 787	238.5%	5 076	319.7%	3 380	212.9%	15 927	1 003.1%	5 371	1 370.6%	(37.1%)
Interest earned from Current and Non Current Assets	23 236	20 468	4 358	18.8%	5 315	22.9%	5 185	25.3%	7 883	38.5%	22 741	111.1%	6 527	108.9%	20.8%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	361	851	183	50.7%	232	64.2%	134	15.7%	148	17.4%	697	81.9%	205	265.4%	(27.6%)
Licences or permits	9 157	8 600	2 000	21.8%	1 606	17.5%	1 657	19.3%	1 704	19.8%	6 967	81.0%	1 620	38.8%	5.2%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	5 086	1 043	547	10.8%	226	4.4%	190	18.2%	159	15.2%	1 122	107.6%	594	84.7%	(73.3%)
Non-Exchange Revenue															
Property rates	89 712	91 143	23 161	25.8%	23 048	25.7%	23 302	25.6%	23 906	26.2%	93 417	102.5%	21 610	103.7%	10.6%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	710	402	46	6.4%	64	9.0%	61	15.3%	106	26.4%	277	69.0%	197	207.2%	(46.2%)
Licences or permits	250	181	39	15.4%	52	20.9%	67	36.7%	95	52.2%	252	138.9%	21	82.6%	351.8%
Transfer and subsidies - Operational	426 958	426 958	167 878	39.3%	132 456	31.0%	103 351	24.2%	16 801	3.9%	420 485	98.5%	1 975	100.2%	750.5%
Interest Receivables	24 836	24 836	16 094	64.8%	16 666	67.1%	13 364	53.8%	19 575	78.8%	65 699	264.5%	13 232	213.9%	47.9%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	(269)	-	(269)	-	932	-	(128.9%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**749 897**	**723 617**	**116 361**	**15.5%**	**168 245**	**22.4%**	**98 606**	**13.6%**	**119 046**	**16.5%**	**502 258**	**69.4%**	**175 968**	**73.1%**	**(32.3%)**
Employee related costs	225 949	214 690	49 706	22.0%	48 793	21.6%	51 044	23.8%	50 839	23.7%	200 382	93.3%	46 625	89.4%	9.0%
Remuneration of councillors	27 719	30 788	6 772	24.4%	7 472	27.0%	7 626	24.8%	7 236	23.5%	29 106	94.5%	6 801	101.9%	6.4%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	11 955	11 550	120	1.0%	220	1.8%	525	4.5%	2 489	21.5%	3 354	29.0%	733	52.7%	239.6%
Debt impairment	125 000	110 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	108 576	108 644	25 961	23.9%	26 082	24.0%	9 533	8.8%	1 551	1.4%	63 128	58.1%	36 408	78.9%	(95.7%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	145 162	139 732	17 333	11.9%	54 014	37.2%	16 025	11.5%	29 822	21.3%	117 195	83.9%	59 960	94.4%	(50.3%)
Transfers and subsidies	1 800	2 000	-	-	-	-	-	-	2 000	100.0%	2 000	100.0%	1 600	100.0%	25.0%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	103 735	106 213	16 469	15.9%	31 664	30.5%	13 852	13.0%	25 109	23.6%	87 093	82.0%	23 842	87.5%	5.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(148 126)**	**(126 199)**	**105 832**		**19 904**		**57 616**		**(41 688)**		**141 665**		**(119 757)**		
Transfers and subsidies - capital (monetary allocations)	71 306	71 306	29 509	41.4%	16 275	22.8%	21 156	29.7%	14 539	20.4%	81 480	114.3%	24 466	99.5%	(40.6%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(76 820)**	**(54 893)**	**135 341**		**36 180**		**78 773**		**(27 148)**		**223 145**		**(95 290)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(76 820)**	**(54 893)**	**135 341**		**36 180**		**78 773**		**(27 148)**		**223 145**		**(95 290)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(76 820)**	**(54 893)**	**135 341**		**36 180**		**78 773**		**(27 148)**		**223 145**		**(95 290)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(76 820)**	**(54 893)**	**135 341**		**36 180**		**78 773**		**(27 148)**		**223 145**		**(95 290)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**136 281**	**142 393**	**33 051**	**24.3%**	**823 855**	**604.5%**	**22 579**	**15.9%**	**26 744**	**18.8%**	**906 229**	**636.4%**	**35 426**	**71.7%**	**(24.5%)**
National Government	62 005	62 005	21 137	34.1%	25 918	41.8%	12 997	21.0%	5 485	8.8%	65 537	105.7%	20 105	83.9%	(72.7%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**62 005**	**62 005**	**21 137**	**34.1%**	**25 918**	**41.8%**	**12 997**	**21.0%**	**5 485**	**8.8%**	**65 537**	**105.7%**	**20 105**	**83.9%**	**(72.7%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	74 275	80 387	11 914	16.0%	797 937	1 074.3%	9 582	11.9%	21 258	26.4%	840 691	1 045.8%	15 320	59.7%	38.8%
Capital Expenditure Functional	**136 281**	**142 393**	**33 051**	**24.3%**	**823 855**	**604.5%**	**22 579**	**15.9%**	**26 744**	**18.8%**	**906 229**	**636.4%**	**35 426**	**71.7%**	**(24.5%)**
Municipal governance and administration	**14 052**	**13 065**	**-**	**-**	**785 633**	**5 590.8%**	**1 257**	**9.6%**	**4 282**	**32.8%**	**791 173**	**6 055.6%**	**3 495**	**61.7%**	**22.5%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	14 052	13 065	-	-	785 633	5 590.8%	1 257	9.6%	4 282	32.8%	791 173	6 055.6%	3 495	61.7%	22.5%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**25 217**	**20 645**	**1 290**	**5.1%**	**7 203**	**28.6%**	**2 604**	**12.6%**	**2 591**	**12.6%**	**13 689**	**66.3%**	**1 401**	**77.8%**	**85.0%**
Community and Social Services	3 478	1 565	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	21 304	18 819	1 290	6.1%	7 203	33.8%	2 604	13.8%	2 591	13.8%	13 689	72.7%	1 401	84.2%	85.0%
Public Safety	435	261	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**89 620**	**97 987**	**27 172**	**30.3%**	**27 744**	**31.0%**	**16 878**	**17.2%**	**19 870**	**20.3%**	**91 664**	**93.5%**	**23 885**	**82.4%**	**(16.8%)**
Planning and Development	7 304	14 543	3 418	46.8%	3 146	43.1%	2 799	19.2%	2 170	14.9%	11 532	79.3%	485	38.8%	347.3%
Road Transport	82 315	83 443	23 755	28.9%	24 598	29.9%	14 079	16.9%	17 700	21.2%	80 132	96.0%	23 400	83.6%	(24.4%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**7 391**	**10 696**	**4 588**	**62.1%**	**3 275**	**44.3%**	**1 840**	**17.2%**	**-**	**-**	**9 703**	**90.7%**	**6 644**	**55.8%**	**(100.0%)**
Energy sources	6 522	9 826	4 588	70.4%	3 275	50.2%	1 840	18.7%	-	-	9 703	98.7%	5 487	56.9%	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	870	870	-	-	-	-	-	-	-	-	-	-	1 156	53.4%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**595 275**	**581 370**	**211 798**	**35.6%**	**191 092**	**32.1%**	**178 641**	**30.7%**	**13 205**	**2.3%**	**594 735**	**102.3%**	**15 114**	**94.5%**	**(12.6%)**
Property rates	44 856	45 572	7 775	17.3%	13 191	29.4%	18 584	40.8%	12 369	27.1%	51 920	113.9%	12 119	98.1%	2.1%
Service charges	6 522	7 859	2 934	45.0%	2 180	33.4%	3 355	42.7%	1 848	23.5%	10 316	131.3%	1 698	143.5%	8.8%
Other revenue	22 396	33 732	4 832	21.6%	8 018	35.8%	777	2.3%	489	1.4%	14 115	41.8%	1 239	69.6%	(60.6%)
Transfers and Subsidies - Operational	426 958	409 933	173 140	40.6%	132 924	31.1%	142 514	34.8%	(1 500)	(.4%)	447 078	109.1%	58	102.7%	(2 676.8%)
Transfers and Subsidies - Capital	71 306	71 306	23 117	32.4%	34 779	48.8%	13 410	18.8%	-	-	71 306	100.0%	-	78.9%	-
Interest	23 236	12 968	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(536 533)**	**(522 972)**	**(135 338)**	**25.2%**	**(800 263)**	**149.2%**	**(74 005)**	**14.2%**	**(121 028)**	**23.1%**	**(1 130 635)**	**216.2%**	**(151 090)**	**101.0%**	**(19.9%)**
Suppliers and employees	(534 733)	(520 972)	(135 338)	25.3%	(800 263)	149.7%	(74 005)	14.2%	(121 028)	23.2%	(1 130 635)	217.0%	(151 090)	101.3%	(19.9%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(1 800)	(2 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**58 741**	**58 398**	**76 460**	**130.2%**	**(609 172)**	**(1 037.0%)**	**104 636**	**179.2%**	**(107 824)**	**(184.6%)**	**(535 900)**	**(917.7%)**	**(135 976)**	**42.1%**	**(20.7%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(156 723)**	**(163 752)**	**33 051**	**(21.1%)**	**33 988**	**(21.7%)**	-	-	-	-	**67 039**	**(40.9%)**	**48 107**	**(40.4%)**	**(100.0%)**
Capital assets	(156 723)	(163 752)	33 051	(21.1%)	33 988	(21.7%)	-	-	-	-	67 039	(40.9%)	48 107	(40.4%)	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(156 723)**	**(163 752)**	**33 051**	**(21.1%)**	**33 988**	**(21.7%)**	-	-	-	-	**67 039**	**(40.9%)**	**48 107**	**(40.4%)**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(97 981)**	**(105 354)**	**109 511**	**(111.8%)**	**(575 184)**	**587.0%**	**104 636**	**(99.3%)**	**(107 824)**	**102.3%**	**(468 861)**	**445.0%**	**(87 868)**	**(79.9%)**	**22.7%**
Cash/cash equivalents at the year begin:	392 034	269 869	270 118	68.9%	649 864	165.8%	344 915	127.8%	449 551	166.6%	270 118	100.1%	639 856	-	(29.7%)
Cash/cash equivalents at the year end:	**294 053**	**164 515**	**379 629**	**129.1%**	**344 915**	**117.3%**	**449 551**	**273.3%**	**341 728**	**207.7%**	**341 728**	**207.7%**	**944 022**	**819.8%**	**(63.8%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	3 254	2.4%	(5)	-	823	.6%	130 024	97.0%	134 096	14.1%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	12 519	4.3%	(137)	-	4 330	1.5%	274 699	94.3%	291 411	30.7%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	772	2.1%	(2)	-	339	.9%	36 199	97.0%	37 307	3.9%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 131	3.8%	(47)	(.1%)	831	1.5%	52 769	94.8%	55 684	5.9%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	48	4.6%	-	-	24	2.3%	959	93.1%	1 031	.1%	-	-	-	-
Interest on Arrear Debtor Accounts	15 968	3.7%	-	-	7 792	1.8%	409 748	94.5%	433 508	45.7%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	34	(.7%)	(3)	.1%	17	(.4%)	(4 680)	101.0%	(4 632)	(.5%)	-	-	-	-
Total By Income Source	**34 725**	**3.7%**	**(194)**	**-**	**14 157**	**1.5%**	**899 718**	**94.9%**	**948 405**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	9 954	4.5%	(94)	-	3 642	1.7%	205 591	93.8%	219 093	23.1%	-	-	-	-
Commercial	5 500	5.6%	(15)	-	1 961	2.0%	90 016	92.4%	97 462	10.3%	-	-	-	-
Households	19 255	3.0%	(85)	-	8 546	1.4%	603 645	95.6%	631 361	66.6%	-	-	-	-
Other	16	3.2%	-	-	8	1.6%	467	95.2%	490	.1%	-	-	-	-
Total By Customer Group	**34 725**	**3.7%**	**(194)**	**-**	**14 157**	**1.5%**	**899 718**	**94.9%**	**948 405**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	4 515	100.0%	-	-	-	-	(0)	-	4 515	36.6%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	7 828	100.0%	0	-	-	-	-	-	7 828	63.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**12 342**	**100.0%**	**0**	**-**	**-**	**-**	**(0)**	**-**	**12 342**	**100.0%**

Contact Details

Municipal Manager	Mr Vusi Duncan Khoza	015 811 5541
Chief Financial Officer	Mr Fedium Nkuna	015 811 5564

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: GREATER LETABA (LIM332)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**526 525**	**547 713**	**198 602**	**37.7%**	**160 006**	**30.4%**	**129 903**	**23.7%**	**33 080**	**6.0%**	**521 591**	**95.2%**	**44 722**	**98.9%**	**(26.0%)**
Exchange Revenue															
Service charges - Electricity	34 975	34 975	6 692	19.1%	5 376	15.4%	5 866	16.8%	6 212	17.8%	24 147	69.0%	7 526	84.6%	(17.5%)
Service charges - Water	-	-	2	-	-	-	-	-	-	-	2	-	704	-	(100.0%)
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	621	-	(100.0%)
Service charges - Waste Management	6 629	6 629	1 724	26.0%	1 688	25.5%	1 674	25.2%	1 603	24.2%	6 689	100.9%	1 627	99.9%	(1.5%)
Sale of Goods and Rendering of Services	2 697	2 697	557	20.7%	930	34.5%	301	11.2%	432	16.0%	2 220	82.3%	203	61.0%	112.8%
Agency services	3 685	3 685	729	19.8%	1 076	29.2%	552	15.0%	808	21.9%	3 164	85.9%	909	90.5%	(11.2%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	4 104	9 104	1 336	32.6%	3 824	93.2%	3 752	41.2%	3 840	42.2%	12 753	140.1%	678	43.5%	466.3%
Interest earned from Current and Non Current Assets	7 099	7 099	1 588	22.4%	1 046	14.7%	1 238	17.4%	1 546	21.8%	5 418	76.3%	809	111.1%	91.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	273	273	64	23.6%	31	11.4%	27	9.9%	9	3.1%	131	48.1%	(71)	19.1%	(112.0%)
Licences or permits	24 643	24 643	5 974	24.2%	4 552	18.5%	5 017	20.4%	4 346	17.6%	19 888	80.7%	3 283	76.9%	32.4%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	20 768	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 751	1 751	1	.1%	4	.2%	70	4.0%	1	.1%	77	4.4%	3	341.0%	(56.6%)
Non-Exchange Revenue															
Property rates	25 448	25 448	5 739	22.6%	5 906	23.2%	6 201	24.4%	7 320	28.8%	25 165	98.9%	4 552	99.3%	60.8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	656	656	28	4.2%	8	1.1%	201	30.7%	20	3.1%	257	39.1%	14 677	2 345.5%	(99.9%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	410 348	403 269	173 254	42.2%	133 239	32.5%	102 589	25.4%	4 401	1.1%	413 483	102.5%	8 527	98.5%	(48.4%)
Interest Receivables	2 843	5 343	913	32.1%	2 325	81.8%	2 408	45.1%	2 454	45.9%	8 100	151.6%	186	24.7%	1 222.1%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	1 375	1 375	-	-	-	-	7	.5%	-	-	7	.5%	-	-	-
Other Gains	-	-	-	-	-	-	-	-	90	-	90	-	488	-	(81.6%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**497 385**	**518 686**	**131 461**	**26.4%**	**123 867**	**24.9%**	**131 951**	**25.4%**	**129 424**	**25.0%**	**516 703**	**99.6%**	**126 000**	**102.5%**	**2.7%**
Employee related costs	161 289	160 883	38 633	24.0%	42 794	26.5%	38 442	23.9%	40 936	25.4%	160 805	100.0%	38 297	99.6%	6.9%
Remuneration of councillors	34 233	34 233	7 916	23.1%	8 135	23.8%	8 779	25.6%	8 511	24.9%	33 341	97.4%	8 091	102.9%	5.2%
Bulk purchases - electricity	25 175	25 175	7 118	28.3%	5 519	21.9%	5 504	21.9%	7 149	28.4%	25 290	100.5%	5 017	91.6%	42.5%
Inventory consumed	12 930	13 130	3 235	25.0%	2 632	20.4%	3 206	24.4%	2 856	21.8%	11 928	90.8%	5 203	111.4%	(45.1%)
Debt impairment	15 250	15 250	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	31 472	31 472	14 339	45.6%	-	-	23 688	75.3%	12 568	39.9%	50 595	160.8%	20 455	218.3%	(38.6%)
Interest,Dividends and Rent on Land	1 200	1 200	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	120 321	141 728	38 015	31.6%	36 622	30.4%	35 016	24.7%	35 898	25.3%	145 551	102.7%	29 160	97.4%	23.1%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	2 039	2 039	-	-	-	-	-	-	2 939	144.1%	2 939	144.1%	-	-	(100.0%)
Operational Cost and Other Cost	93 477	93 577	22 205	23.8%	28 166	30.1%	17 316	18.5%	18 405	19.7%	86 093	92.0%	19 264	99.8%	(4.5%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	162	-	162	-	513	-	(68.5%)
Surplus/(Deficit)	**29 140**	**29 028**	**67 140**		**36 139**		**(2 048)**		**(96 343)**		**4 888**		**(81 278)**		
Transfers and subsidies - capital (monetary allocations)	77 126	129 760	21 356	27.7%	36 272	47.0%	12 932	10.0%	40 261	31.0%	110 821	85.4%	23 833	101.0%	68.9%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**106 266**	**158 787**	**88 496**		**72 411**		**10 884**		**(56 083)**		**115 709**		**(57 445)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**106 266**	**158 787**	**88 496**		**72 411**		**10 884**		**(56 083)**		**115 709**		**(57 445)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**106 266**	**158 787**	**88 496**		**72 411**		**10 884**		**(56 083)**		**115 709**		**(57 445)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**106 266**	**158 787**	**88 496**		**72 411**		**10 884**		**(56 083)**		**115 709**		**(57 445)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**105 896**	**170 673**	**25 592**	**24.2%**	**42 806**	**40.4%**	**19 860**	**11.6%**	**44 669**	**26.2%**	**132 926**	**77.9%**	**31 094**	**84.9%**	**43.7%**
National Government	77 126	129 760	18 780	24.4%	31 872	41.3%	11 246	8.7%	35 556	27.4%	97 454	75.1%	20 388	87.5%	74.4%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**77 126**	**129 760**	**18 780**	**24.4%**	**31 872**	**41.3%**	**11 246**	**8.7%**	**35 556**	**27.4%**	**97 454**	**75.1%**	**20 388**	**87.5%**	**74.4%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	28 770	40 914	6 811	23.7%	10 934	38.0%	8 614	21.1%	9 113	22.3%	35 473	86.7%	10 706	79.1%	(14.9%)
Capital Expenditure Functional	**105 896**	**170 673**	**25 592**	**24.2%**	**42 806**	**40.4%**	**19 851**	**11.6%**	**44 669**	**26.2%**	**132 918**	**77.9%**	**31 094**	**84.9%**	**43.7%**
Municipal governance and administration	**4 210**	**4 197**	**196**	**4.7%**	**2 211**	**52.5%**	**730**	**17.4%**	**111**	**2.6%**	**3 248**	**77.4%**	**-**	**55.8%**	**(100.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	4 210	4 197	196	4.7%	2 211	52.5%	730	17.4%	111	2.6%	3 248	77.4%	-	55.8%	(100.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**12 380**	**6 380**	**-**	**-**	**74**	**.6%**	**7 470**	**117.1%**	**4 254**	**66.7%**	**11 798**	**184.9%**	**3 855**	**87.0%**	**10.3%**
Community and Social Services	300	300	-	-	-	-	-	-	296	98.6%	296	98.6%	-	-	(100.0%)
Sport And Recreation	12 080	6 080	-	-	74	.6%	7 470	122.9%	3 958	65.1%	11 502	189.2%	3 855	87.0%	2.7%
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**72 939**	**122 787**	**25 396**	**34.8%**	**34 671**	**47.5%**	**6 809**	**5.5%**	**16 096**	**13.1%**	**82 971**	**67.6%**	**24 254**	**86.6%**	**(33.6%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	29	96.7%	(100.0%)
Road Transport	72 939	122 787	25 396	34.8%	34 671	47.5%	6 809	5.5%	16 096	13.1%	82 971	67.6%	24 225	86.6%	(33.6%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**16 367**	**37 309**	**-**	**-**	**5 850**	**35.7%**	**4 842**	**13.0%**	**24 209**	**64.9%**	**34 901**	**93.5%**	**2 985**	**70.5%**	**711.0%**
Energy sources	2 500	1 500	-	-	-	-	-	-	1 304	87.0%	1 304	87.0%	2 985	62.1%	(56.3%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	13 867	35 809	-	-	5 850	42.2%	4 842	13.5%	22 904	64.0%	33 597	93.8%	-	79.1%	(100.0%)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**612 011**	**692 354**	**268 777**	**43.9%**	**152 195**	**24.9%**	**196 412**	**28.4%**	**21 069**	**3.0%**	**638 453**	**92.2%**	**414 329**	**92.1%**	**(94.9%)**
Property rates	15 269	15 269	2 147	14.1%	2 486	16.3%	2 758	18.1%	3 058	20.0%	10 449	68.4%	2 273	39.1%	34.5%
Service charges	35 455	35 455	8 696	24.5%	9 267	26.1%	9 365	26.4%	8 463	23.9%	35 791	100.9%	10 531	47.8%	(19.6%)
Other revenue	59 768	92 056	13 744	23.0%	8 407	14.1%	8 931	9.7%	7 471	8.1%	38 553	41.9%	5 150	47.9%	45.1%
Transfers and Subsidies - Operational	410 348	403 269	164 512	40.1%	131 303	32.0%	98 904	24.5%	19	-	394 737	97.9%	323 688	99.8%	(100.0%)
Transfers and Subsidies - Capital	77 126	129 760	77 441	100.4%	(970)	(1.3%)	74 427	57.4%	-	-	150 898	116.3%	71 451	95.5%	(100.0%)
Interest	14 045	16 545	2 237	15.9%	1 702	12.1%	2 026	12.2%	2 059	12.4%	8 024	48.5%	1 236	116.4%	66.6%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(448 623)**	**(469 925)**	**(91 168)**	**20.3%**	**(87 713)**	**19.6%**	**(198 999)**	**42.3%**	**(55 958)**	**11.9%**	**(433 837)**	**92.3%**	**(61 571)**	**69.3%**	**(9.1%)**
Suppliers and employees	(447 423)	(468 725)	(91 168)	20.4%	(87 713)	19.6%	(198 999)	42.5%	(55 958)	11.9%	(433 837)	92.6%	(61 571)	69.4%	(9.1%)

Finance charges	(1 200)	(1 200)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**163 388**	**222 430**	**177 609**	**108.7%**	**64 482**	**39.5%**	**(2 586)**	**(1.2%)**	**(34 889)**	**(15.7%)**	**204 616**	**92.0%**	**352 758**	**156.6%**	**(109.9%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(105 896)**	**(170 673)**	**(29 767)**	**28.1%**	**(46 742)**	**44.1%**	**(23 639)**	**13.9%**	**(51 475)**	**30.2%**	**(151 622)**	**88.8%**	**(30 494)**	**89.8%**	**68.8%**
Capital assets	(105 896)	(170 673)	(29 767)	28.1%	(46 742)	44.1%	(23 639)	13.9%	(51 475)	30.2%	(151 622)	88.8%	(30 494)	89.8%	68.8%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(105 896)**	**(170 673)**	**(29 767)**	**28.1%**	**(46 742)**	**44.1%**	**(23 639)**	**13.9%**	**(51 475)**	**30.2%**	**(151 622)**	**88.8%**	**(30 494)**	**89.8%**	**68.8%**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**57 492**	**51 756**	**147 843**	**257.2%**	**17 740**	**30.9%**	**(26 225)**	**(50.7%)**	**(86 364)**	**(166.9%)**	**52 994**	**102.4%**	**322 264**	**577.3%**	**(126.8%)**
Cash/cash equivalents at the year begin:	12 454	12 552	12 526	100.6%	160 369	1 287.7%	178 109	1 419.0%	151 884	1 210.0%	12 526	99.8%	(184 470)	101.9%	(182.3%)
Cash/cash equivalents at the year end:	**69 946**	**64 309**	**160 369**	**229.3%**	**178 109**	**254.6%**	**151 884**	**236.2%**	**65 520**	**101.9%**	**65 520**	**101.9%**	**137 794**	**401.7%**	**(52.5%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	898	1.8%	564	1.1%	675	1.3%	48 883	95.8%	51 020	11.3%	(1 190)	(2.3%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 321	5.3%	973	3.9%	596	2.4%	22 162	88.5%	25 051	5.5%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	2 147	2.6%	3 487	4.2%	2 170	2.6%	74 661	90.5%	82 465	18.2%	(854)	(1.0%)	-	-
Receivables from Exchange Transactions - Waste Water Management	671	1.3%	579	1.1%	583	1.1%	51 198	96.5%	53 031	11.7%	(1 711)	(3.2%)	-	-
Receivables from Exchange Transactions - Waste Management	746	1.0%	571	.7%	575	.7%	76 173	97.6%	78 064	17.3%	(2 085)	(2.7%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	3 183	2.1%	3 113	2.1%	3 095	2.1%	139 024	93.7%	148 415	32.8%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	19	.1%	1	-	4	-	14 116	99.8%	14 140	3.1%	-	-	-	-
Total By Income Source	**8 986**	**2.0%**	**9 288**	**2.1%**	**7 696**	**1.7%**	**426 217**	**94.3%**	**452 187**	**100.0%**	**(5 840)**	**(1.3%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	433	3.2%	434	3.2%	381	2.8%	12 487	90.9%	13 736	3.0%	-	-	-	-
Commercial	2 344	4.6%	3 058	6.0%	1 354	2.7%	43 817	86.6%	50 572	11.2%	-	-	-	-
Households	6 209	1.6%	5 796	1.5%	5 960	1.5%	369 913	95.4%	387 878	85.8%	(5 840)	(1.5%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**8 986**	**2.0%**	**9 288**	**2.1%**	**7 696**	**1.7%**	**426 217**	**94.3%**	**452 187**	**100.0%**	**(5 840)**	**(1.3%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	4 189	100.0%	-	-	-	-	-	-	4 189	70.6%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 747	99.9%	-	-	-	-	1	.1%	1 748	29.4%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**5 936**	**100.0%**	**-**	**-**	**-**	**-**	**1**	**-**	**5 937**	**100.0%**

Contact Details

Municipal Manager	Mr Sewape Obed	015 309 9246
Chief Financial Officer	Ms Sesene Annah Ngaletsane	015 309 9246

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: GREATER TZANEEN (LIM333)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**2 078 168**	**2 112 049**	**641 544**	**30.9%**	**558 899**	**26.9%**	**455 746**	**21.6%**	**332 269**	**15.7%**	**1 988 457**	**94.1%**	**331 286**	**97.1%**	**.3%**
Exchange Revenue															
Service charges - Electricity	1 080 674	1 105 674	290 308	26.9%	237 664	22.0%	208 926	18.9%	223 082	20.2%	959 980	86.8%	204 964	98.5%	8.8%
Service charges - Water	-	-	10 986	-	5 874	-	1 358	-	3 242	-	21 460	-	7 083	49.6%	(54.2%)
Service charges - Waste Water Management	-	-	2 287	-	1 483	-	615	-	707	-	5 093	-	1 336	66.4%	(47.1%)
Service charges - Waste Management	46 980	46 980	8 098	17.2%	8 141	17.3%	8 095	17.2%	10 150	21.6%	34 483	73.4%	10 849	100.0%	(6.4%)
Sale of Goods and Rendering of Services	1 314	1 314	87	6.6%	65	5.0%	224	17.1%	106	8.0%	482	36.7%	94	75.0%	12.5%
Agency services	16 664	16 664	0	-	5 799	34.8%	-	-	0	-	5 799	34.8%	0	-	(50.1%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	57 114	67 114	23 956	41.9%	22 411	39.2%	22 641	33.7%	18 725	27.9%	87 733	130.7%	16 953	100.6%	10.5%
Interest earned from Current and Non Current Assets	31 907	31 907	6 800	21.3%	8 264	25.9%	8 290	26.0%	9 134	28.6%	32 487	101.8%	9 142	103.0%	(.1%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 859	2 061	530	28.5%	543	29.2%	542	26.3%	540	26.2%	2 154	104.5%	398	89.3%	35.6%
Licences or permits	506	506	44	8.8%	41	8.2%	171	33.7%	420	83.0%	676	133.6%	280	102.6%	49.8%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	21 533	37 533	6 648	30.9%	9 866	45.8%	3 522	9.4%	6 705	17.9%	26 740	71.2%	5 770	247.1%	16.2%
Non-Exchange Revenue															
Property rates	202 824	208 909	50 041	24.7%	50 850	25.1%	50 875	24.4%	49 427	23.7%	201 193	96.3%	51 247	96.1%	(3.6%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	53	70.8%	(100.0%)
Fines, penalties and forfeits	1 490	1 490	140	9.4%	107	7.2%	184	12.4%	103	6.9%	534	35.8%	191	22.0%	(46.1%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	579 413	579 684	232 379	40.1%	198 056	34.2%	140 257	24.2%	2 438	.4%	573 130	98.9%	12 871	98.0%	(81.1%)
Interest Receivables	35 890	12 214	9 239	25.7%	9 736	27.1%	10 045	82.2%	7 279	59.6%	36 299	297.2%	9 513	148.9%	(23.5%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	(0)	-	-	-	-	-	-	213	(21 322 200.0%)	213	(21 322 200.0%)	542	-	(60.6%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 992 330**	**2 043 666**	**385 611**	**19.4%**	**537 388**	**27.0%**	**397 708**	**19.5%**	**439 849**	**21.5%**	**1 760 555**	**86.1%**	**419 411**	**87.2%**	**4.9%**
Employee related costs	493 531	490 653	125 610	25.5%	117 605	23.8%	116 595	23.8%	123 895	25.3%	483 705	98.6%	113 383	90.7%	9.3%
Remuneration of councillors	31 414	31 414	7 484	23.8%	7 428	23.6%	8 780	28.0%	7 914	25.2%	31 607	100.6%	7 427	99.8%	6.6%
Bulk purchases - electricity	763 383	763 383	166 693	21.8%	167 953	22.0%	148 709	19.5%	158 053	20.7%	641 408	84.0%	156 815	99.1%	.8%
Inventory consumed	108 108	136 059	11 774	10.9%	23 772	22.0%	29 456	21.6%	56 810	41.8%	121 812	89.5%	48 415	91.0%	17.3%
Debt impairment	95 277	105 277	-	-	59 582	62.5%	-	-	-	-	59 582	56.6%	-	-	-
Depreciation, Amortisation and Impairment	125 252	125 252	-	-	62 756	50.1%	31 359	25.0%	10 452	8.3%	104 567	83.5%	6 609	73.4%	58.2%
Interest,Dividends and Rent on Land	12 354	12 355	-	-	4 770	38.6%	1 283	10.4%	1 306	10.6%	7 358	59.6%	3 653	69.1%	(64.3%)
Contracted services	117 411	136 878	30 934	26.3%	32 201	27.4%	30 108	22.0%	35 343	25.8%	128 586	93.9%	38 632	111.6%	(8.5%)
Transfers and subsidies	39 774	33 900	4 346	10.9%	9 144	23.0%	1 975	5.8%	3 844	11.3%	19 310	57.0%	16 020	88.9%	(76.0%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	205 825	208 494	38 770	18.8%	52 177	25.4%	29 442	14.1%	41 964	20.1%	162 353	77.9%	28 293	58.5%	48.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	0	-	-	-	-	-	-	268	26 816 800.0%	268	26 816 800.0%	164	-	64.0%
Surplus/(Deficit)	**85 838**	**68 384**	**255 933**		**21 511**		**58 038**		**(107 580)**		**227 902**		**(88 125)**		
Transfers and subsidies - capital (monetary allocations)	116 193	143 234	17 710	15.2%	52 022	44.8%	12 030	8.4%	38 504	26.9%	120 266	84.0%	34 264	83.0%	12.4%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**202 030**	**211 618**	**273 643**		**73 533**		**70 068**		**(69 076)**		**348 168**		**(53 860)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**202 030**	**211 618**	**273 643**		**73 533**		**70 068**		**(69 076)**		**348 168**		**(53 860)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**202 030**	**211 618**	**273 643**		**73 533**		**70 068**		**(69 076)**		**348 168**		**(53 860)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**202 030**	**211 618**	**273 643**		**73 533**		**70 068**		**(69 076)**		**348 168**		**(53 860)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**272 643**	**364 153**	**27 487**	**10.1%**	**57 553**	**21.1%**	**29 094**	**8.0%**	**114 615**	**31.5%**	**228 749**	**62.8%**	**71 944**	**66.8%**	**59.3%**
National Government	116 193	143 234	17 637	15.2%	48 716	41.9%	11 408	8.0%	30 913	21.6%	108 674	75.9%	34 790	80.7%	(11.1%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**116 193**	**143 234**	**17 637**	**15.2%**	**48 716**	**41.9%**	**11 408**	**8.0%**	**30 913**	**21.6%**	**108 674**	**75.9%**	**34 790**	**80.7%**	**(11.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	156 450	220 919	9 851	6.3%	8 836	5.6%	17 686	8.0%	83 702	37.9%	120 074	54.4%	37 154	52.8%	125.3%
Capital Expenditure Functional	**272 643**	**364 153**	**27 487**	**10.1%**	**57 553**	**21.1%**	**29 094**	**8.0%**	**114 615**	**31.5%**	**228 749**	**62.8%**	**71 944**	**66.8%**	**59.3%**
Municipal governance and administration	**10 000**	**16 931**	**674**	**6.7%**	**2 735**	**27.4%**	**800**	**4.7%**	**10 113**	**59.7%**	**14 323**	**84.6%**	**2 162**	**57.8%**	**367.7%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	10 000	16 931	674	6.7%	2 735	27.4%	800	4.7%	10 113	59.7%	14 323	84.6%	2 162	57.8%	367.7%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**11 250**	**17 651**	**1 304**	**11.6%**	**-**	**-**	**259**	**1.5%**	**4 657**	**26.4%**	**6 220**	**35.2%**	**118**	**12.7%**	**3 847.8%**
Community and Social Services	3 400	8 226	-	-	-	-	-	-	848	10.3%	848	10.3%	-	23.3%	(100.0%)
Sport And Recreation	3 850	5 426	1 304	33.9%	-	-	259	4.8%	1 348	24.8%	2 911	53.6%	9	95.0%	15 287.2%
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	4 000	4 000	-	-	-	-	-	-	2 460	61.5%	2 460	61.5%	109	72.8%	2 153.1%
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**181 393**	**244 733**	**21 793**	**12.0%**	**52 433**	**28.9%**	**22 965**	**9.4%**	**72 669**	**29.7%**	**169 860**	**69.4%**	**43 704**	**71.9%**	**66.3%**
Planning and Development	6 000	6 000	224	3.7%	1 182	19.7%	186	3.1%	1 991	33.2%	3 583	59.7%	1 519	49.7%	31.1%
Road Transport	175 393	238 733	21 569	12.3%	51 251	29.2%	22 779	9.5%	70 678	29.6%	166 276	69.6%	42 185	72.5%	67.5%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**70 000**	**84 838**	**3 717**	**5.3%**	**2 384**	**3.4%**	**5 070**	**6.0%**	**27 176**	**32.0%**	**38 347**	**45.2%**	**25 960**	**59.2%**	**4.7%**
Energy sources	70 000	84 838	3 717	5.3%	2 384	3.4%	5 070	6.0%	27 176	32.0%	38 347	45.2%	25 660	58.6%	5.9%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	299	99.7%	(100.0%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**2 386 100**	**2 475 490**	**2 723 209**	**114.1%**	**2 713 715**	**113.7%**	**(3 471 405)**	**(140.2%)**	**663 869**	**26.8%**	**2 629 388**	**106.2%**	**326 916**	**258.7%**	**103.1%**
Property rates	164 072	164 072	37 266	22.7%	41 779	25.5%	6 170	3.8%	4 648	2.8%	89 863	54.8%	13 559	25.7%	(65.7%)
Service charges	1 036 760	1 102 601	1 031 872	99.5%	1 093 769	105.5%	(1 415 546)	(128.4%)	645 385	58.5%	1 355 480	122.9%	256 191	31.3%	151.9%
Other revenue	364 753	364 753	233 447	64.0%	14 304	3.9%	148 185	40.6%	9 353	2.6%	405 288	111.1%	44 366	85.7%	(78.9%)
Transfers and Subsidies - Operational	579 413	579 413	1 339 236	231.1%	1 561 647	269.5%	(2 196 738)	(379.1%)	233	-	704 378	121.6%	5 496	805.3%	(95.8%)
Transfers and Subsidies - Capital	116 193	116 193	75 832	65.3%	-	-	(18 000)	(15.5%)	-	-	57 832	49.8%	-	56.7%	-
Interest	124 910	148 458	5 556	4.4%	2 216	1.8%	4 523	3.0%	4 251	2.9%	16 547	11.1%	7 304	607.2%	(41.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(2 012 354)**	**(2 106 950)**	**(493 159)**	**24.5%**	**(524 324)**	**26.1%**	**(409 679)**	**19.4%**	**(504 588)**	**23.9%**	**(1 931 749)**	**91.7%**	**(551 011)**	**92.2%**	**(8.4%)**
Suppliers and employees	(1 980 702)	(2 075 298)	(493 159)	24.9%	(524 324)	26.5%	(409 679)	19.7%	(504 588)	24.3%	(1 931 749)	93.1%	(551 011)	94.0%	(8.4%)

Finance charges	(12 354)	(12 354)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(19 298)	(19 298)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**373 746**	**368 539**	**2 230 050**	**596.7%**	**2 189 392**	**585.8%**	**(3 881 084)**	**(1 053.1%)**	**159 281**	**43.2%**	**697 639**	**189.3%**	**(224 095)**	**887.1%**	**(171.1%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**(233)**	**-**	**28 916**	**-**	**(29 697)**	**-**	**(341)**	**-**	**(1 354)**	**-**	**(240)**	**-**	**42.4%**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	(233)	-	28 916	-	(29 697)	-	(341)	-	(1 354)	-	(240)	-	42.4%
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(313 539)**	**(313 539)**	**(33 525)**	**10.7%**	**(68 079)**	**21.7%**	**(28 925)**	**9.2%**	**(119 835)**	**38.2%**	**(250 364)**	**79.9%**	**(14 876)**	**36.5%**	**705.5%**
Capital assets	(313 539)	(313 539)	(33 525)	10.7%	(68 079)	21.7%	(28 925)	9.2%	(119 835)	38.2%	(250 364)	79.9%	(14 876)	36.5%	705.5%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(313 539)**	**(313 539)**	**(33 758)**	**10.8%**	**(39 163)**	**12.5%**	**(58 622)**	**18.7%**	**(120 176)**	**38.3%**	**(251 718)**	**80.3%**	**(15 116)**	**36.9%**	**695.0%**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(26 406)**	**(85 406)**	**-**	**-**	**(38 942)**	**147.5%**	**(3 837)**	**4.5%**	**(5 613)**	**6.6%**	**(48 391)**	**56.7%**	**(5 069)**	**62.9%**	**10.7%**
Repayment of borrowing	(26 406)	(85 406)	-	-	(38 942)	147.5%	(3 837)	4.5%	(5 613)	6.6%	(48 391)	56.7%	(5 069)	62.9%	10.7%
Net Cash from/(used) Financing Activities	**(26 406)**	**(85 406)**	**-**	**-**	**(38 942)**	**147.5%**	**(3 837)**	**4.5%**	**(5 613)**	**6.6%**	**(48 391)**	**56.7%**	**(5 069)**	**62.9%**	**10.7%**
Net Increase/(Decrease) in cash held	**33 801**	**(30 405)**	**2 196 292**	**6 497.7%**	**2 111 286**	**6 246.2%**	**(3 943 542)**	**12 970.0%**	**33 493**	**(110.2%)**	**397 529**	**(1 307.4%)**	**(244 280)**	**2 315.3%**	**(113.7%)**
Cash/cash equivalents at the year begin:	241 307	235 049	-	-	2 196 292	910.2%	4 307 578	1 832.6%	665 102	283.0%	-	-	4 585 635	-	(85.5%)
Cash/cash equivalents at the year end:	**275 109**	**204 644**	**2 196 292**	**798.3%**	**4 307 578**	**1 565.8%**	**665 102**	**325.0%**	**698 595**	**341.4%**	**698 595**	**341.4%**	**4 572 713**	**1 253.4%**	**(84.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	9 441	4.3%	3 706	1.7%	3 383	1.5%	203 522	92.5%	220 053	13.4%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	117 089	19.5%	18 903	3.1%	15 996	2.7%	448 120	74.7%	600 107	36.5%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	29 678	5.7%	10 904	2.1%	10 299	2.0%	469 971	90.2%	520 852	31.7%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1 815	4.2%	686	1.6%	631	1.5%	39 920	92.7%	43 052	2.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	8 813	4.2%	3 251	1.5%	3 216	1.5%	195 373	92.7%	210 652	12.8%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	369	4.6%	142	1.8%	136	1.7%	7 312	91.9%	7 959	.5%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2 158	5.3%	473	1.2%	504	1.2%	37 684	92.3%	40 819	2.5%	-	-	-	-
Total By Income Source	**169 364**	**10.3%**	**38 065**	**2.3%**	**34 164**	**2.1%**	**1 401 901**	**85.3%**	**1 643 494**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	11 446	6.7%	4 791	2.8%	4 461	2.6%	150 433	87.9%	171 131	10.4%	-	-	-	-
Commercial	88 510	20.8%	12 408	2.9%	10 977	2.6%	314 305	73.7%	426 200	25.9%	-	-	-	-
Households	69 130	6.7%	20 723	2.0%	18 583	1.8%	928 676	89.5%	1 037 112	63.1%	-	-	-	-
Other	278	3.1%	143	1.6%	143	1.6%	8 487	93.8%	9 051	.6%	-	-	-	-
Total By Customer Group	**169 364**	**10.3%**	**38 065**	**2.3%**	**34 164**	**2.1%**	**1 401 901**	**85.3%**	**1 643 494**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	668	100.0%	-	-	-	-	-	-	668	2.5%
Bulk Water	82	100.0%	-	-	-	-	-	-	82	.3%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	26 208	100.0%	-	-	2	-	-	-	26 210	96.3%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	271	100.0%	-	-	-	-	-	-	271	1.0%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**27 229**	**100.0%**	**-**	**-**	**2**	**-**	**-**	**-**	**27 231**	**100.0%**

Contact Details

Municipal Manager	Mr Freedom Mthetwa	015 307 8002
Chief Financial Officer	Mr Choene Maeta	015 307 8072

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: BA-PHALABORWA (LIM334)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**750 286**	**742 768**	**203 467**	**27.1%**	**187 676**	**25.0%**	**173 498**	**23.4%**	**113 062**	**15.2%**	**677 703**	**91.2%**	**120 344**	**89.5%**	**(6.1%)**
Exchange Revenue															
Service charges - Electricity	193 957	180 827	29 589	15.3%	36 774	19.0%	34 295	19.0%	35 706	19.7%	136 365	75.4%	36 242	70.1%	(1.5%)
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	19 894	21 194	5 349	26.9%	5 283	26.6%	5 443	25.7%	5 388	25.4%	21 463	101.3%	5 315	97.2%	1.4%
Sale of Goods and Rendering of Services	902	1 076	243	27.0%	203	22.5%	219	20.3%	268	24.9%	932	86.7%	227	132.6%	18.3%
Agency services	11 932	11 932	286	2.4%	202	1.7%	204	1.7%	248	2.1%	941	7.9%	1 844	44.7%	(86.5%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	16 768	16 768	2 812	16.8%	2 904	17.3%	3 176	18.9%	2 320	13.8%	11 212	66.9%	1 525	52.5%	52.1%
Interest earned from Current and Non Current Assets	5 351	4 351	1 027	19.2%	524	9.8%	712	16.4%	783	18.0%	3 046	70.0%	507	69.5%	54.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	349	1 654	600	171.8%	219	62.6%	239	14.5%	269	16.2%	1 327	80.2%	174	146.5%	54.8%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	5 091	5 091	2 635	51.8%	-	-	-	-	878	17.2%	3 513	69.0%	-	-	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	7 432	1 732	306	4.1%	44	.6%	8 349	482.1%	49	2.8%	8 747	505.1%	152	4.0%	(67.8%)
Non-Exchange Revenue															
Property rates	214 177	214 177	52 956	24.7%	52 036	24.3%	51 277	23.9%	51 298	24.0%	207 567	96.9%	61 597	112.0%	(16.7%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 306	1 056	65	4.9%	53	4.1%	36	3.4%	38	3.6%	192	18.2%	40	3.1%	(4.7%)
Licences or permits	5 851	15 401	6 101	104.3%	3 760	64.3%	4 432	28.8%	4 526	29.4%	18 819	122.2%	4 442	86.5%	1.9%
Transfer and subsidies - Operational	224 034	224 267	91 662	40.9%	76 024	33.9%	55 296	24.7%	1 092	.5%	224 075	99.9%	1 849	100.1%	(40.9%)
Interest Receivables	43 242	43 242	9 836	22.7%	9 650	22.3%	9 819	22.7%	10 199	23.6%	39 504	91.4%	6 430	74.3%	58.6%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**795 146**	**787 205**	**144 510**	**18.2%**	**140 899**	**17.7%**	**137 822**	**17.5%**	**147 535**	**18.7%**	**570 766**	**72.5%**	**167 663**	**74.4%**	**(12.0%)**
Employee related costs	223 845	219 169	47 208	21.1%	47 012	21.0%	47 917	21.9%	48 662	22.2%	190 799	87.1%	45 651	84.2%	6.6%
Remuneration of councillors	19 196	19 196	4 194	21.8%	5 608	29.2%	4 206	21.9%	4 475	23.3%	18 483	96.3%	4 206	99.8%	6.4%
Bulk purchases - electricity	150 812	150 812	42 878	28.4%	23 713	15.7%	33 097	21.9%	33 533	22.2%	133 220	88.3%	30 249	89.7%	10.9%
Inventory consumed	26 313	33 435	6 519	24.8%	6 590	25.0%	5 656	16.9%	5 861	17.5%	24 625	73.7%	9 973	105.9%	(41.2%)
Debt impairment	110 142	110 142	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	87 220	87 220	20 753	23.8%	20 664	23.7%	20 244	23.2%	20 395	23.4%	82 056	94.1%	20 506	97.7%	(.5%)
Interest,Dividends and Rent on Land	20 722	5 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	68 642	61 884	7 562	11.0%	13 375	19.5%	9 595	15.5%	15 410	24.9%	45 942	74.2%	21 293	73.0%	(27.6%)
Transfers and subsidies	522	522	-	-	-	-	73	14.0%	30	5.7%	102	19.6%	73	31.7%	(59.2%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	87 732	99 825	15 397	17.6%	23 937	27.3%	17 035	17.1%	19 169	19.2%	75 538	75.7%	35 713	90.7%	(46.3%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(44 860)**	**(44 438)**	**58 957**		**46 777**		**35 676**		**(34 473)**		**106 937**		**(47 319)**		
Transfers and subsidies - capital (monetary allocations)	37 083	68 083	4 922	13.3%	12 973	35.0%	8 868	13.0%	6 383	9.4%	33 146	48.7%	17 961	105.3%	(64.5%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(7 777)**	**23 646**	**63 879**		**59 750**		**44 544**		**(28 090)**		**140 083**		**(29 358)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(7 777)**	**23 646**	**63 879**		**59 750**		**44 544**		**(28 090)**		**140 083**		**(29 358)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(7 777)**	**23 646**	**63 879**		**59 750**		**44 544**		**(28 090)**		**140 083**		**(29 358)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(7 777)**	**23 646**	**63 879**		**59 750**		**44 544**		**(28 090)**		**140 083**		**(29 358)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**59 319**	**76 688**	**10 172**	**17.1%**	**16 506**	**27.8%**	**7 777**	**10.1%**	**5 787**	**7.5%**	**40 242**	**52.5%**	**15 949**	**71.8%**	**(63.7%)**
National Government	32 246	59 358	4 326	13.4%	11 281	35.0%	7 577	12.8%	5 771	9.7%	28 954	48.8%	15 618	86.5%	(63.0%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**32 246**	**59 358**	**4 326**	**13.4%**	**11 281**	**35.0%**	**7 577**	**12.8%**	**5 771**	**9.7%**	**28 954**	**48.8%**	**15 618**	**86.5%**	**(63.0%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	27 073	17 330	5 847	21.6%	5 226	19.3%	200	1.2%	16	.1%	11 288	65.1%	331	45.5%	(95.3%)
Capital Expenditure Functional	**59 319**	**76 688**	**10 172**	**17.1%**	**16 506**	**27.8%**	**7 777**	**10.1%**	**5 787**	**7.5%**	**40 242**	**52.5%**	**15 949**	**71.8%**	**(63.7%)**
Municipal governance and administration	**1 478**	**1 478**	**4**	**.3%**	**-**	**-**	**200**	**13.5%**	**16**	**1.1%**	**220**	**14.9%**	**116**	**121.6%**	**(86.6%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	1 478	1 478	4	.3%	-	-	200	13.5%	16	1.1%	220	14.9%	116	121.6%	(86.6%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**9 043**	**3 341**	**-**	**-**	**3 341**	**36.9%**	**-**	**-**	**-**	**-**	**3 341**	**100.0%**	**9 638**	**82.9%**	**(100.0%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	215	85.9%	(100.0%)
Sport And Recreation	9 043	3 341	-	-	3 341	36.9%	-	-	-	-	3 341	100.0%	9 424	87.0%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	25.0%	-
Economic and Environmental Services	**43 404**	**58 729**	**10 169**	**23.4%**	**10 107**	**23.3%**	**2 809**	**4.8%**	**3 953**	**6.7%**	**27 037**	**46.0%**	**6 195**	**83.1%**	**(36.2%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	43 404	58 729	10 169	23.4%	10 107	23.3%	2 809	4.8%	3 953	6.7%	27 037	46.0%	6 195	83.1%	(36.2%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**5 393**	**13 140**	**-**	**-**	**3 059**	**56.7%**	**4 768**	**36.3%**	**1 818**	**13.8%**	**9 644**	**73.4%**	**-**	**-**	**(100.0%)**
Energy sources	1 915	9 662	-	-	3 059	159.7%	4 768	49.3%	1 818	18.8%	9 644	99.8%	-	-	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	3 478	3 478	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**656 762**	**667 874**	**179 963**	**27.4%**	**129 194**	**19.7%**	**167 949**	**25.1%**	**54 349**	**8.1%**	**531 454**	**79.6%**	**69 980**	**77.4%**	**(22.3%)**
Property rates	185 080	192 161	19 427	10.5%	19 641	10.6%	19 774	10.3%	19 809	10.3%	78 650	40.9%	27 043	60.4%	(26.8%)
Service charges	172 351	150 343	19 795	11.5%	18 866	10.9%	21 909	14.6%	22 097	14.7%	82 667	55.0%	20 838	46.1%	6.0%
Other revenue	32 863	28 669	32 354	98.5%	17 440	53.1%	36 471	127.2%	11 972	41.8%	98 237	342.7%	22 099	207.6%	(45.8%)
Transfers and Subsidies - Operational	224 034	224 267	94 048	42.0%	73 247	32.7%	54 945	24.5%	118	.1%	222 358	99.1%	-	98.8%	(100.0%)
Transfers and Subsidies - Capital	37 083	68 083	14 339	38.7%	-	-	32 484	47.7%	-	-	46 823	68.8%	-	93.9%	-
Interest	5 351	4 351	-	-	-	-	2 367	54.4%	353	8.1%	2 719	62.5%	-	-	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(597 331)**	**(581 737)**	**(146 766)**	**24.6%**	**(178 364)**	**29.9%**	**(137 558)**	**23.6%**	**(147 525)**	**25.4%**	**(610 213)**	**104.9%**	**(146 617)**	**92.6%**	**.6%**
Suppliers and employees	(594 434)	(581 216)	(146 766)	24.7%	(178 364)	30.0%	(137 558)	23.7%	(147 525)	25.4%	(610 213)	105.0%	(146 617)	93.1%	.6%

Finance charges	(2 376)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(522)	(522)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**59 431**	**86 137**	**33 197**	**55.9%**	**(49 169)**	**(82.7%)**	**30 390**	**35.3%**	**(93 177)**	**(108.2%)**	**(78 759)**	**(91.4%)**	**(76 637)**	**(1 106.2%)**	**21.6%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**(4 004)**	**-**	**987**	**-**	**233**	**-**	**(2 785)**	**-**	**-**	**-**	**(100.0%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	(4 004)	-	987	-	233	-	(2 785)	-	-	-	(100.0%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(68 217)**	**(88 191)**	**(10 140)**	**14.9%**	**(16 113)**	**23.6%**	**(8 333)**	**9.4%**	**(5 745)**	**6.5%**	**(40 330)**	**45.7%**	**(16 902)**	**57.2%**	**(66.0%)**
Capital assets	(68 217)	(88 191)	(10 140)	14.9%	(16 113)	23.6%	(8 333)	9.4%	(5 745)	6.5%	(40 330)	45.7%	(16 902)	57.2%	(66.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(68 217)**	**(88 191)**	**(10 140)**	**14.9%**	**(20 117)**	**29.5%**	**(7 346)**	**8.3%**	**(5 512)**	**6.2%**	**(43 115)**	**48.9%**	**(16 902)**	**57.2%**	**(67.4%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(20 400)**	**(12 600)**	**(3 400)**	**16.7%**	**(700)**	**3.4%**	**-**	**-**	**-**	**-**	**(4 100)**	**32.5%**	**(5 100)**	**100.0%**	**(100.0%)**
Repayment of borrowing	(20 400)	(12 600)	(3 400)	16.7%	(700)	3.4%	-	-	-	-	(4 100)	32.5%	(5 100)	100.0%	(100.0%)
Net Cash from/(used) Financing Activities	**(20 400)**	**(12 600)**	**(3 400)**	**16.7%**	**(700)**	**3.4%**	**-**	**-**	**-**	**-**	**(4 100)**	**32.5%**	**(5 100)**	**100.0%**	**(100.0%)**
Net Increase/(Decrease) in cash held	**(29 186)**	**(14 654)**	**19 656**	**(67.3%)**	**(69 986)**	**239.8%**	**23 044**	**(157.3%)**	**(98 688)**	**673.4%**	**(125 974)**	**859.6%**	**(98 639)**	**191.8%**	**-**
Cash/cash equivalents at the year begin:	54 438	34 951	10 015	18.4%	29 671	54.5%	(40 315)	(115.3%)	6 558	18.8%	10 015	28.7%	(48 738)	-	(113.5%)
Cash/cash equivalents at the year end:	**25 252**	**20 297**	**29 671**	**117.5%**	**(40 315)**	**(159.7%)**	**6 558**	**32.3%**	**(92 130)**	**(453.9%)**	**(92 130)**	**(453.9%)**	**(147 378)**	**657.4%**	**(37.5%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	20 860	1.8%	216	-	4 439	.4%	1 106 406	97.7%	1 131 920	36.8%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	15 818	18.3%	1 027	1.2%	3 054	3.5%	66 443	77.0%	86 342	2.8%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	17 037	2.6%	75	-	5 877	.9%	622 268	96.4%	645 257	21.0%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	4 143	2.0%	24	-	1 703	.8%	201 237	97.2%	207 107	6.7%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	3 748	2.0%	1	-	1 635	.9%	181 564	97.1%	186 949	6.1%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	94	41.5%	-	-	7	3.0%	126	55.5%	227	-	-	-	-	-
Interest on Arrear Debtor Accounts	23 969	3.1%	-	-	11 965	1.5%	745 106	95.4%	781 039	25.4%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2 456	6.5%	1 148	3.0%	1 311	3.5%	32 864	87.0%	37 780	1.2%	-	-	-	-
Total By Income Source	**88 126**	**2.9%**	**2 492**	**.1%**	**29 991**	**1.0%**	**2 956 013**	**96.1%**	**3 076 622**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	14 401	12.4%	(24)	-	1 638	1.4%	99 705	86.2%	115 719	3.8%	-	-	-	-
Commercial	14 466	3.3%	(121)	-	4 366	1.0%	421 695	95.8%	440 406	14.3%	-	-	-	-
Households	51 373	2.2%	799	-	20 365	.9%	2 270 310	96.9%	2 342 848	76.2%	-	-	-	-
Other	7 885	4.4%	1 838	1.0%	3 622	2.0%	164 304	92.5%	177 649	5.8%	-	-	-	-
Total By Customer Group	**88 126**	**2.9%**	**2 492**	**.1%**	**29 991**	**1.0%**	**2 956 013**	**96.1%**	**3 076 622**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	13 869	100.0%	-	-	-	-	-	-	13 869	75.8%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	850	100.0%	-	-	-	-	-	-	850	4.6%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	3 512	98.3%	60	1.7%	-	-	-	-	3 572	19.5%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**18 231**	**99.7%**	**60**	**.3%**	**-**	**-**	**-**	**-**	**18 291**	**100.0%**

Contact Details

Municipal Manager	Mrs Sebote Thalita Mokobi	
Chief Financial Officer	Ms Lethabo Nkoane	015 780 6303

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: MARULENG (LIM335)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**462 633**	**488 374**	**145 585**	**31.5%**	**125 672**	**27.2%**	**106 448**	**21.8%**	**70 276**	**14.4%**	**447 980**	**91.7%**	**68 717**	**99.5%**	**2.3%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	1 196	-	40	-	(843)	-	1 982	-	2 376	-	1 417	-	39.9%
Service charges - Waste Water Management	-	-	171	-	(57)	-	(57)	-	172	-	229	-	154	-	11.3%
Service charges - Waste Management	6 300	6 300	1 582	25.1%	1 572	24.9%	1 488	23.6%	1 467	23.3%	6 110	97.0%	1 391	97.6%	5.5%
Sale of Goods and Rendering of Services	3 477	4 888	1 340	38.5%	1 002	28.8%	702	14.4%	1 893	38.7%	4 937	101.0%	1 225	126.2%	54.6%
Agency services	3 132	3 500	785	25.1%	720	23.0%	864	24.7%	942	26.9%	3 311	94.6%	(0)	-	(541 609.2%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 495	716	(573)	(38.3%)	(402)	(26.9%)	(1 593)	(222.4%)	(1 937)	(270.5%)	(4 504)	(629.0%)	(529)	(37.2%)	266.4%
Interest earned from Current and Non Current Assets	12 854	9 600	2 660	20.7%	1 385	10.8%	2 756	28.7%	2 686	28.0%	9 487	98.8%	2 751	99.7%	(2.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	438	425	23	5.2%	29	6.6%	25	5.9%	27	6.4%	104	24.5%	23	17.3%	19.6%
Licences or permits	3 132	3 743	(11)	(.4%)	11	.4%	-	-	-	-	-	-	1 296	112.8%	(100.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	422	40	8 711	2 063.4%	(4 391)	(1 040.1%)	45	112.9%	60	149.6%	4 425	11 062.9%	1 043	315.8%	(94.3%)
Non-Exchange Revenue															
Property rates	222 681	222 681	49 426	22.2%	54 265	24.4%	51 727	23.2%	49 001	22.0%	204 420	91.8%	47 972	97.4%	2.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 045	491	-	-	110	10.5%	165	33.7%	72	14.7%	347	70.6%	87	35.1%	(17.2%)
Licences or permits	3 816	150	633	16.6%	1 199	31.4%	814	542.9%	764	509.5%	3 411	2 274.0%	1 185	99.0%	(35.5%)
Transfer and subsidies - Operational	184 005	213 724	73 846	40.1%	64 176	34.9%	44 157	20.7%	7 217	3.4%	189 396	88.6%	4 983	99.6%	44.8%
Interest Receivables	19 836	22 116	5 795	29.2%	6 013	30.3%	6 196	28.0%	5 928	26.8%	23 932	108.2%	5 701	112.8%	4.0%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	19	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**387 552**	**501 011**	**69 190**	**17.9%**	**118 435**	**30.6%**	**139 513**	**27.8%**	**92 748**	**18.5%**	**419 886**	**83.8%**	**69 141**	**82.9%**	**34.1%**
Employee related costs	124 320	117 637	28 194	22.7%	27 827	22.4%	28 302	24.1%	17 810	15.1%	102 133	86.8%	26 459	95.2%	(32.7%)
Remuneration of councillors	13 377	13 377	3 867	28.9%	2 501	18.7%	4 425	33.1%	2 706	20.2%	13 499	100.9%	781	91.9%	246.4%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	182	102.5%	(100.0%)
Inventory consumed	10 000	9 750	3 083	30.8%	1 594	15.9%	6 331	64.9%	7 541	77.3%	18 549	190.2%	(2 221)	61.2%	(439.6%)
Debt impairment	35 970	55 000	-	-	29 453	81.9%	-	-	-	-	29 453	53.6%	-	23.8%	-
Depreciation, Amortisation and Impairment	37 000	34 500	-	-	15 371	41.5%	-	-	18 685	54.2%	34 056	98.7%	-	53.9%	(100.0%)
Interest,Dividends and Rent on Land	2 100	2 700	-	-	327	15.6%	-	-	-	-	327	12.1%	-	-	-
Contracted services	85 265	185 571	22 039	25.8%	24 882	29.2%	88 072	47.5%	32 026	17.3%	167 019	90.0%	25 951	96.5%	23.4%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	5 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	79 004	76 776	12 007	15.2%	16 480	20.9%	12 383	16.1%	13 980	18.2%	54 850	71.4%	17 969	99.6%	(22.2%)
Disposal of Fixed and Intangible Assets	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	15	200	-	-	-	-	-	-	-	-	-	-	19	124.9%	(100.0%)
Surplus/(Deficit)	**75 080**	**(12 636)**	**76 395**		**7 237**		**(33 065)**		**(22 472)**		**28 095**		**(424)**		
Transfers and subsidies - capital (monetary allocations)	30 817	85 395	10 823	35.1%	20 237	65.7%	7 258	8.5%	17 076	20.0%	55 395	64.9%	18 043	82.0%	(5.4%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**105 897**	**72 758**	**87 218**		**27 475**		**(25 807)**		**(5 396)**		**83 489**		**17 619**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**105 897**	**72 758**	**87 218**		**27 475**		**(25 807)**		**(5 396)**		**83 489**		**17 619**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**105 897**	**72 758**	**87 218**		**27 475**		**(25 807)**		**(5 396)**		**83 489**		**17 619**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**105 897**	**72 758**	**87 218**		**27 475**		**(25 807)**		**(5 396)**		**83 489**		**17 619**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**194 006**	**174 229**	**85 094**	**43.9%**	**61 600**	**31.8%**	**(30 903)**	**(17.7%)**	**26 059**	**15.0%**	**141 850**	**81.4%**	**51 848**	**84.0%**	**(49.7%)**
National Government	26 797	74 256	9 417	35.1%	20 370	76.0%	4 584	6.2%	17 362	23.4%	51 733	69.7%	14 822	78.1%	17.1%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**26 797**	**74 256**	**9 417**	**35.1%**	**20 370**	**76.0%**	**4 584**	**6.2%**	**17 362**	**23.4%**	**51 733**	**69.7%**	**14 822**	**78.1%**	**17.1%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	167 208	99 972	75 677	45.3%	41 231	24.7%	(35 487)	(35.5%)	8 696	8.7%	90 117	90.1%	37 027	86.8%	(76.5%)
Capital Expenditure Functional	**194 006**	**174 229**	**85 094**	**43.9%**	**61 600**	**31.8%**	**(30 903)**	**(17.7%)**	**26 059**	**15.0%**	**141 850**	**81.4%**	**51 848**	**84.0%**	**(49.7%)**
Municipal governance and administration	**7 100**	**5 410**	**1 773**	**25.0%**	**2 109**	**29.7%**	**(1 957)**	**(36.2%)**	**497**	**9.2%**	**2 422**	**44.8%**	**7 678**	**80.5%**	**(93.5%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	7 100	5 410	1 773	25.0%	2 109	29.7%	(1 957)	(36.2%)	497	9.2%	2 422	44.8%	7 678	80.5%	(93.5%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**34 149**	**34 988**	**10 375**	**30.4%**	**7 902**	**23.1%**	**11 393**	**32.6%**	**4 086**	**11.7%**	**33 756**	**96.5%**	**10 940**	**77.3%**	**(62.7%)**
Community and Social Services	34 149	34 988	10 375	30.4%	7 902	23.1%	11 393	32.6%	4 086	11.7%	33 756	96.5%	10 940	77.3%	(62.7%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**152 757**	**133 831**	**72 946**	**47.8%**	**51 588**	**33.8%**	**(40 339)**	**(30.1%)**	**21 476**	**16.0%**	**105 671**	**79.0%**	**33 231**	**85.4%**	**(35.4%)**
Planning and Development	1 317	489	-	-	389	29.5%	-	-	85	17.3%	473	96.8%	(30)	27.8%	(381.7%)
Road Transport	151 439	133 342	72 946	48.2%	51 200	33.8%	(40 339)	(30.3%)	21 391	16.0%	105 198	78.9%	33 261	85.9%	(35.7%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**408 930**	**491 873**	**182 266**	**44.6%**	**149 224**	**36.5%**	**167 282**	**34.0%**	**120 375**	**24.5%**	**619 146**	**125.9%**	**100 198**	**110.2%**	**20.1%**
Property rates	164 103	167 674	43 826	26.7%	45 765	27.9%	46 884	28.0%	64 898	38.7%	201 373	120.1%	40 686	96.5%	59.5%
Service charges	4 635	4 635	1 740	37.5%	1 851	39.9%	1 777	38.3%	1 609	34.7%	6 978	150.6%	1 466	65.7%	9.8%
Other revenue	14 417	12 746	40 083	278.0%	23 241	161.2%	17 753	139.3%	23 864	187.2%	104 941	823.3%	23 229	682.0%	2.7%
Transfers and Subsidies - Operational	180 483	210 202	74 620	41.3%	58 555	32.4%	43 854	20.9%	0	-	177 030	84.2%	18	95.7%	(97.9%)
Transfers and Subsidies - Capital	32 439	87 017	21 994	67.8%	19 808	61.1%	57 008	65.5%	30 000	34.5%	128 810	148.0%	34 000	92.0%	(11.8%)
Interest	12 854	9 600	2	-	3	-	5	.1%	4	-	14	.1%	798	10.7%	(99.5%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(301 202)**	**(371 208)**	**(87 166)**	**28.9%**	**(80 993)**	**26.9%**	**(77 327)**	**20.8%**	**(89 381)**	**24.1%**	**(334 867)**	**90.2%**	**(74 607)**	**99.7%**	**19.8%**
Suppliers and employees	(301 202)	(371 208)	(87 166)	28.9%	(80 993)	26.9%	(77 327)	20.8%	(89 381)	24.1%	(334 867)	90.2%	(74 607)	99.7%	19.8%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**107 728**	**120 665**	**95 100**	**88.3%**	**68 231**	**63.3%**	**89 955**	**74.5%**	**30 994**	**25.7%**	**284 280**	**235.6%**	**25 591**	**128.0%**	**21.1%**
Cash Flow from Investing Activities															
Receipts	**(500)**	**(500)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	(500)	(500)	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(194 006)**	**(174 229)**	**(96 999)**	**50.0%**	**(68 862)**	**35.5%**	**(32 255)**	**18.5%**	**(27 091)**	**15.5%**	**(225 208)**	**129.3%**	**(54 395)**	**99.0%**	**(50.2%)**
Capital assets	(194 006)	(174 229)	(96 999)	50.0%	(68 862)	35.5%	(32 255)	18.5%	(27 091)	15.5%	(225 208)	129.3%	(54 395)	99.0%	(50.2%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(194 506)**	**(174 729)**	**(96 999)**	**49.9%**	**(68 862)**	**35.4%**	**(32 255)**	**18.5%**	**(27 091)**	**15.5%**	**(225 208)**	**128.9%**	**(54 395)**	**98.6%**	**(50.2%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(86 777)**	**(54 064)**	**(1 899)**	**2.2%**	**(632)**	**.7%**	**57 699**	**(106.7%)**	**3 904**	**(7.2%)**	**59 072**	**(109.3%)**	**(28 804)**	**(16.6%)**	**(113.6%)**
Cash/cash equivalents at the year begin:	164 812	164 812	169 003	102.5%	167 103	101.4%	166 472	101.0%	224 171	136.0%	169 003	102.5%	206 941	157.7%	8.3%
Cash/cash equivalents at the year end:	**78 034**	**110 748**	**167 103**	**214.1%**	**166 472**	**213.3%**	**224 171**	**202.4%**	**228 075**	**205.9%**	**228 075**	**205.9%**	**178 137**	**140.1%**	**28.0%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	789	16.7%	160	3.4%	147	3.1%	3 624	76.8%	4 720	1.4%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	16 367	6.7%	8 776	3.6%	7 325	3.0%	211 531	86.7%	243 999	73.8%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	82	9.1%	32	3.6%	26	2.9%	757	84.4%	896	.3%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	589	10.9%	347	6.4%	326	6.1%	4 123	76.6%	5 385	1.6%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	2 062	2.8%	2 008	2.7%	1 945	2.6%	68 188	91.9%	74 203	22.4%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	14	1.0%	-	-	1	.1%	1 486	99.0%	1 501	.5%	-	-	-	-
Total By Income Source	**19 903**	**6.0%**	**11 324**	**3.4%**	**9 770**	**3.0%**	**289 708**	**87.6%**	**330 705**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 726	5.4%	1 628	5.1%	1 550	4.9%	26 910	84.6%	31 814	9.6%	-	-	-	-
Commercial	9 103	4.8%	5 409	2.9%	4 788	2.5%	168 968	89.7%	188 268	56.9%	-	-	-	-
Households	9 074	8.2%	4 286	3.9%	3 433	3.1%	93 830	84.8%	110 623	33.5%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**19 903**	**6.0%**	**11 324**	**3.4%**	**9 770**	**3.0%**	**289 708**	**87.6%**	**330 705**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	0	100.0%	0	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**0**	**100.0%**	**0**	**100.0%**

Contact Details

Municipal Manager	Mr Muruo Morwamofa Lesly	015 590 1650
Chief Financial Officer	Mr Sebelebele Tlou Herman	015 590 1650

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: MOPANI (DC33)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**2 010 591**	**2 020 591**	**717 027**	**35.7%**	**560 158**	**27.9%**	**492 335**	**24.4%**	**97 848**	**4.8%**	**1 867 368**	**92.4%**	**200 032**	**91.7%**	**(51.1%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	388 360	388 360	80 897	20.8%	43 095	11.1%	81 718	21.0%	56 630	14.6%	262 340	67.6%	150 196	76.8%	(62.3%)
Service charges - Waste Water Management	70 424	70 424	6 949	9.9%	6 974	9.9%	15 379	21.8%	12 612	17.9%	41 915	59.5%	6 895	58.3%	82.9%
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	5 594	5 594	394	7.0%	732	13.1%	343	6.1%	666	11.9%	2 135	38.2%	222	139.9%	199.8%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	87 945	87 945	14 024	15.9%	15 072	17.1%	20 950	23.8%	393	.4%	50 439	57.4%	18 291	66.4%	(97.9%)
Interest earned from Current and Non Current Assets	20 000	30 000	8 283	41.4%	4 239	21.2%	6 275	20.9%	5 376	17.9%	24 173	80.6%	6 368	162.8%	(15.6%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	714	-	1 280	-	637	-	2 345	-	4 976	-	186	-	1 157.8%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	1 438 267	1 438 267	605 766	42.1%	485 850	33.8%	367 033	25.5%	19 827	1.4%	1 478 475	102.8%	17 874	96.7%	10.9%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	2 915	-	-	-	-	-	2 915	-	-	-	-
Operating Expenditure	**1 868 269**	**2 010 014**	**405 899**	**21.7%**	**441 140**	**23.6%**	**426 114**	**21.2%**	**535 121**	**26.6%**	**1 808 274**	**90.0%**	**488 695**	**87.9%**	**9.5%**
Employee related costs	554 179	589 525	127 918	23.1%	132 750	24.0%	143 964	24.4%	145 251	24.6%	549 881	93.3%	120 186	86.9%	20.9%
Remuneration of councillors	28 427	24 927	4 674	16.4%	4 482	15.8%	4 458	17.9%	8 755	35.1%	22 369	89.7%	4 731	68.9%	85.1%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	416 841	474 701	93 471	22.4%	96 872	23.2%	83 896	17.7%	56 353	11.9%	330 593	69.6%	121 954	91.2%	(53.8%)
Debt impairment	68 495	68 495	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	316 194	306 194	51 601	16.3%	51 447	16.3%	49 957	16.3%	49 294	16.1%	202 299	66.1%	51 214	68.5%	(3.7%)
Interest,Dividends and Rent on Land	31 956	15 956	1 241	3.9%	2	-	19	.1%	19	.1%	1 281	8.0%	24 550	80.9%	(99.9%)
Contracted services	324 017	393 967	100 027	30.9%	130 068	40.1%	115 768	29.4%	111 189	28.2%	457 051	116.0%	122 064	116.7%	(8.9%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	128 162	136 250	26 968	21.0%	25 519	19.9%	28 052	20.6%	164 261	120.6%	244 800	179.7%	43 996	94.6%	273.4%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**142 322**	**10 577**	**311 127**		**119 019**		**66 221**		**(437 273)**		**59 094**		**(288 663)**		
Transfers and subsidies - capital (monetary allocations)	717 509	682 509	53 617	7.5%	131 474	18.3%	219 945	32.2%	115 659	16.9%	520 695	76.3%	165 925	107.3%	(30.3%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	401	-	401	-	133	-	200.8%
Surplus/(Deficit) after capital transfers and contributions	**859 831**	**693 086**	**364 744**		**250 493**		**286 166**		**(321 213)**		**580 190**		**(122 605)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**859 831**	**693 086**	**364 744**		**250 493**		**286 166**		**(321 213)**		**580 190**		**(122 605)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**859 831**	**693 086**	**364 744**		**250 493**		**286 166**		**(321 213)**		**580 190**		**(122 605)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**859 831**	**693 086**	**364 744**		**250 493**		**286 166**		**(321 213)**		**580 190**		**(122 605)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**644 467**	**628 327**	**61 489**	**9.5%**	**228 066**	**35.4%**	**79 788**	**12.7%**	**(15 479)**	**(2.5%)**	**353 864**	**56.3%**	**268 548**	**139.0%**	**(105.8%)**
National Government	611 967	581 306	43 221	7.1%	222 153	36.3%	77 309	13.3%	(124 221)	(21.4%)	218 461	37.6%	155 746	90.1%	(179.8%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	12 000	9 339	-	-	-	-	-	99 197	826.6%	108 536	904.5%	104 740	-	(5.3%)
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**611 967**	**593 306**	**52 559**	**8.6%**	**222 153**	**36.3%**	**77 309**	**13.0%**	**(25 024)**	**(4.2%)**	**326 997**	**55.1%**	**260 486**	**145.3%**	**(109.6%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	32 500	35 022	8 929	27.5%	5 913	18.2%	2 480	7.1%	9 546	27.3%	26 868	76.7%	8 062	75.5%	18.4%
Capital Expenditure Functional	**644 467**	**628 327**	**61 489**	**9.5%**	**228 066**	**35.4%**	**79 788**	**12.7%**	**(15 479)**	**(2.5%)**	**353 864**	**56.3%**	**268 548**	**139.0%**	**(105.8%)**
Municipal governance and administration	**6 000**	**6 000**	**162**	**2.7%**	**2 000**	**33.3%**	**-**	**-**	**1 805**	**30.1%**	**3 967**	**66.1%**	**5 476**	**93.0%**	**(67.0%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	6 000	6 000	162	2.7%	2 000	33.3%	-	-	1 805	30.1%	3 967	66.1%	5 476	93.0%	(67.0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**26 500**	**26 500**	**8 768**	**33.1%**	**3 913**	**14.8%**	**-**	**-**	**7 740**	**29.2%**	**20 421**	**77.1%**	**-**	**-**	**(100.0%)**
Community and Social Services	1 500	1 500	-	-	-	-	-	-	376	25.0%	376	25.0%	-	-	(100.0%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	25 000	25 000	8 768	35.1%	3 913	15.7%	-	-	7 365	29.5%	20 046	80.2%	-	-	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**2 587**	**2 587**	**-**	**-**	**-**	**-**	**126**	**4.9%**	**268**	**10.4%**	**394**	**15.2%**	**-**	**15.5%**	**(100.0%)**
Planning and Development	2 587	2 587	-	-	-	-	126	4.9%	268	10.4%	394	15.2%	-	15.5%	(100.0%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**609 380**	**593 240**	**52 559**	**8.6%**	**222 153**	**36.5%**	**79 663**	**13.4%**	**(25 292)**	**(4.3%)**	**329 083**	**55.5%**	**263 072**	**143.9%**	**(109.6%)**
Energy sources	-	2 522	-	-	-	-	2 480	98.3%	-	-	2 480	98.3%	-	-	-
Water Management	609 380	590 719	52 559	8.6%	222 153	36.5%	77 183	13.1%	(25 292)	(4.3%)	326 603	55.3%	263 072	143.9%	(109.6%)
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**2 458 931**	**2 433 931**	**752 877**	**30.6%**	**761 141**	**31.0%**	**410 873**	**16.9%**	**48 818**	**2.0%**	**1 973 709**	**81.1%**	**15 312**	**77.2%**	**218.8%**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	68 818	68 818	928	1.3%	4 218	6.1%	-	-	7 871	11.4%	13 018	18.9%	8 558	11.1%	(8.0%)
Other revenue	201 145	201 145	453	.2%	3 757	1.9%	405	.2%	766	.4%	5 382	2.7%	257	2.1%	198.3%
Transfers and Subsidies - Operational	1 438 267	1 438 267	599 722	41.7%	479 385	33.3%	359 208	25.0%	24 499	1.7%	1 462 813	101.7%	-	92.6%	(100.0%)
Transfers and Subsidies - Capital	717 509	682 509	143 489	20.0%	269 542	37.6%	44 984	6.6%	10 306	1.5%	468 322	68.6%	129	109.1%	7 916.2%
Interest	33 192	43 192	8 284	25.0%	4 239	12.8%	6 275	14.5%	5 376	12.4%	24 175	56.0%	6 368	162.8%	(15.6%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 483 581)**	**(1 635 326)**	**(277 428)**	**18.7%**	**(286 275)**	**19.3%**	**(246 780)**	**15.1%**	**(274 321)**	**16.8%**	**(1 084 805)**	**66.3%**	**(684 739)**	**95.4%**	**(59.9%)**
Suppliers and employees	(1 482 306)	(1 619 370)	(277 428)	18.7%	(286 275)	19.3%	(246 780)	15.2%	(274 321)	16.9%	(1 084 805)	67.0%	(684 739)	97.4%	(59.9%)

Finance charges	(1 276)	(15 956)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**975 350**	**798 605**	**475 449**	**48.7%**	**474 866**	**48.7%**	**164 093**	**20.5%**	**(225 503)**	**(28.2%)**	**888 905**	**111.3%**	**(669 427)**	**44.5%**	**(66.3%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(644 467)**	**(628 327)**	**(118 146)**	**18.3%**	**(257 013)**	**39.9%**	**(65 365)**	**10.4%**	**(170 576)**	**27.1%**	**(611 099)**	**97.3%**	**(252 036)**	**155.4%**	**(32.3%)**
Capital assets	(644 467)	(628 327)	(118 146)	18.3%	(257 013)	39.9%	(65 365)	10.4%	(170 576)	27.1%	(611 099)	97.3%	(252 036)	155.4%	(32.3%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(644 467)**	**(628 327)**	**(118 146)**	**18.3%**	**(257 013)**	**39.9%**	**(65 365)**	**10.4%**	**(170 576)**	**27.1%**	**(611 099)**	**97.3%**	**(252 036)**	**155.4%**	**(32.3%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**330 883**	**170 278**	**357 303**	**108.0%**	**217 853**	**65.8%**	**98 728**	**58.0%**	**(396 079)**	**(232.6%)**	**277 806**	**163.1%**	**(921 463)**	**(105.9%)**	**(57.0%)**
Cash/cash equivalents at the year begin:	(142 121)	168 068	163 823	(115.3%)	525 612	(369.8%)	743 465	442.4%	842 193	501.1%	163 823	97.5%	720 788	983.1%	16.8%
Cash/cash equivalents at the year end:	**188 762**	**338 346**	**525 612**	**278.5%**	**743 465**	**393.9%**	**842 193**	**248.9%**	**441 573**	**130.5%**	**441 573**	**130.5%**	**(200 675)**	**(52.9%)**	**(320.0%)**

Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	8 924	4.6%	2 253	1.2%	7 290	3.8%	173 816	90.4%	192 283	100.0%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**8 924**	**4.6%**	**2 253**	**1.2%**	**7 290**	**3.8%**	**173 816**	**90.4%**	**192 283**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	0	-	0	-	0	-	34 024	100.0%	34 024	17.7%	-	-	-	-
Commercial	4 628	4.2%	2 253	2.0%	3 521	3.2%	100 611	90.6%	111 013	57.7%	-	-	-	-
Households	4 296	9.1%	0	-	3 769	8.0%	39 181	82.9%	47 247	24.6%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**8 924**	**4.6%**	**2 253**	**1.2%**	**7 290**	**3.8%**	**173 816**	**90.4%**	**192 283**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	25 416	100.0%	25 416	3.4%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	69 634	9.6%	38	-	-	-	657 553	90.4%	727 225	96.6%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**69 634**	**9.3%**	**38**	**-**	**-**	**-**	**682 969**	**90.7%**	**752 641**	**100.0%**

Contact Details

Municipal Manager	Mr Mogano Tshepo Jack	015 811 6300
Chief Financial Officer	Ms Mathevula Sibongile	015 811 6300

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: MUSINA (LIM341)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**759 146**	**831 297**	**177 937**	**23.4%**	**162 777**	**21.4%**	**131 739**	**15.8%**	**74 616**	**9.0%**	**547 068**	**65.8%**	**68 632**	**77.0%**	**8.7%**
Exchange Revenue															
Service charges - Electricity	276 669	309 486	47 445	17.1%	52 698	19.0%	47 386	15.3%	49 971	16.1%	197 501	63.8%	43 095	69.2%	16.0%
Service charges - Water	-	-	7 364	-	8 160	-	7 897	-	7 203	-	30 623	-	6 606	-	9.0%
Service charges - Waste Water Management	-	-	380	-	441	-	435	-	434	-	1 691	-	366	-	18.5%
Service charges - Waste Management	25 626	25 626	4 496	17.5%	4 383	17.1%	4 433	17.3%	4 263	16.6%	17 575	68.6%	4 273	70.9%	(.2%)
Sale of Goods and Rendering of Services	4 260	4 260	59	1.4%	112	2.6%	140	3.3%	234	5.5%	545	12.8%	95	38.2%	147.1%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	7 874	7 874	269	3.4%	284	3.6%	253	3.2%	123	1.6%	929	11.8%	22	16.9%	451.6%
Interest earned from Current and Non Current Assets	2 514	2 514	18	.7%	-	-	-	-	893	35.5%	911	36.3%	538	71.0%	66.0%
Dividends	-	-	364	-	414	-	367	-	(231)	-	914	-	-	-	(100.0%)
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	437	437	8	1.8%	8	1.8%	3	.6%	1	.2%	19	4.3%	7	4.9%	(87.3%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	12 048	41 382	585	4.9%	3 832	31.8%	2 005	4.8%	163	.4%	6 585	15.9%	1 962	4.9%	(91.7%)
Non-Exchange Revenue															
Property rates	40 964	40 964	12 260	29.9%	6 426	15.7%	5 991	14.6%	6 843	16.7%	31 520	76.9%	6 442	79.9%	6.2%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	4 185	4 185	514	12.3%	650	15.5%	565	13.5%	265	6.3%	1 994	47.6%	255	55.9%	3.9%
Licences or permits	2 744	2 744	248	9.0%	237	8.6%	58	2.1%	1 072	39.1%	1 615	58.9%	945	43.9%	13.5%
Transfer and subsidies - Operational	248 520	248 520	100 986	40.6%	82 037	33.0%	58 988	23.7%	50	-	242 061	97.4%	1 100	99.1%	(95.5%)
Interest Receivables	-	-	2 941	-	3 095	-	3 218	-	3 332	-	12 585	-	2 924	-	13.9%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	133 305	143 305	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**662 253**	**717 936**	**136 982**	**20.7%**	**131 061**	**19.8%**	**135 422**	**18.9%**	**195 160**	**27.2%**	**598 625**	**83.4%**	**152 042**	**77.9%**	**28.4%**
Employee related costs	182 656	182 669	45 844	25.1%	48 985	26.8%	43 656	23.9%	42 349	23.2%	180 834	99.0%	51 456	89.1%	(17.7%)
Remuneration of councillors	12 549	13 549	4 000	31.9%	4 057	32.3%	4 719	34.8%	4 306	31.8%	17 083	126.1%	5 334	124.4%	(19.3%)
Bulk purchases - electricity	316 161	316 161	62 860	19.9%	34 766	11.0%	52 509	16.6%	66 085	20.9%	216 221	68.4%	58 926	77.6%	12.1%
Inventory consumed	4 208	5 208	195	4.6%	769	18.3%	1 031	19.8%	1 962	37.7%	3 957	76.0%	1 753	86.0%	11.9%
Debt impairment	-	15 367	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	37 046	37 046	-	-	-	-	-	-	40 874	110.3%	40 874	110.3%	-	-	(100.0%)
Interest,Dividends and Rent on Land	1 888	3 467	791	41.9%	834	44.2%	1 271	36.7%	5 403	155.8%	8 299	239.4%	1 796	168.4%	200.9%
Contracted services	49 155	66 872	9 332	19.0%	15 866	32.3%	11 265	16.8%	19 878	29.7%	56 341	84.3%	11 837	90.9%	67.9%
Transfers and subsidies	4 049	4 049	1 288	31.8%	1 950	48.2%	5 313	131.2%	(2 291)	(56.6%)	6 260	154.6%	6 147	118.7%	(137.3%)
Irrecoverable debts written off	367	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	54 175	73 549	12 672	23.4%	23 834	44.0%	15 657	21.3%	16 593	22.6%	68 756	93.5%	14 794	79.7%	12.2%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**96 893**	**113 361**	**40 955**		**31 715**		**(3 683)**		**(120 544)**		**(51 556)**		**(83 411)**		
Transfers and subsidies - capital (monetary allocations)	35 242	55 242	24 141	68.5%	5 440	15.4%	(1 075)	(1.9%)	4 588	8.3%	33 094	59.9%	13 012	110.8%	(64.7%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**132 135**	**168 603**	**65 096**		**37 155**		**(4 758)**		**(115 956)**		**(18 462)**		**(70 398)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**132 135**	**168 603**	**65 096**		**37 155**		**(4 758)**		**(115 956)**		**(18 462)**		**(70 398)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**132 135**	**168 603**	**65 096**		**37 155**		**(4 758)**		**(115 956)**		**(18 462)**		**(70 398)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**132 135**	**168 603**	**65 096**		**37 155**		**(4 758)**		**(115 956)**		**(18 462)**		**(70 398)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**132 682**	**168 632**	**19 323**	**14.6%**	**13 001**	**9.8%**	**17 197**	**10.2%**	**25 012**	**14.8%**	**74 533**	**44.2%**	**28 104**	**56.4%**	**(11.0%)**
National Government	35 242	40 242	6 774	19.2%	3 405	9.7%	1 353	3.4%	14 350	35.7%	25 883	64.3%	9 318	98.3%	54.0%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**35 242**	**40 242**	**6 774**	**19.2%**	**3 405**	**9.7%**	**1 353**	**3.4%**	**14 350**	**35.7%**	**25 883**	**64.3%**	**9 318**	**98.3%**	**54.0%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	97 440	128 390	12 549	12.9%	9 596	9.8%	15 843	12.3%	10 662	8.3%	48 650	37.9%	18 786	41.5%	(43.2%)
Capital Expenditure Functional	**132 682**	**168 632**	**19 323**	**14.6%**	**13 001**	**9.8%**	**17 197**	**10.2%**	**25 012**	**14.8%**	**74 533**	**44.2%**	**28 812**	**56.9%**	**(13.2%)**
Municipal governance and administration	**22 970**	**23 119**	**98**	**.4%**	**1 787**	**7.8%**	**2 110**	**9.1%**	**5 127**	**22.2%**	**9 122**	**39.5%**	**7 988**	**47.6%**	**(35.8%)**
Executive and Council	2 547	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	20 423	23 119	98	.5%	1 787	8.8%	2 110	9.1%	5 127	22.2%	9 122	39.5%	7 988	47.6%	(35.8%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**1 190**	**1 500**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	690	1 500	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**82 492**	**108 263**	**18 400**	**22.3%**	**7 652**	**9.3%**	**7 617**	**7.0%**	**12 856**	**11.9%**	**46 526**	**43.0%**	**11 332**	**63.3%**	**13.5%**
Planning and Development	49 392	86 763	15 069	30.5%	4 594	9.3%	6 529	7.5%	12 256	14.1%	38 448	44.3%	6 756	70.6%	81.4%
Road Transport	33 100	21 500	3 331	10.1%	3 058	9.2%	1 088	5.1%	600	2.8%	8 078	37.6%	4 576	49.5%	(86.9%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**25 780**	**35 500**	**825**	**3.2%**	**3 561**	**13.8%**	**7 225**	**20.4%**	**6 904**	**19.4%**	**18 516**	**52.2%**	**9 492**	**55.7%**	**(27.3%)**
Energy sources	-	28 300	725	-	3 561	-	3 518	12.4%	7 231	25.6%	15 036	53.1%	8 278	48.7%	(12.6%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	25 780	7 200	100	.4%	-	-	3 708	51.5%	(328)	(4.6%)	3 480	48.3%	1 215	56.5%	(127.0%)
Other	**250**	**250**	**-**	**-**	**-**	**-**	**245**	**97.8%**	**125**	**50.0%**	**369**	**147.8%**	**-**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**686 856**	**769 007**	**212 049**	**30.9%**	**174 338**	**25.4%**	**168 436**	**21.9%**	**96 022**	**12.5%**	**650 845**	**84.6%**	**82 674**	**80.7%**	**16.1%**
Property rates	33 783	33 783	9 387	27.8%	6 180	18.3%	5 996	17.7%	6 451	19.1%	28 014	82.9%	5 641	71.5%	14.4%
Service charges	256 442	289 259	62 500	24.4%	75 750	29.5%	64 877	22.4%	72 888	25.2%	276 015	95.4%	58 984	69.5%	23.6%
Other revenue	109 162	138 495	12 510	11.5%	2 716	2.5%	7 109	5.1%	11 488	8.3%	33 823	24.4%	6 782	74.9%	69.4%
Transfers and Subsidies - Operational	241 840	241 840	103 512	42.8%	84 252	34.8%	60 793	25.1%	5 195	2.1%	253 752	104.9%	4 209	99.1%	23.4%
Transfers and Subsidies - Capital	35 242	55 242	24 141	68.5%	5 440	15.4%	29 661	53.7%	-	-	59 242	107.2%	7 059	92.7%	(100.0%)
Interest	10 388	10 388	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(516 039)**	**(539 004)**	**(97 725)**	**18.9%**	**(91 772)**	**17.8%**	**(115 889)**	**21.5%**	**(33 194)**	**6.2%**	**(338 579)**	**62.8%**	**(38 539)**	**48.9%**	**(13.9%)**
Suppliers and employees	(511 151)	(532 538)	(97 725)	19.1%	(91 772)	18.0%	(115 889)	21.8%	(33 194)	6.2%	(338 579)	63.6%	(38 539)	49.5%	(13.9%)

Finance charges	(1 888)	(3 467)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(3 000)	(3 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**170 817**	**230 003**	**114 325**	**66.9%**	**82 566**	**48.3%**	**52 548**	**22.8%**	**62 828**	**27.3%**	**312 266**	**135.8%**	**44 134**	**188.0%**	**42.4%**
Cash Flow from Investing Activities															
Receipts	**135 291**	**145 291**	**(750)**	**(.6%)**	**(750)**	**(.6%)**	**(750)**	**(.5%)**	**(451)**	**(.3%)**	**(2 701)**	**(1.9%)**	**230**	**-**	**(296.0%)**
Proceeds on disposal of PPE	135 291	145 291	-	-	-	-	-	-	-	-	-	-	520	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	(750)	-	(750)	-	(750)	-	(451)	-	(2 701)	-	(290)	-	55.2%
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(132 682)**	**(168 632)**	**(31 633)**	**23.8%**	**(16 721)**	**12.6%**	**(15 801)**	**9.4%**	**(15 797)**	**9.4%**	**(79 953)**	**47.4%**	**(17 721)**	**51.1%**	**(10.9%)**
Capital assets	(132 682)	(168 632)	(31 633)	23.8%	(16 721)	12.6%	(15 801)	9.4%	(15 797)	9.4%	(79 953)	47.4%	(17 721)	51.1%	(10.9%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**2 609**	**(23 341)**	**(32 383)**	**(1 241.2%)**	**(17 471)**	**(669.6%)**	**(16 551)**	**70.9%**	**(16 247)**	**69.6%**	**(82 653)**	**354.1%**	**(17 491)**	**53.3%**	**(7.1%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**173 426**	**206 661**	**81 941**	**47.2%**	**65 095**	**37.5%**	**35 996**	**17.4%**	**46 580**	**22.5%**	**229 613**	**111.1%**	**26 643**	**678.4%**	**74.8%**
Cash/cash equivalents at the year begin:	10 831	10 831	4 204	38.8%	86 145	795.3%	151 263	1 396.6%	187 259	1 728.9%	4 204	38.8%	218 784	106.6%	(14.4%)
Cash/cash equivalents at the year end:	**184 257**	**217 492**	**86 145**	**46.8%**	**151 263**	**82.1%**	**187 259**	**86.1%**	**233 840**	**107.5%**	**233 840**	**107.5%**	**245 427**	**547.0%**	**(4.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1 864	8.0%	1 220	5.3%	913	3.9%	19 199	82.8%	23 196	13.7%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	4 063	15.8%	1 586	6.2%	1 327	5.2%	18 700	72.8%	25 676	15.2%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1 675	3.1%	1 098	2.0%	963	1.8%	50 431	93.1%	54 166	32.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	530	7.0%	301	4.0%	245	3.2%	6 505	85.8%	7 581	4.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 354	6.9%	686	3.5%	549	2.8%	16 910	86.7%	19 500	11.5%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	0	-	0	-	0	-	137	99.9%	137	.1%	-	-	-	-
Interest on Arrear Debtor Accounts	1 184	3.1%	1 131	3.0%	1 081	2.8%	34 920	91.1%	38 317	22.7%	5 915	15.4%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	283	100.0%	283	.2%	-	-	-	-
Total By Income Source	**10 670**	**6.3%**	**6 022**	**3.6%**	**5 078**	**3.0%**	**147 085**	**87.1%**	**168 856**	**100.0%**	**5 915**	**3.5%**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 586	3.8%	1 100	2.6%	1 178	2.8%	37 828	90.7%	41 692	24.7%	1 221	2.9%	-	-
Commercial	2 704	7.8%	1 237	3.6%	1 075	3.1%	29 577	85.5%	34 593	20.5%	1 173	3.4%	-	-
Households	6 381	6.9%	3 686	4.0%	2 825	3.1%	79 679	86.1%	92 571	54.8%	3 520	3.8%	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**10 670**	**6.3%**	**6 022**	**3.6%**	**5 078**	**3.0%**	**147 085**	**87.1%**	**168 856**	**100.0%**	**5 915**	**3.5%**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	20 452	19.4%	17 953	17.0%	36 842	34.9%	30 273	28.7%	105 520	69.6%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	22 379	48.5%	2 386	5.2%	1 727	3.7%	19 632	42.6%	46 124	30.4%
Auditor-General	-	-	-	-	-	-	1	100.0%	1	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**42 831**	**28.2%**	**20 340**	**13.4%**	**38 569**	**25.4%**	**49 906**	**32.9%**	**151 645**	**100.0%**

Contact Details

Municipal Manager	Mr Thovhedzo Nathaniel Tshiwanammbi	015 534 6181
Chief Financial Officer	Mr Mudzunga Liston Murulana	015 534 6188

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: THULAMELA (LIM343)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 006 714**	**1 068 376**	**335 964**	**33.4%**	**288 328**	**28.6%**	**233 586**	**21.9%**	**67 945**	**6.4%**	**925 823**	**86.7%**	**77 069**	**94.4%**	**(11.8%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	32 697	26 013	5 670	17.3%	7 302	22.3%	7 397	28.4%	9 254	35.6%	29 624	113.9%	6 258	97.2%	47.9%
Sale of Goods and Rendering of Services	39 592	33 231	1 912	4.8%	1 085	2.7%	4 249	12.8%	3 746	11.3%	10 992	33.1%	4 094	44.7%	(8.5%)
Agency services	13 250	12 000	3 091	23.3%	2 638	19.9%	2 651	22.1%	2 150	17.9%	10 530	87.7%	2 204	88.7%	(2.4%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	12 672	11 635	2 850	22.5%	2 914	23.0%	2 987	25.7%	3 008	25.9%	11 758	101.1%	9 977	91.4%	(69.9%)
Interest earned from Current and Non Current Assets	93 500	80 000	18 895	20.2%	19 557	20.9%	15 912	19.9%	15 514	19.4%	69 878	87.3%	18 083	93.1%	(14.2%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	3 755	4 260	952	25.4%	1 063	28.3%	957	22.5%	1 158	27.2%	4 130	97.0%	870	97.7%	33.0%
Licences or permits	1 067	981	284	26.6%	192	18.0%	217	22.2%	229	23.4%	923	94.1%	162	116.0%	41.6%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	5 679	5 810	-	-	-	-	-	-	4 861	83.7%	4 861	83.7%	-	-	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	6 412	92 451	863	13.5%	1 112	17.3%	779	.8%	974	1.1%	3 727	4.0%	1 360	92.5%	(28.4%)
Non-Exchange Revenue															
Property rates	121 872	128 162	33 060	27.1%	31 699	26.0%	33 236	25.9%	18 005	14.0%	116 000	90.5%	27 814	94.5%	(35.3%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	4 546	3 685	21	.5%	31	.7%	65	1.8%	(1)	-	116	3.2%	46	1.9%	(101.6%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	(0)	-	(100.0%)
Transfer and subsidies - Operational	646 148	646 148	262 524	40.6%	214 863	33.3%	158 936	24.6%	3 025	.5%	639 348	98.9%	8 609	98.4%	(64.9%)
Interest Receivables	25 524	24 000	5 841	22.9%	5 874	23.0%	6 201	25.8%	6 022	25.1%	23 937	99.7%	(2 428)	82.6%	(348.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	21	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**957 228**	**1 019 412**	**203 117**	**21.2%**	**228 461**	**23.9%**	**198 105**	**19.4%**	**252 685**	**24.8%**	**882 368**	**86.6%**	**155 351**	**93.0%**	**62.7%**
Employee related costs	391 144	404 258	94 100	24.1%	94 220	24.1%	98 296	24.3%	96 346	23.8%	382 963	94.7%	93 764	96.1%	2.8%
Remuneration of councillors	39 916	37 916	8 615	21.6%	8 690	21.8%	9 577	25.3%	8 620	22.7%	35 502	93.6%	8 607	92.3%	.2%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	24 266	24 836	2 815	11.6%	3 026	12.5%	5 472	22.0%	7 938	32.0%	19 251	77.5%	5 060	115.5%	56.9%
Debt impairment	81 354	59 354	10 585	13.0%	25 846	31.8%	18 758	31.6%	-	-	55 190	93.0%	-	88.0%	-
Depreciation, Amortisation and Impairment	85 933	104 191	22 250	25.9%	22 250	25.9%	5 415	5.2%	15 066	14.5%	64 981	62.4%	(39 827)	101.2%	(137.8%)
Interest,Dividends and Rent on Land	3 208	3 213	-	-	-	-	197	6.1%	258	8.0%	455	14.2%	-	-	(100.0%)
Contracted services	181 181	229 533	32 671	18.0%	46 817	25.8%	40 725	17.7%	70 252	30.6%	190 466	83.0%	48 530	86.8%	44.8%
Transfers and subsidies	2 299	1 799	-	-	-	-	-	-	202	11.2%	202	11.2%	486	76.5%	(58.4%)
Irrecoverable debts written off	4 694	4 694	1 570	33.4%	948	20.2%	1 052	22.4%	20 838	444.0%	24 407	520.0%	1 008	137.9%	1 968.1%
Operational Cost and Other Cost	139 082	145 467	30 511	21.9%	26 664	19.2%	18 612	12.8%	33 165	22.8%	108 952	74.9%	35 316	88.3%	(6.1%)
Disposal of Fixed and Intangible Assets	2 063	2 063	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	2 088	2 088	-	-	-	-	-	-	-	-	-	-	2 409	121.6%	(100.0%)
Surplus/(Deficit)	**49 486**	**48 964**	**132 847**		**59 867**		**35 481**		**(184 740)**		**43 455**		**(78 282)**		
Transfers and subsidies - capital (monetary allocations)	134 851	159 360	63 914	47.4%	50 386	37.4%	24 118	15.1%	2 433	1.5%	140 851	88.4%	30 496	104.5%	(92.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**184 337**	**208 324**	**196 761**		**110 253**		**59 599**		**(182 307)**		**184 306**		**(47 786)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**184 337**	**208 324**	**196 761**		**110 253**		**59 599**		**(182 307)**		**184 306**		**(47 786)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**184 337**	**208 324**	**196 761**		**110 253**		**59 599**		**(182 307)**		**184 306**		**(47 786)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**184 337**	**208 324**	**196 761**		**110 253**		**59 599**		**(182 307)**		**184 306**		**(47 786)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**184 337**	**208 324**	**43 609**	**23.7%**	**45 634**	**24.8%**	**22 487**	**10.8%**	**51 257**	**24.6%**	**162 987**	**78.2%**	**51 342**	**85.5%**	**(.2%)**
National Government	134 976	159 965	39 412	29.2%	43 011	31.9%	19 581	12.2%	31 236	19.5%	133 241	83.3%	38 150	85.5%	(18.1%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**134 976**	**159 965**	**39 412**	**29.2%**	**43 011**	**31.9%**	**19 581**	**12.2%**	**31 236**	**19.5%**	**133 241**	**83.3%**	**38 150**	**85.5%**	**(18.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	49 361	48 359	4 196	8.5%	2 622	5.3%	2 906	6.0%	20 021	41.4%	29 746	61.5%	13 192	85.4%	51.8%
Capital Expenditure Functional	**184 337**	**208 324**	**43 609**	**23.7%**	**45 634**	**24.8%**	**22 487**	**10.8%**	**51 257**	**24.6%**	**162 987**	**78.2%**	**51 342**	**85.5%**	**(.2%)**
Municipal governance and administration	**8 000**	**4 254**	**5**	**.1%**	**75**	**.9%**	**110**	**2.6%**	**1 166**	**27.4%**	**1 355**	**31.9%**	**(2)**	**6.2%**	**(60 671.5%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	8 000	4 254	5	.1%	75	.9%	110	2.6%	1 166	27.4%	1 355	31.9%	(2)	6.2%	(60 671.5%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**19 201**	**12 000**	**2 633**	**13.7%**	**787**	**4.1%**	**603**	**5.0%**	**3 536**	**29.5%**	**7 559**	**63.0%**	**9 775**	**91.5%**	**(63.8%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	15 000	4 800	442	2.9%	-	-	353	7.4%	2 745	57.2%	3 539	73.7%	-	76.8%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	4 201	7 200	2 191	52.2%	787	18.7%	250	3.5%	791	11.0%	4 020	55.8%	9 775	91.6%	(91.9%)
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**131 637**	**190 372**	**40 971**	**31.1%**	**44 772**	**34.0%**	**21 774**	**11.4%**	**46 536**	**24.4%**	**154 053**	**80.9%**	**41 530**	**87.7%**	**12.1%**
Planning and Development	125	375	-	-	18	14.2%	-	-	252	67.3%	270	72.0%	-	100.0%	(100.0%)
Road Transport	131 512	189 997	40 971	31.2%	44 754	34.0%	21 774	11.5%	46 284	24.4%	153 783	80.9%	41 530	87.7%	11.4%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**25 499**	**1 698**	**-**	**-**	**-**	**-**	**-**	**-**	**19**	**1.1%**	**19**	**1.1%**	**39**	**78.4%**	**(50.1%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	25 499	1 698	-	-	-	-	-	-	19	1.1%	19	1.1%	39	78.4%	(50.1%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 040 698**	**1 063 111**	**417 285**	**40.1%**	**306 757**	**29.5%**	**289 822**	**27.3%**	**89 006**	**8.4%**	**1 102 870**	**103.7%**	**64 567**	**109.9%**	**37.8%**
Property rates	54 843	74 334	13 809	25.2%	20 503	37.4%	17 800	23.9%	30 156	40.6%	82 269	110.7%	14 205	101.8%	112.3%
Service charges	14 714	15 088	3 854	26.2%	4 332	29.4%	3 571	23.7%	11 800	78.2%	23 557	156.1%	3 816	213.9%	209.2%
Other revenue	79 454	72 557	27 099	34.1%	30 700	38.6%	24 954	34.4%	25 991	35.8%	108 744	149.9%	27 381	433.7%	(5.1%)
Transfers and Subsidies - Operational	646 148	646 148	270 611	41.9%	211 993	32.8%	161 886	25.1%	34	-	644 524	99.7%	216	98.6%	(84.0%)
Transfers and Subsidies - Capital	134 851	159 360	82 667	61.3%	19 250	14.3%	65 343	41.0%	-	-	167 260	105.0%	-	104.5%	-
Interest	110 688	95 625	19 245	17.4%	19 979	18.1%	16 268	17.0%	21 024	22.0%	76 517	80.0%	18 950	89.8%	10.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(777 897)**	**(846 822)**	**(201 956)**	**26.0%**	**(210 631)**	**27.1%**	**(195 059)**	**23.0%**	**(247 358)**	**29.2%**	**(855 004)**	**101.0%**	**(212 338)**	**98.0%**	**16.5%**
Suppliers and employees	(775 589)	(844 714)	(201 956)	26.0%	(210 631)	27.2%	(195 059)	23.1%	(247 358)	29.3%	(855 004)	101.2%	(212 338)	98.3%	16.5%

Finance charges	(8)	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(2 299)	(2 099)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**262 801**	**216 289**	**215 330**	**81.9%**	**96 127**	**36.6%**	**94 763**	**43.8%**	**(158 353)**	**(73.2%)**	**247 866**	**114.6%**	**(147 771)**	**147.1%**	**7.2%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(184 337)**	**(205 324)**	**(45 193)**	**24.5%**	**(47 041)**	**25.5%**	**(26 414)**	**12.9%**	**(53 799)**	**26.2%**	**(172 447)**	**84.0%**	**(54 382)**	**99.1%**	**(1.1%)**
Capital assets	(184 337)	(205 324)	(45 193)	24.5%	(47 041)	25.5%	(26 414)	12.9%	(53 799)	26.2%	(172 447)	84.0%	(54 382)	99.1%	(1.1%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(184 337)**	**(205 324)**	**(45 193)**	**24.5%**	**(47 041)**	**25.5%**	**(26 414)**	**12.9%**	**(53 799)**	**26.2%**	**(172 447)**	**84.0%**	**(54 382)**	**99.1%**	**(1.1%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**78 464**	**10 965**	**170 136**	**216.8%**	**49 086**	**62.6%**	**68 349**	**623.3%**	**(212 152)**	**(1 934.8%)**	**75 419**	**687.8%**	**(202 153)**	**340.0%**	**4.9%**
Cash/cash equivalents at the year begin:	1 185 935	1 185 935	1 013 940	85.5%	1 184 077	99.8%	1 233 162	104.0%	1 301 511	109.7%	1 013 940	85.5%	1 284 128	100.0%	1.4%
Cash/cash equivalents at the year end:	**1 264 399**	**1 196 900**	**1 184 077**	**93.6%**	**1 233 162**	**97.5%**	**1 301 511**	**108.7%**	**1 089 359**	**91.0%**	**1 089 359**	**91.0%**	**1 081 975**	**111.7%**	**.7%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	2	100.0%	2	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	11 739	3.3%	6 325	1.8%	6 004	1.7%	334 407	93.3%	358 475	48.5%	(203)	(.1%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	5 520	3.7%	3 365	2.3%	1 870	1.3%	137 587	92.7%	148 342	20.1%	892	.6%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	54	.2%	-	-	34 596	99.8%	34 650	4.7%	-	-	-	-
Interest on Arrear Debtor Accounts	2 983	1.7%	3 367	1.9%	2 934	1.6%	169 951	94.8%	179 235	24.2%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	268	1.4%	369	1.9%	224	1.2%	18 098	95.5%	18 959	2.6%	(23 820)	(125.6%)	-	-
Total By Income Source	**20 509**	**2.8%**	**13 480**	**1.8%**	**11 032**	**1.5%**	**694 640**	**93.9%**	**739 662**	**100.0%**	**(23 131)**	**(3.1%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	3 991	2.6%	3 248	2.1%	2 837	1.8%	144 066	93.5%	154 142	20.8%	(391)	(.3%)	-	-
Commercial	16 027	2.9%	9 813	1.8%	7 726	1.4%	523 204	94.0%	556 770	75.3%	(15 690)	(2.8%)	-	-
Households	491	1.7%	420	1.5%	469	1.6%	27 370	95.2%	28 749	3.9%	(7 051)	(24.5%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**20 509**	**2.8%**	**13 480**	**1.8%**	**11 032**	**1.5%**	**694 640**	**93.9%**	**739 662**	**100.0%**	**(23 131)**	**(3.1%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	3 820	100.0%	-	-	-	-	-	-	3 820	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**3 820**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**3 820**	**100.0%**

Contact Details

Municipal Manager	Mr K T M SIGIDI	015 962 7593
Chief Financial Officer	Mr A C Mufamadi	015 962 7515

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: MAKHADO (LIM344)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 554 993**	**1 658 807**	**427 654**	**27.5%**	**340 580**	**21.9%**	**333 843**	**20.1%**	**214 240**	**12.9%**	**1 316 317**	**79.4%**	**182 297**	**83.5%**	**17.5%**
Exchange Revenue															
Service charges - Electricity	619 883	700 683	152 725	24.6%	115 592	18.6%	133 059	19.0%	135 575	19.3%	536 951	76.6%	124 874	90.0%	8.6%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	16 638	16 638	8 085	48.6%	4 085	24.6%	4 369	26.3%	4 550	27.3%	21 089	126.8%	3 616	98.3%	25.8%
Sale of Goods and Rendering of Services	2 876	3 219	263	9.2%	220	7.7%	262	8.1%	211	6.6%	956	29.7%	279	86.6%	(24.3%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	12 748	15 511	3 854	30.2%	4 067	31.9%	4 294	27.7%	4 180	26.9%	16 395	105.7%	3 822	102.1%	9.4%
Interest earned from Current and Non Current Assets	4 398	2 858	1 055	24.0%	372	8.5%	453	15.9%	359	12.6%	2 240	78.4%	324	71.5%	10.8%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	116	116	32	28.0%	32	28.0%	32	28.0%	32	28.0%	129	111.9%	32	116.7%	-
Rental from Fixed Assets	432	1 105	552	127.7%	246	56.9%	224	20.3%	232	21.0%	1 254	113.5%	76	99.6%	206.1%
Licences or permits	285	285	50	17.6%	58	20.4%	84	29.4%	72	25.2%	264	92.6%	82	115.3%	(12.4%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	190 229	189 436	1 548	.8%	2 599	1.4%	16 288	8.6%	16 856	8.9%	37 291	19.7%	3 058	9.0%	451.3%
Non-Exchange Revenue															
Property rates	132 051	132 051	32 819	24.9%	32 955	25.0%	32 922	24.9%	33 908	25.7%	132 604	100.4%	32 267	98.8%	5.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	4 991	4 991	628	12.6%	377	7.6%	2 052	41.1%	347	7.0%	3 404	68.2%	2 769	157.6%	(87.5%)
Licences or permits	3 810	4 138	983	25.8%	1 047	27.5%	1 121	27.1%	1 016	24.6%	4 167	100.7%	759	99.7%	33.9%
Transfer and subsidies - Operational	529 842	559 342	218 240	41.2%	171 757	32.4%	131 725	23.5%	9 540	1.7%	531 262	95.0%	3 519	100.9%	171.1%
Interest Receivables	36 696	27 985	6 819	18.6%	6 965	19.0%	7 166	25.6%	7 362	26.3%	28 311	101.2%	6 821	78.1%	7.9%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	450	-	-	207	-	(207)	(46.0%)	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 362 362**	**1 511 786**	**313 897**	**23.0%**	**348 995**	**25.6%**	**395 206**	**26.1%**	**334 566**	**22.1%**	**1 392 664**	**92.1%**	**290 118**	**97.3%**	**15.3%**
Employee related costs	400 677	428 724	94 173	23.5%	120 885	30.2%	109 246	25.5%	105 424	24.6%	429 727	100.2%	90 852	102.9%	16.0%
Remuneration of councillors	34 781	34 781	7 402	21.3%	7 439	21.4%	8 338	24.0%	7 693	22.1%	30 873	88.8%	7 444	91.7%	3.3%
Bulk purchases - electricity	415 335	480 797	114 128	27.5%	72 626	17.5%	138 713	28.9%	108 435	22.6%	433 901	90.2%	70 730	99.7%	53.3%
Inventory consumed	53 263	54 193	10 369	19.5%	11 621	21.8%	13 302	24.5%	18 469	34.1%	53 761	99.2%	12 325	96.2%	49.8%
Debt impairment	38 231	44 099	-	-	43 911	114.9%	13 096	29.7%	-	-	57 007	129.3%	18 968	127.9%	(100.0%)
Depreciation, Amortisation and Impairment	167 185	167 185	30 562	18.3%	30 854	18.5%	51 943	31.1%	30 928	18.5%	144 288	86.3%	37 296	94.3%	(17.1%)
Interest,Dividends and Rent on Land	20 058	20 660	59	.3%	1 952	9.7%	2 418	11.7%	167	.8%	4 596	22.2%	155	31.0%	7.4%
Contracted services	165 910	197 710	39 170	23.6%	45 558	27.5%	35 848	18.1%	47 889	24.2%	168 465	85.2%	34 193	90.8%	40.1%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	3 878	714	289	7.4%	231	6.0%	(520)	(72.8%)	1 639	229.7%	1 639	229.7%	-	-	(100.0%)
Operational Cost and Other Cost	63 045	67 924	17 746	28.1%	13 918	22.1%	22 821	33.6%	13 922	20.5%	68 407	100.7%	18 155	87.4%	(23.3%)
Disposal of Fixed and Intangible Assets	-	15 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**192 631**	**147 022**	**113 757**		**(8 415)**		**(61 362)**		**(120 326)**		**(76 347)**		**(107 821)**		
Transfers and subsidies - capital (monetary allocations)	121 018	125 562	28 207	23.3%	42 564	35.2%	17 887	14.2%	42 474	33.8%	131 132	104.4%	33 196	120.8%	27.9%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	490	-	490	-	-	-	(100.0%)
Surplus/(Deficit) after capital transfers and contributions	**313 649**	**272 584**	**141 964**		**34 149**		**(43 475)**		**(77 362)**		**55 276**		**(74 625)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**313 649**	**272 584**	**141 964**		**34 149**		**(43 475)**		**(77 362)**		**55 276**		**(74 625)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**313 649**	**272 584**	**141 964**		**34 149**		**(43 475)**		**(77 362)**		**55 276**		**(74 625)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**313 649**	**272 584**	**141 964**		**34 149**		**(43 475)**		**(77 362)**		**55 276**		**(74 625)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**272 155**	**271 545**	**63 586**	**23.4%**	**58 126**	**21.4%**	**30 940**	**11.4%**	**36 369**	**13.4%**	**189 021**	**69.6%**	**36 941**	**93.0%**	**(1.6%)**
National Government	121 018	125 562	28 800	23.8%	31 731	26.2%	20 091	16.0%	27 434	21.8%	108 055	86.1%	31 011	100.1%	(11.5%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**121 018**	**125 562**	**28 800**	**23.8%**	**31 731**	**26.2%**	**20 091**	**16.0%**	**27 434**	**21.8%**	**108 055**	**86.1%**	**31 011**	**100.1%**	**(11.5%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	151 137	145 983	34 787	23.0%	26 396	17.5%	10 848	7.4%	8 935	6.1%	80 966	55.5%	5 930	87.0%	50.7%
Capital Expenditure Functional	**272 155**	**271 545**	**65 866**	**24.2%**	**57 812**	**21.2%**	**28 979**	**10.7%**	**36 433**	**13.4%**	**189 090**	**69.6%**	**41 343**	**95.7%**	**(11.9%)**
Municipal governance and administration	**31 471**	**38 643**	**5 551**	**17.6%**	**4 289**	**13.6%**	**7 459**	**19.3%**	**846**	**2.2%**	**18 144**	**47.0%**	**3 155**	**98.2%**	**(73.2%)**
Executive and Council	-	-	-	-	-	-	1 629	-	(1 629)	-	-	-	7	573.4%	(23 251.1%)
Finance and administration	31 471	38 643	5 551	17.6%	4 289	13.6%	5 830	15.1%	2 475	6.4%	18 144	47.0%	3 148	77.4%	(21.4%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**2 240**	**3 431**	**790**	**35.2%**	**431**	**19.2%**	**136**	**4.0%**	**44**	**1.3%**	**1 400**	**40.8%**	**130**	**87.3%**	**(66.6%)**
Community and Social Services	-	396	-	-	396	-	44	11.1%	-	-	440	111.1%	-	734.2%	-
Sport And Recreation	2 240	3 035	790	35.2%	34	1.5%	92	3.0%	44	1.4%	959	31.6%	130	82.1%	(66.6%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**178 143**	**175 865**	**54 783**	**30.8%**	**43 861**	**24.6%**	**16 793**	**9.5%**	**29 281**	**16.6%**	**144 718**	**82.3%**	**27 844**	**96.6%**	**5.2%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	178 143	175 865	54 783	30.8%	43 861	24.6%	16 793	9.5%	29 281	16.6%	144 718	82.3%	27 844	96.6%	5.2%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**60 301**	**53 606**	**4 743**	**7.9%**	**9 232**	**15.3%**	**4 591**	**8.6%**	**6 263**	**11.7%**	**24 829**	**46.3%**	**10 214**	**92.3%**	**(38.7%)**
Energy sources	57 231	51 156	4 743	8.3%	9 232	16.1%	4 591	9.0%	6 263	12.2%	24 829	48.5%	8 914	90.8%	(29.7%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	3 070	2 450	-	-	-	-	-	-	-	-	-	-	1 300	228.0%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 500 455**	**1 610 968**	**467 929**	**31.2%**	**422 747**	**28.2%**	**467 678**	**29.0%**	**171 643**	**10.7%**	**1 529 996**	**95.0%**	**231 200**	**99.5%**	**(25.8%)**
Property rates	120 166	120 166	26 994	22.5%	34 335	28.6%	30 801	25.6%	31 487	26.2%	123 616	102.9%	39 982	126.0%	(21.2%)
Service charges	579 234	652 761	129 591	22.4%	140 980	24.3%	134 669	20.6%	116 939	17.9%	522 179	80.0%	111 173	102.7%	5.2%
Other revenue	130 500	133 440	10 292	7.9%	16 173	12.4%	63 544	47.6%	(19 555)	(14.7%)	70 454	52.8%	10 004	29.3%	(295.5%)
Transfers and Subsidies - Operational	529 842	559 342	219 562	41.4%	172 476	32.6%	161 736	28.9%	0	-	553 774	99.0%	3	100.0%	(99.7%)
Transfers and Subsidies - Capital	121 018	125 562	49 434	40.8%	34 744	28.7%	43 910	35.0%	-	-	128 088	102.0%	30 000	124.7%	(100.0%)
Interest	19 696	19 696	32 057	162.8%	24 039	122.0%	33 017	167.6%	42 772	217.2%	131 885	669.6%	40 038	284.2%	6.8%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 207 728)**	**(1 326 120)**	**(443 993)**	**36.8%**	**(240 187)**	**19.9%**	**(510 226)**	**38.5%**	**(142 183)**	**10.7%**	**(1 336 588)**	**100.8%**	**(203 252)**	**118.7%**	**(30.0%)**
Suppliers and employees	(1 207 728)	(1 326 120)	(443 993)	36.8%	(240 181)	19.9%	(510 223)	38.5%	(142 180)	10.7%	(1 336 576)	100.8%	(203 250)	118.7%	(30.0%)

Finance charges	(0)	-	-	-	(6)	86 000.0%	(3)	-	(3)	-	(12)	-	(3)	-	12.4%
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**292 727**	**284 848**	**23 936**	**8.2%**	**182 560**	**62.4%**	**(42 548)**	**(14.9%)**	**29 460**	**10.3%**	**193 408**	**67.9%**	**27 948**	**34.6%**	**5.4%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(272 155)**	**(271 545)**	**(103 141)**	**37.9%**	**(58 192)**	**21.4%**	**(28 733)**	**10.6%**	**(31 304)**	**11.5%**	**(221 370)**	**81.5%**	**(17 814)**	**94.4%**	**75.7%**
Capital assets	(272 155)	(271 545)	(103 141)	37.9%	(58 192)	21.4%	(28 733)	10.6%	(31 304)	11.5%	(221 370)	81.5%	(17 814)	94.4%	75.7%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(272 155)**	**(271 545)**	**(103 141)**	**37.9%**	**(58 192)**	**21.4%**	**(28 733)**	**10.6%**	**(31 304)**	**11.5%**	**(221 370)**	**81.5%**	**(17 814)**	**94.4%**	**75.7%**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	**(694)**	-	**(694)**	-	**140**	-	**(596.2%)**
Repayment of borrowing	-	-	-	-	-	-	-	-	(694)	-	(694)	-	140	-	(596.2%)
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	**(694)**	-	**(694)**	-	**140**	-	**(596.2%)**
Net Increase/(Decrease) in cash held	**20 573**	**13 302**	**(79 205)**	**(385.0%)**	**124 368**	**604.5%**	**(71 281)**	**(535.9%)**	**(2 538)**	**(19.1%)**	**(28 655)**	**(215.4%)**	**10 273**	**(146.8%)**	**(124.7%)**
Cash/cash equivalents at the year begin:	40 168	19 589	19 475	48.5%	(67 743)	(168.7%)	56 625	289.1%	(14 656)	(74.8%)	19 475	99.4%	(115 566)	127.3%	(87.3%)
Cash/cash equivalents at the year end:	**60 741**	**32 891**	**(67 743)**	**(111.5%)**	**56 625**	**93.2%**	**(14 656)**	**(44.6%)**	**(17 194)**	**(52.3%)**	**(17 194)**	**(52.3%)**	**(105 292)**	**(109.9%)**	**(83.7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	29 560	18.1%	4 345	2.7%	7 244	4.4%	122 027	74.8%	163 177	25.5%	(160)	(.1%)	-	-
Receivables from Non-exchange Transactions - Property Rates	8 620	4.1%	3 738	1.8%	3 200	1.5%	195 715	92.6%	211 274	33.0%	(1 359)	(.6%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 321	3.2%	570	1.4%	509	1.2%	39 111	94.2%	41 511	6.5%	(1 461)	(3.5%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	3 928	1.8%	3 856	1.7%	3 785	1.7%	212 327	94.8%	223 895	34.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1 272	100.0%	1 272	.2%	(21)	(1.7%)	-	-
Total By Income Source	**43 429**	**6.8%**	**12 509**	**2.0%**	**14 738**	**2.3%**	**570 451**	**89.0%**	**641 128**	**100.0%**	**(3 001)**	**(.5%)**	-	-
Debtors Age Analysis By Customer Group														
Organs of State	4 303	4.2%	1 760	1.7%	5 516	5.4%	90 291	88.6%	101 871	15.9%	-	-	-	-
Commercial	31 102	12.9%	5 861	2.4%	4 500	1.9%	200 131	82.8%	241 594	37.7%	-	-	-	-
Households	8 024	2.7%	4 888	1.6%	4 722	1.6%	280 029	94.1%	297 663	46.4%	(3 001)	(1.0%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**43 429**	**6.8%**	**12 509**	**2.0%**	**14 738**	**2.3%**	**570 451**	**89.0%**	**641 128**	**100.0%**	**(3 001)**	**(.5%)**	-	-

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	45 439	56.0%	35 496	43.7%	241	.3%	0	-	81 177	67.5%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	26 933	69.0%	8 933	22.9%	1 771	4.5%	1 404	3.6%	39 041	32.5%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**72 372**	**60.2%**	**44 429**	**37.0%**	**2 012**	**1.7%**	**1 404**	**1.2%**	**120 218**	**100.0%**

Contact Details

Municipal Manager	Mr KM Nemaname	015 519 3210
Chief Financial Officer	Mr N.G Raliphada	015 519 3056

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: COLLINS CHABANE (LIM345)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**655 349**	**761 831**	**236 793**	**36.1%**	**52 770**	**8.1%**	**134 783**	**17.7%**	**198 995**	**26.1%**	**623 342**	**81.8%**	**25 527**	**95.7%**	**679.5%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	5 318	6 403	1 600	30.1%	1 589	29.9%	1 601	25.0%	1 603	25.0%	6 393	99.8%	1 503	112.2%	6.7%
Sale of Goods and Rendering of Services	47 427	157 787	629	1.3%	11 147	23.5%	397	.3%	1 087	.7%	13 259	8.4%	500	5.6%	117.4%
Agency services	5 396	6 001	1 358	25.2%	1 246	23.1%	796	13.3%	1 475	24.6%	4 874	81.2%	1 376	79.5%	7.1%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 101	2 101	676	32.2%	706	33.6%	737	35.1%	802	38.2%	2 920	139.0%	633	67.8%	26.6%
Interest earned from Current and Non Current Assets	12 870	6 191	1 061	8.2%	-	-	3 682	59.5%	1 052	17.0%	5 795	93.6%	2 358	85.9%	(55.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	420	530	88	20.9%	20 915	4 984.2%	(20 747)	(3 913.2%)	41	7.8%	296	55.9%	24	138.2%	75.5%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	42	-	(100.0%)
Non-Exchange Revenue															
Property rates	39 066	39 066	10 416	26.7%	10 101	25.9%	10 945	28.0%	10 965	28.1%	42 427	108.6%	9 899	105.1%	10.8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 350	1 350	221	16.4%	332	24.6%	902	66.8%	1 173	86.9%	2 629	194.7%	374	101.5%	213.5%
Licences or permits	6 501	7 502	1 710	26.3%	1 165	17.9%	1 149	15.3%	1 322	17.6%	5 346	71.3%	996	81.9%	32.8%
Transfer and subsidies - Operational	519 025	519 025	214 548	41.3%	990	.2%	130 475	25.1%	174 386	33.6%	520 400	100.3%	3 500	99.7%	4 881.9%
Interest Receivables	15 874	15 874	4 484	28.2%	4 580	28.9%	4 846	30.5%	5 090	32.1%	19 000	119.7%	4 473	96.0%	13.8%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	(150)	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**545 600**	**640 035**	**154 901**	**28.4%**	**112 155**	**20.6%**	**134 956**	**21.1%**	**1 050 417**	**164.1%**	**1 452 429**	**226.9%**	**117 174**	**85.5%**	**796.5%**
Employee related costs	173 224	172 237	40 585	23.4%	41 631	24.0%	42 363	24.6%	45 675	26.5%	170 254	98.8%	37 572	96.9%	21.6%
Remuneration of councillors	32 742	32 556	7 531	23.0%	7 527	23.0%	8 369	25.7%	824 664	2 533.0%	848 090	2 605.0%	7 535	97.0%	10 843.7%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	12 196	12 589	2 761	22.6%	2 355	19.3%	3 116	24.8%	4 028	32.0%	12 260	97.4%	2 870	84.1%	40.4%
Debt impairment	14 042	14 042	-	-	-	-	2 338	16.7%	-	-	2 338	16.7%	(22 768)	(68.3%)	(100.0%)
Depreciation, Amortisation and Impairment	80 093	78 093	16 538	20.6%	(12 214)	(15.2%)	19 499	25.0%	89 877	115.1%	113 700	145.6%	13 851	88.1%	548.9%
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	145 894	219 857	55 793	38.2%	49 524	33.9%	39 797	18.1%	60 173	27.4%	205 286	93.4%	52 575	94.9%	14.5%
Transfers and subsidies	13 292	14 012	5 147	38.7%	3 043	22.9%	2 503	17.9%	2 577	18.4%	13 269	94.7%	2 396	86.7%	7.6%
Irrecoverable debts written off	-	1 795	883	-	912	-	(1 762)	(98.1%)	371	20.7%	404	22.5%	1 462	-	(74.6%)
Operational Cost and Other Cost	74 120	94 856	25 663	34.6%	19 379	26.1%	18 732	19.7%	23 052	24.3%	86 826	91.5%	21 682	94.6%	6.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**109 748**	**121 795**	**81 892**		**(59 385)**		**(173)**		**(851 421)**		**(829 087)**		**(91 647)**		
Transfers and subsidies - capital (monetary allocations)	111 521	111 521	15 016	13.5%	38 720	34.7%	13 758	12.3%	41 559	37.3%	109 053	97.8%	1 392	67.9%	2 886.0%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**221 269**	**233 316**	**96 908**		**(20 664)**		**13 586**		**(809 863)**		**(720 034)**		**(90 255)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**221 269**	**233 316**	**96 908**		**(20 664)**		**13 586**		**(809 863)**		**(720 034)**		**(90 255)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**221 269**	**233 316**	**96 908**		**(20 664)**		**13 586**		**(809 863)**		**(720 034)**		**(90 255)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**221 269**	**233 316**	**96 908**		**(20 664)**		**13 586**		**(809 863)**		**(720 034)**		**(90 255)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**223 619**	**235 574**	**66 257**	**29.6%**	**76 768**	**34.3%**	**36 201**	**15.4%**	**45 293**	**19.2%**	**224 519**	**95.3%**	**55 608**	**104.8%**	**(18.5%)**
National Government	108 519	110 519	12 599	11.6%	38 106	35.1%	14 751	13.3%	35 850	32.4%	101 305	91.7%	20 571	113.4%	74.3%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**108 519**	**110 519**	**12 599**	**11.6%**	**38 106**	**35.1%**	**14 751**	**13.3%**	**35 850**	**32.4%**	**101 305**	**91.7%**	**20 571**	**113.4%**	**74.3%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	115 100	125 055	53 658	46.6%	38 663	33.6%	21 450	17.2%	9 444	7.6%	123 214	98.5%	35 037	98.6%	(73.0%)
Capital Expenditure Functional	**223 119**	**235 574**	**66 257**	**29.7%**	**76 768**	**34.4%**	**36 201**	**15.4%**	**39 322**	**16.7%**	**218 548**	**92.8%**	**55 608**	**104.8%**	**(29.3%)**
Municipal governance and administration	**25 500**	**32 206**	**8 806**	**34.5%**	**12 755**	**50.0%**	**1 932**	**6.0%**	**(5 493)**	**(17.1%)**	**18 001**	**55.9%**	**28**	**80.1%**	**(19 577.6%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	25 500	32 206	8 806	34.5%	12 755	50.0%	1 932	6.0%	(5 493)	(17.1%)	18 001	55.9%	28	80.1%	(19 577.6%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**36 117**	**35 647**	**6 183**	**17.1%**	**10 166**	**28.1%**	**4 223**	**11.8%**	**(6 075)**	**(17.0%)**	**14 498**	**40.7%**	**10 822**	**118.6%**	**(156.1%)**
Community and Social Services	13 000	10 583	4 210	32.4%	5 473	42.1%	1 125	10.6%	(8 180)	(77.3%)	2 629	24.8%	1 949	60.0%	(519.8%)
Sport And Recreation	22 317	24 264	1 973	8.8%	4 693	21.0%	2 803	11.6%	2 400	9.9%	11 869	48.9%	8 873	139.3%	(72.9%)
Public Safety	800	800	-	-	-	-	295	36.9%	(295)	(36.9%)	-	-	-	-	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**150 889**	**157 108**	**50 895**	**33.7%**	**51 273**	**34.0%**	**28 880**	**18.4%**	**53 934**	**34.3%**	**184 982**	**117.7%**	**42 130**	**108.0%**	**28.0%**
Planning and Development	6 200	4 490	3 290	53.1%	-	-	-	-	-	-	3 290	73.3%	120	75.9%	(100.0%)
Road Transport	144 689	152 618	47 605	32.9%	51 273	35.4%	28 880	18.9%	53 934	35.3%	181 691	119.0%	42 010	108.3%	28.4%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**10 613**	**10 613**	**373**	**3.5%**	**2 574**	**24.3%**	**1 165**	**11.0%**	**(3 045)**	**(28.7%)**	**1 068**	**10.1%**	**2 628**	**93.9%**	**(215.9%)**
Energy sources	9 613	9 613	373	3.9%	2 574	26.8%	1 165	12.1%	(3 045)	(31.7%)	1 068	11.1%	2 628	93.9%	(215.9%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	1 000	1 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**749 856**	**856 338**	**280 203**	**37.4%**	**52 623**	**7.0%**	**206 028**	**24.1%**	**193 460**	**22.6%**	**732 315**	**85.5%**	**53 071**	**110.6%**	**264.5%**
Property rates	14 180	14 180	3 228	22.8%	3 836	27.1%	2 764	19.5%	3 177	22.4%	13 006	91.7%	3 514	99.1%	(9.6%)
Service charges	1 862	2 947	629	33.8%	631	33.9%	559	19.0%	639	21.7%	2 457	83.4%	678	145.9%	(5.8%)
Other revenue	90 399	202 475	1 675	1.9%	36 536	40.4%	8 443	4.2%	1 446	.7%	48 101	23.8%	1 011	82.2%	43.1%
Transfers and Subsidies - Operational	519 025	519 025	233 670	45.0%	11 619	2.2%	147 791	28.5%	188 198	36.3%	581 280	112.0%	15 868	113.6%	1 086.0%
Transfers and Subsidies - Capital	111 521	111 521	41 000	36.8%	-	-	46 471	41.7%	-	-	87 471	78.4%	32 000	117.3%	(100.0%)
Interest	12 870	6 191	-	-	-	-	-	-	-	-	-	-	-	24.9%	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(440 074)**	**(549 538)**	**(102 110)**	**23.2%**	**(80 120)**	**18.2%**	**(68 910)**	**12.5%**	**(38 982)**	**7.1%**	**(290 123)**	**52.8%**	**(97 356)**	**77.3%**	**(60.0%)**
Suppliers and employees	(440 074)	(535 556)	(102 110)	23.2%	(80 120)	18.2%	(68 910)	12.9%	(38 982)	7.3%	(290 123)	54.2%	(97 356)	79.7%	(60.0%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	(13 982)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**309 782**	**306 800**	**178 093**	**57.5%**	**(27 497)**	**(8.9%)**	**137 118**	**44.7%**	**154 478**	**50.4%**	**442 192**	**144.1%**	**(44 285)**	**187.8%**	**(448.8%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(223 119)**	**(235 074)**	**(82 714)**	**37.1%**	**(87 624)**	**39.3%**	**(41 342)**	**17.6%**	**(28 924)**	**12.3%**	**(240 605)**	**102.4%**	**(68 867)**	**121.3%**	**(58.0%)**
Capital assets	(223 119)	(235 074)	(82 714)	37.1%	(87 624)	39.3%	(41 342)	17.6%	(28 924)	12.3%	(240 605)	102.4%	(68 867)	121.3%	(58.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(223 119)**	**(235 074)**	**(82 714)**	**37.1%**	**(87 624)**	**39.3%**	**(41 342)**	**17.6%**	**(28 924)**	**12.3%**	**(240 605)**	**102.4%**	**(68 867)**	**121.3%**	**(58.0%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**86 663**	**71 726**	**95 379**	**110.1%**	**(115 121)**	**(132.8%)**	**95 776**	**133.5%**	**125 554**	**175.0%**	**201 587**	**281.1%**	**(113 153)**	**(472.6%)**	**(211.0%)**
Cash/cash equivalents at the year begin:	96 354	96 354	148 455	154.1%	243 739	253.0%	128 617	133.5%	224 393	232.9%	148 455	154.1%	435 332	202.6%	(48.5%)
Cash/cash equivalents at the year end:	**183 017**	**168 080**	**243 739**	**133.2%**	**128 617**	**70.3%**	**224 393**	**133.5%**	**349 947**	**208.2%**	**349 947**	**208.2%**	**322 179**	**402.3%**	**8.6%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	3 454	1.9%	3 031	1.7%	2 934	1.6%	170 658	94.8%	180 077	65.5%	(79 921)	(44.4%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	538	2.1%	468	1.8%	457	1.8%	24 023	94.3%	25 486	9.3%	(10 560)	(41.4%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1 941	2.8%	1 909	2.8%	1 879	2.7%	63 058	91.7%	68 786	25.0%	(122 351)	(177.9%)	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	23	3.5%	12	1.8%	10	1.6%	615	93.1%	660	.2%	(9 166)	(1 388.1%)	-	-
Total By Income Source	**5 955**	**2.2%**	**5 420**	**2.0%**	**5 281**	**1.9%**	**258 354**	**93.9%**	**275 010**	**100.0%**	**(221 998)**	**(80.7%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 522	1.7%	2 462	1.6%	2 436	1.6%	142 517	95.1%	149 937	54.5%	(4 819)	(3.2%)	-	-
Commercial	791	4.1%	429	2.2%	410	2.1%	17 754	91.6%	19 384	7.0%	(21 011)	(108.4%)	-	-
Households	2 642	2.5%	2 529	2.4%	2 435	2.3%	98 082	92.8%	105 689	38.4%	(196 168)	(185.6%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**5 955**	**2.2%**	**5 420**	**2.0%**	**5 281**	**1.9%**	**258 354**	**93.9%**	**275 010**	**100.0%**	**(221 998)**	**(80.7%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	70 339	87.1%	10 449	12.9%	2	-	-	-	80 790	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**70 339**	**87.1%**	**10 449**	**12.9%**	**2**	**-**	**-**	**-**	**80 790**	**100.0%**

Contact Details

Municipal Manager	Mr Risenga Richard Shilenge	015 851 0110
Chief Financial Officer	Ms Nyeleti Maluleke	015 851 0110

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: VHEMBE (DC34)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**2 539 032**	**2 588 675**	**813 002**	**32.0%**	**690 789**	**27.2%**	**528 349**	**20.4%**	**99 101**	**3.8%**	**2 131 241**	**82.3%**	**135 059**	**83.8%**	**(26.6%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	760 132	772 897	96 997	12.8%	96 592	12.7%	66 568	8.6%	87 224	11.3%	347 381	44.9%	103 515	48.4%	(15.7%)
Service charges - Waste Water Management	26	26	10	37.4%	10	38.4%	6	22.7%	5	19.7%	31	118.2%	6	178.8%	(20.0%)
Service charges - Waste Management	635	635	101	16.0%	111	17.5%	136	21.4%	337	53.2%	686	108.0%	44	64.5%	670.2%
Sale of Goods and Rendering of Services	3 111	2 841	363	11.7%	504	16.2%	460	16.2%	570	20.1%	1 898	66.8%	714	238.8%	(20.1%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	46 120	32 174	7 832	17.0%	6 018	13.0%	6 024	18.7%	14 607	45.4%	34 480	107.2%	7 535	85.4%	93.9%
Interest earned from Receivables	113 750	144 126	34 167	30.0%	33 831	29.7%	34 959	24.3%	34 524	24.0%	137 481	95.4%	30 896	95.0%	11.7%
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	2 311	0	-	-	-	-	-	-	-	-	-	-	1	500.9%	(100.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	646	-	646	-	-	-	(100.0%)
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	330	330	108	32.8%	52	15.9%	32	9.6%	13	3.8%	205	62.2%	73	81.9%	(82.6%)
Transfer and subsidies - Operational	1 612 617	1 635 646	673 423	41.8%	553 671	34.3%	420 166	25.7%	(38 825)	(2.4%)	1 608 434	98.3%	(7 820)	99.8%	396.5%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	97	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 978 300**	**2 838 912**	**390 758**	**19.8%**	**407 651**	**20.6%**	**433 284**	**15.3%**	**513 107**	**18.1%**	**1 744 801**	**61.5%**	**384 988**	**75.1%**	**33.3%**
Employee related costs	808 707	808 468	205 691	25.4%	206 479	25.5%	211 915	26.2%	213 197	26.4%	837 282	103.6%	214 047	98.4%	(.4%)
Remuneration of councillors	16 793	16 841	4 081	24.3%	3 920	23.3%	3 737	22.2%	4 629	27.5%	16 367	97.2%	4 636	92.4%	(.1%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	236 795	651 844	20 098	8.5%	30 304	12.8%	50 835	7.8%	130 483	20.0%	231 720	35.5%	6 577	6.5%	1 883.8%
Debt impairment	208 600	558 054	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	185 377	207 539	42 809	23.1%	42 809	23.1%	43 951	21.2%	42 809	20.6%	172 379	83.1%	36 305	104.4%	17.9%
Interest,Dividends and Rent on Land	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	332 920	397 137	76 249	22.9%	77 020	23.1%	73 954	18.6%	78 585	19.8%	305 808	77.0%	79 679	89.9%	(1.4%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	5 215	5 215	-	-	-	-	-	-	1 741	33.4%	1 741	33.4%	-	-	(100.0%)
Operational Cost and Other Cost	183 790	193 710	41 830	22.8%	47 118	25.6%	48 894	25.2%	42 868	22.1%	180 709	93.3%	43 722	88.5%	(2.0%)
Disposal of Fixed and Intangible Assets	102	102	-	-	-	-	-	-	(1 204)	(1 179.5%)	(1 204)	(1 179.5%)	-	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	22	-	(100.0%)
Surplus/(Deficit)	**560 732**	**(250 237)**	**422 244**		**283 138**		**95 065**		**(414 006)**		**386 440**		**(249 929)**		
Transfers and subsidies - capital (monetary allocations)	667 748	710 747	239 145	35.8%	174 608	26.1%	210 292	29.6%	80 531	11.3%	704 576	99.1%	262 994	95.6%	(69.4%)
Transfers and subsidies - capital (in-kind)	4 956	4 956	-	-	-	-	-	-	2 101	42.4%	2 101	42.4%	1 376	181.3%	52.7%
Surplus/(Deficit) after capital transfers and contributions	**1 233 435**	**465 466**	**661 388**		**457 746**		**305 357**		**(331 374)**		**1 093 117**		**14 440**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**1 233 435**	**465 466**	**661 388**		**457 746**		**305 357**		**(331 374)**		**1 093 117**		**14 440**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**1 233 435**	**465 466**	**661 388**		**457 746**		**305 357**		**(331 374)**		**1 093 117**		**14 440**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	9 929	38 232	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**1 243 364**	**503 698**	**661 388**		**457 746**		**305 357**		**(331 374)**		**1 093 117**		**14 440**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**786 704**	**826 944**	**211 707**	**26.9%**	**170 421**	**21.7%**	**199 902**	**24.2%**	**151 548**	**18.3%**	**733 577**	**88.7%**	**260 651**	**90.5%**	**(41.9%)**
National Government	667 748	710 748	207 952	31.1%	151 856	22.7%	187 062	26.3%	56 923	8.0%	603 792	85.0%	227 110	96.7%	(74.9%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**667 748**	**710 748**	**207 952**	**31.1%**	**151 856**	**22.7%**	**187 062**	**26.3%**	**56 923**	**8.0%**	**603 792**	**85.0%**	**227 110**	**96.7%**	**(74.9%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	118 956	116 197	3 755	3.2%	18 565	15.6%	12 840	11.1%	94 625	81.4%	129 785	111.7%	33 541	63.4%	182.1%
Capital Expenditure Functional	**786 704**	**826 944**	**211 707**	**26.9%**	**170 421**	**21.7%**	**199 902**	**24.2%**	**151 548**	**18.3%**	**733 577**	**88.7%**	**260 651**	**90.5%**	**(41.9%)**
Municipal governance and administration	**43 202**	**40 063**	**16**	**-**	**61**	**.1%**	**4 528**	**11.3%**	**2 424**	**6.1%**	**7 029**	**17.5%**	**1 063**	**58.9%**	**128.0%**
Executive and Council	30	130	-	-	-	-	-	-	-	-	-	-	-	57.6%	-
Finance and administration	41 383	37 383	16	-	61	.1%	4 528	12.1%	2 424	6.5%	7 029	18.8%	1 063	60.6%	128.0%
Internal audit	1 789	2 550	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**5 207**	**377**	**-**	**-**	**-**	**-**	**-**	**-**	**362**	**96.2%**	**362**	**96.2%**	**-**	**101.7%**	**(100.0%)**
Community and Social Services	377	377	-	-	-	-	-	-	362	96.2%	362	96.2%	-	101.7%	(100.0%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	4 830	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**15 234**	**4 006**	**1 705**	**11.2%**	**-**	**-**	**-**	**-**	**165**	**4.1%**	**1 869**	**46.7%**	**9 655**	**106.7%**	**(98.3%)**
Planning and Development	2 895	4 006	1 705	58.9%	-	-	-	-	165	4.1%	1 869	46.7%	992	58.1%	(83.4%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	12 339	-	-	-	-	-	-	-	-	-	-	-	8 663	139.2%	(100.0%)
Trading Services	**723 060**	**782 498**	**209 986**	**29.0%**	**170 360**	**23.6%**	**195 373**	**25.0%**	**148 596**	**19.0%**	**724 316**	**92.6%**	**249 932**	**92.2%**	**(40.5%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	721 860	781 298	209 986	29.1%	170 360	23.6%	195 373	25.0%	148 596	19.0%	724 316	92.7%	240 168	91.2%	(38.1%)
Waste Water Management	1 200	1 200	-	-	-	-	-	-	-	-	-	-	9 764	107.8%	(100.0%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**2 666 778**	**2 720 395**	**1 055 910**	**39.6%**	**720 938**	**27.0%**	**643 412**	**23.7%**	**35 897**	**1.3%**	**2 456 157**	**90.3%**	**70 150**	**91.0%**	**(48.8%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	191 062	194 541	15 060	7.9%	17 619	9.2%	15 588	8.0%	21 684	11.1%	69 952	36.0%	17 580	46.0%	23.3%
Other revenue	149 127	147 180	2 283	1.5%	4 502	3.0%	207	.1%	(818)	(.6%)	6 174	4.2%	2 002	80.4%	(140.8%)
Transfers and Subsidies - Operational	1 612 722	1 635 751	997 211	61.8%	664 982	41.2%	543 478	33.2%	422	-	2 206 094	134.9%	43 034	134.1%	(99.0%)
Transfers and Subsidies - Capital	667 748	710 747	33 525	5.0%	30 000	4.5%	78 115	11.0%	1	-	141 641	19.9%	-	16.2%	(100.0%)
Interest	46 120	32 174	7 832	17.0%	3 834	8.3%	6 024	18.7%	14 607	45.4%	32 296	100.4%	7 535	40.0%	93.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 554 672)**	**(2 071 140)**	**(225 975)**	**14.5%**	**(207 241)**	**13.3%**	**(234 020)**	**11.3%**	**(144 740)**	**7.0%**	**(811 976)**	**39.2%**	**(171 989)**	**54.2%**	**(15.8%)**
Suppliers and employees	(1 554 671)	(2 071 139)	(225 975)	14.5%	(207 241)	13.3%	(234 020)	11.3%	(144 740)	7.0%	(811 976)	39.2%	(171 989)	54.2%	(15.8%)

Finance charges	(1)	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**1 112 107**	**649 254**	**829 935**	**74.6%**	**513 697**	**46.2%**	**409 392**	**63.1%**	**(108 843)**	**(16.8%)**	**1 644 181**	**253.2%**	**(101 839)**	**137.7%**	**6.9%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(708 034)**	**(748 274)**	**(268 683)**	**37.9%**	**(185 777)**	**26.2%**	**(190 355)**	**25.4%**	**(187 018)**	**25.0%**	**(831 833)**	**111.2%**	**(228 297)**	**108.0%**	**(18.1%)**
Capital assets	(708 034)	(748 274)	(268 683)	37.9%	(185 777)	26.2%	(190 355)	25.4%	(187 018)	25.0%	(831 833)	111.2%	(228 297)	108.0%	(18.1%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(708 034)**	**(748 274)**	**(268 683)**	**37.9%**	**(185 777)**	**26.2%**	**(190 355)**	**25.4%**	**(187 018)**	**25.0%**	**(831 833)**	**111.2%**	**(228 297)**	**108.0%**	**(18.1%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**404 073**	**(99 020)**	**561 252**	**138.9%**	**327 920**	**81.2%**	**219 037**	**(221.2%)**	**(295 862)**	**298.8%**	**812 348**	**(820.4%)**	**(330 136)**	**182.2%**	**(10.4%)**
Cash/cash equivalents at the year begin:	420 928	420 928	64 860	15.4%	628 496	149.3%	988 668	234.9%	1 175 454	279.3%	64 860	15.4%	1 685 582	99.6%	(30.3%)
Cash/cash equivalents at the year end:	**825 001**	**321 908**	**628 496**	**76.2%**	**956 417**	**115.9%**	**1 207 705**	**375.2%**	**879 592**	**273.2%**	**879 592**	**273.2%**	**1 355 445**	**138.9%**	**(35.1%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	43 032	1.7%	39 050	1.5%	35 044	1.4%	2 437 671	95.4%	2 554 797	80.6%	(2 083)	(.1%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1 610	1.4%	1 556	1.3%	1 534	1.3%	112 639	96.0%	117 338	3.7%	(12)	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	12 381	2.6%	12 874	2.7%	12 709	2.6%	444 265	92.1%	482 229	15.2%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	36	.3%	21	.2%	16	.1%	13 852	99.5%	13 926	.4%	-	-	-	-
Total By Income Source	**57 060**	**1.8%**	**53 501**	**1.7%**	**49 303**	**1.6%**	**3 008 427**	**95.0%**	**3 168 290**	**100.0%**	**(2 095)**	**(.1%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 455	3.4%	1 939	2.7%	1 390	1.9%	66 658	92.0%	72 443	2.3%	(333)	(.5%)	-	-
Commercial	6 870	2.6%	4 515	1.7%	4 071	1.5%	252 381	94.2%	267 837	8.5%	(920)	(.3%)	-	-
Households	47 735	1.7%	47 047	1.7%	43 841	1.6%	2 689 387	95.1%	2 828 010	89.3%	(843)	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**57 060**	**1.8%**	**53 501**	**1.7%**	**49 303**	**1.6%**	**3 008 427**	**95.0%**	**3 168 290**	**100.0%**	**(2 095)**	**(.1%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	114 954	60.2%	16 125	8.4%	-	-	59 996	31.4%	191 075	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**114 954**	**60.2%**	**16 125**	**8.4%**	**-**	**-**	**59 996**	**31.4%**	**191 075**	**100.0%**

Contact Details

Municipal Manager	Mr Zwannda Norman Kutama	015 960 2009
Chief Financial Officer	Ms Masana Chauke	015 960 2046

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: BLOUBERG (LIM351)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**417 212**	**425 035**	**184 279**	**44.2%**	**99 138**	**23.8%**	**88 739**	**20.9%**	**30 933**	**7.3%**	**403 089**	**94.8%**	**20 797**	**81.0%**	**48.7%**
Exchange Revenue															
Service charges - Electricity	61 323	59 583	9 971	16.3%	10 442	17.0%	11 882	19.9%	13 271	22.3%	45 566	76.5%	9 062	76.8%	46.5%
Service charges - Water	-	-	-	-	3	-	(14)	-	5	-	(6)	-	46	-	(88.4%)
Service charges - Waste Water Management	-	-	3	-	4	-	(14)	-	5	-	(2)	-	16	-	(68.8%)
Service charges - Waste Management	3 250	2 795	587	18.1%	673	20.7%	592	21.2%	922	33.0%	2 774	99.3%	561	91.9%	64.2%
Sale of Goods and Rendering of Services	395	214	477	120.7%	66	16.7%	124	57.9%	185	86.4%	852	398.8%	170	114.2%	8.8%
Agency services	150	150	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 201	1 651	604	50.3%	611	50.9%	606	36.7%	628	38.1%	2 449	148.3%	615	179.1%	2.2%
Interest earned from Current and Non Current Assets	11 550	11 550	77	.7%	245	2.1%	3 082	26.7%	1 852	16.0%	5 256	45.5%	1 286	70.4%	44.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	1 593	2 093	260	16.3%	217	13.6%	234	11.2%	195	9.3%	906	43.3%	215	174.0%	(9.5%)
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	5 476	4 164	174	3.2%	290	5.3%	30	.7%	706	16.9%	1 199	28.8%	596	28.3%	18.3%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 525	7 809	0	-	-	-	3 794	48.6%	7 524	96.3%	11 317	144.9%	3 057	57.7%	146.1%
Non-Exchange Revenue															
Property rates	76 395	80 390	67 249	88.0%	2 723	3.6%	5 657	7.0%	2 388	3.0%	78 017	97.0%	1 899	15.8%	25.7%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	2 287	2 232	129	5.6%	79	3.4%	124	5.5%	92	4.1%	424	19.0%	144	19.9%	(36.1%)
Licences or permits	-	-	334	-	600	-	408	-	1 411	-	2 753	-	1 131	-	24.8%
Transfer and subsidies - Operational	249 480	250 203	103 989	41.7%	82 695	33.1%	61 830	24.7%	965	.4%	249 480	99.7%	1 378	100.4%	(30.0%)
Interest Receivables	1 587	2 200	426	26.8%	490	30.9%	405	18.4%	785	35.7%	2 105	95.7%	621	126.1%	26.4%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**400 488**	**473 637**	**84 639**	**21.1%**	**87 271**	**21.8%**	**80 026**	**16.9%**	**82 639**	**17.4%**	**334 575**	**70.6%**	**82 033**	**69.4%**	**.7%**
Employee related costs	151 448	150 098	36 904	24.4%	36 567	24.1%	38 580	25.7%	37 397	24.9%	149 448	99.6%	35 500	82.6%	5.3%
Remuneration of councillors	22 966	22 966	4 722	20.6%	4 838	21.1%	4 838	21.1%	5 538	24.1%	19 936	86.8%	4 838	72.6%	14.5%
Bulk purchases - electricity	67 275	67 175	13 003	19.3%	16 108	23.9%	14 604	21.7%	14 180	21.1%	57 895	86.2%	15 733	102.6%	(9.9%)
Inventory consumed	2 651	2 052	691	26.1%	297	11.2%	352	17.2%	285	13.9%	1 625	79.2%	(2 003)	64.5%	(114.2%)
Debt impairment	17 483	54 756	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	34 988	62 464	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	42 645	51 599	12 161	28.5%	11 373	26.7%	9 405	18.2%	14 111	27.3%	47 050	91.2%	15 511	88.5%	(9.0%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	97	-	97	-	-	-	(100.0%)
Operational Cost and Other Cost	61 031	62 527	17 158	28.1%	18 087	29.6%	12 247	19.6%	11 031	17.6%	58 523	93.6%	12 454	80.7%	(11.4%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**16 724**	**(48 602)**	**99 641**		**11 867**		**8 712**		**(51 706)**		**68 514**		**(61 236)**		
Transfers and subsidies - capital (monetary allocations)	70 241	78 408	21 420	30.5%	11 343	16.1%	10 077	12.9%	23 314	29.7%	66 154	84.4%	42 108	90.1%	(44.6%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**86 965**	**29 806**	**121 061**		**23 210**		**18 789**		**(28 392)**		**134 668**		**(19 128)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**86 965**	**29 806**	**121 061**		**23 210**		**18 789**		**(28 392)**		**134 668**		**(19 128)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**86 965**	**29 806**	**121 061**		**23 210**		**18 789**		**(28 392)**		**134 668**		**(19 128)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**86 965**	**29 806**	**121 061**		**23 210**		**18 789**		**(28 392)**		**134 668**		**(19 128)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**86 965**	**98 205**	**20 590**	**23.7%**	**17 859**	**20.5%**	**13 454**	**13.7%**	**20 812**	**21.2%**	**72 715**	**74.0%**	**45 976**	**75.6%**	**(54.7%)**
National Government	67 565	78 408	15 671	23.2%	14 831	22.0%	6 750	8.6%	20 293	25.9%	57 545	73.4%	40 194	77.5%	(49.5%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**67 565**	**78 408**	**15 671**	**23.2%**	**14 831**	**22.0%**	**6 750**	**8.6%**	**20 293**	**25.9%**	**57 545**	**73.4%**	**40 194**	**77.5%**	**(49.5%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	19 400	19 797	4 919	25.4%	3 028	15.6%	6 705	33.9%	519	2.6%	15 170	76.6%	5 782	64.5%	(91.0%)
Capital Expenditure Functional	**86 965**	**98 205**	**20 590**	**23.7%**	**17 859**	**20.5%**	**13 454**	**13.7%**	**20 812**	**21.2%**	**72 715**	**74.0%**	**45 976**	**75.6%**	**(54.7%)**
Municipal governance and administration	**5 700**	**4 450**	**1 733**	**30.4%**	**86**	**1.5%**	**2 224**	**50.0%**	**176**	**4.0%**	**4 219**	**94.8%**	**162**	**88.5%**	**9.0%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	5 700	4 450	1 733	30.4%	86	1.5%	2 224	50.0%	176	4.0%	4 219	94.8%	162	88.5%	9.0%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**28**	**14.0%**	**(100.0%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	28	14.0%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**69 065**	**80 705**	**17 171**	**24.9%**	**14 831**	**21.5%**	**6 750**	**8.4%**	**20 293**	**25.1%**	**59 045**	**73.2%**	**42 669**	**86.8%**	**(52.4%)**
Planning and Development	53 348	55 301	16 274	30.5%	13 716	25.7%	5 518	10.0%	12 308	22.3%	47 815	86.5%	24 668	101.4%	(50.1%)
Road Transport	15 717	25 404	897	5.7%	1 116	7.1%	1 232	4.8%	7 985	31.4%	11 229	44.2%	18 001	73.1%	(55.6%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**12 200**	**13 050**	**1 687**	**13.8%**	**2 942**	**24.1%**	**4 481**	**34.3%**	**342**	**2.6%**	**9 451**	**72.4%**	**3 117**	**31.7%**	**(89.0%)**
Energy sources	12 200	13 050	1 687	13.8%	2 942	24.1%	4 481	34.3%	342	2.6%	9 451	72.4%	3 117	31.3%	(89.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	99.0%	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**439 563**	**463 328**	**56 459**	**12.8%**	**307 262**	**69.9%**	**115 760**	**25.0%**	**181 617**	**39.2%**	**661 098**	**142.7%**	**24 039**	**101.0%**	**655.5%**
Property rates	29 030	29 030	5 613	19.3%	937	3.2%	7 661	26.4%	43 423	149.6%	57 635	198.5%	985	31.0%	4 307.7%
Service charges	63 465	63 525	8 370	13.2%	9 664	15.2%	9 291	14.6%	19 098	30.1%	46 423	73.1%	11 988	69.2%	59.3%
Other revenue	15 796	30 611	(93 751)	(593.5%)	103 754	656.9%	7 688	25.1%	67 005	218.9%	84 695	276.7%	10 033	714.1%	567.8%
Transfers and Subsidies - Operational	249 480	250 203	105 055	42.1%	182 566	73.2%	61 859	24.7%	50 000	20.0%	399 480	159.7%	(2 609)	100.0%	(2 016.4%)
Transfers and Subsidies - Capital	70 241	78 408	31 063	44.2%	10 200	14.5%	28 978	37.0%	-	-	70 241	89.6%	3 143	53.5%	(100.0%)
Interest	11 550	11 550	109	.9%	141	1.2%	282	2.4%	2 091	18.1%	2 624	22.7%	498	21.9%	319.7%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(345 366)**	**(362 017)**	**(236 952)**	**68.6%**	**(216 952)**	**62.8%**	**(161 296)**	**44.6%**	**(119 964)**	**33.1%**	**(735 163)**	**203.1%**	**(161 454)**	**178.0%**	**(25.7%)**
Suppliers and employees	(345 366)	(362 017)	(236 952)	68.6%	(216 952)	62.8%	(161 296)	44.6%	(119 964)	33.1%	(735 163)	203.1%	(161 454)	178.0%	(25.7%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**94 197**	**101 311**	**(180 493)**	**(191.6%)**	**90 310**	**95.9%**	**(45 536)**	**(44.9%)**	**61 653**	**60.9%**	**(74 065)**	**(73.1%)**	**(137 415)**	**(83.0%)**	**(144.9%)**
Cash Flow from Investing Activities															
Receipts	**2 000**	**7 500**	**(198)**	**(9.9%)**	**(78)**	**(3.9%)**	**3 494**	**46.6%**	**8 630**	**115.1%**	**11 848**	**158.0%**	**452**	**-**	**1 807.3%**
Proceeds on disposal of PPE	2 000	7 500	0	-	-	-	3 627	48.4%	7 524	100.3%	11 150	148.7%	-	-	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	(198)	-	(78)	-	(133)	-	1 106	-	698	-	452	-	144.5%
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(86 965)**	**(98 205)**	**(20 590)**	**23.7%**	**(17 859)**	**20.5%**	**(13 454)**	**13.7%**	**(20 812)**	**21.2%**	**(72 715)**	**74.0%**	**(45 976)**	**75.6%**	**(54.7%)**
Capital assets	(86 965)	(98 205)	(20 590)	23.7%	(17 859)	20.5%	(13 454)	13.7%	(20 812)	21.2%	(72 715)	74.0%	(45 976)	75.6%	(54.7%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(84 965)**	**(90 705)**	**(20 788)**	**24.5%**	**(17 937)**	**21.1%**	**(9 961)**	**11.0%**	**(12 181)**	**13.4%**	**(60 867)**	**67.1%**	**(45 523)**	**75.8%**	**(73.2%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**9 232**	**10 606**	**(201 281)**	**(2 180.3%)**	**72 374**	**784.0%**	**(55 497)**	**(523.3%)**	**49 472**	**466.4%**	**(134 932)**	**(1 272.2%)**	**(182 939)**	**(40 838.3%)**	**(127.0%)**
Cash/cash equivalents at the year begin:	186 025	186 025	103 454	55.6%	(98 703)	(53.1%)	(26 329)	(14.2%)	(81 826)	(44.0%)	103 454	55.6%	137 403	94.2%	(159.6%)
Cash/cash equivalents at the year end:	**195 256**	**196 631**	**(98 703)**	**(50.6%)**	**(26 329)**	**(13.5%)**	**(81 826)**	**(41.6%)**	**(32 354)**	**(16.5%)**	**(32 354)**	**(16.5%)**	**(45 536)**	**(23.0%)**	**(28.9%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	0	-	-	-	20 530	100.0%	20 530	6.0%	82 465	401.7%	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 103	3.3%	556	1.6%	411	1.2%	31 745	93.9%	33 815	9.9%	133 740	395.5%	-	-
Receivables from Non-exchange Transactions - Property Rates	757	.9%	477	.6%	474	.6%	78 177	97.9%	79 886	23.4%	352 210	440.9%	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	6 308	100.0%	6 308	1.8%	25 110	398.0%	-	-
Receivables from Exchange Transactions - Waste Management	280	2.4%	207	1.8%	201	1.8%	10 738	94.0%	11 424	3.3%	57 783	505.8%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	495	2.8%	355	2.0%	346	2.0%	16 342	93.2%	17 539	5.1%	91 993	524.5%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2 676	1.6%	1 636	1.0%	1 473	.9%	165 960	96.6%	171 745	50.3%	182 858	106.5%	-	-
Total By Income Source	**5 311**	**1.6%**	**3 231**	**.9%**	**2 905**	**.9%**	**329 800**	**96.6%**	**341 247**	**100.0%**	**926 159**	**271.4%**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 050	2.0%	729	.7%	530	.5%	98 450	96.7%	101 759	29.8%	282 251	277.4%	-	-
Commercial	1 676	3.3%	956	1.9%	839	1.6%	47 634	93.2%	51 105	15.0%	160 300	313.7%	-	-
Households	1 585	.8%	1 546	.8%	1 535	.8%	183 716	97.5%	188 383	55.2%	483 608	256.7%	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**5 311**	**1.6%**	**3 231**	**.9%**	**2 905**	**.9%**	**329 800**	**96.6%**	**341 247**	**100.0%**	**926 159**	**271.4%**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	128	100.0%	128	.8%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	13 892	92.1%	-	-	-	-	1 188	7.9%	15 080	99.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**13 892**	**91.4%**	**-**	**-**	**-**	**-**	**1 315**	**8.6%**	**15 208**	**100.0%**

Contact Details

Municipal Manager	Mr Ramothwala	015 505 7163
Chief Financial Officer	Mr Ramothwala	015 505 7163

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: MOLEMOLE (LIM353)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**297 620**	**299 692**	**113 502**	**38.1%**	**86 428**	**29.0%**	**53 116**	**17.7%**	**8 345**	**2.8%**	**261 391**	**87.2%**	**15 998**	**88.3%**	**(47.8%)**
Exchange Revenue															
Service charges - Electricity	14 201	14 201	2 960	20.8%	3 055	21.5%	4 109	28.9%	3 121	22.0%	13 245	93.3%	2 742	85.2%	13.8%
Service charges - Water	-	-	-	-	-	-	0	-	-	-	0	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	985	985	334	33.9%	334	33.9%	346	35.1%	353	35.8%	1 367	138.8%	321	17.3%	9.9%
Sale of Goods and Rendering of Services	1 308	1 308	5	.4%	4	.3%	1 763	134.8%	(1 704)	(130.3%)	68	5.2%	11	65.5%	(15 870.6%)
Agency services	513	513	97	18.8%	92	17.9%	30	5.9%	116	22.5%	334	65.2%	(533)	(21.7%)	(121.7%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	725	725	163	22.5%	161	22.2%	180	24.9%	168	23.1%	672	92.7%	171	38.8%	(1.8%)
Interest earned from Current and Non Current Assets	16 696	16 696	2 494	14.9%	2 793	16.7%	2 758	16.5%	3 373	20.2%	11 418	68.4%	5 338	81.4%	(36.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	240	491	58	24.0%	57	23.7%	63	12.9%	58	11.8%	236	48.0%	57	-	1.6%
Licences or permits	14 450	14 450	2 007	13.9%	3 204	22.2%	3 059	21.2%	(775)	(5.4%)	7 494	51.9%	3 071	47.3%	(125.2%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	17 217	-	-	-	-	2 043	11.9%	-	-	2 043	11.9%	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	252	827	217	86.4%	196	78.0%	80	9.7%	(85)	(10.3%)	409	49.4%	121	26.2%	(170.6%)
Non-Exchange Revenue															
Property rates	39 268	39 268	25 810	65.7%	1 986	5.1%	1 745	4.4%	1 897	4.8%	31 437	80.1%	375	81.4%	406.2%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	147	147	1	.4%	22	14.9%	10	6.8%	548	373.3%	581	395.4%	15	3.7%	3 551.0%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	207 339	191 368	79 047	38.1%	74 187	35.8%	36 565	19.1%	961	.5%	190 760	99.7%	4 656	98.8%	(79.4%)
Interest Receivables	1 496	1 496	310	20.7%	337	22.5%	363	24.3%	315	21.1%	1 325	88.6%	(346)	49.1%	(191.1%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**285 311**	**293 503**	**53 609**	**18.8%**	**96 833**	**33.9%**	**54 374**	**18.5%**	**61 028**	**20.8%**	**265 845**	**90.6%**	**64 714**	**88.0%**	**(5.7%)**
Employee related costs	121 240	126 131	28 774	23.7%	31 450	25.9%	33 160	26.3%	31 774	25.2%	125 159	99.2%	29 152	95.9%	9.0%
Remuneration of councillors	16 414	16 266	3 554	21.7%	3 554	21.7%	4 184	25.7%	3 767	23.2%	15 058	92.6%	3 184	86.8%	18.3%
Bulk purchases - electricity	15 183	15 572	4 617	30.4%	3 169	20.9%	3 082	19.8%	3 995	25.7%	14 863	95.4%	3 972	97.3%	.6%
Inventory consumed	6 411	5 711	1 073	16.7%	1 768	27.6%	1 471	25.8%	1 684	29.5%	5 996	105.0%	1 287	98.9%	30.8%
Debt impairment	2 359	2 359	-	-	-	-	(4 867)	(206.3%)	12 467	528.4%	7 600	322.2%	-	-	(100.0%)
Depreciation, Amortisation and Impairment	21 656	24 133	-	-	11 242	51.9%	18 088	75.0%	(12 467)	(51.7%)	16 863	69.9%	5 508	78.4%	(326.3%)
Interest,Dividends and Rent on Land	2 551	3 085	3	.1%	3	.1%	2 920	94.6%	6	.2%	2 932	95.0%	6	.7%	1.6%
Contracted services	61 205	60 119	8 825	14.4%	18 598	30.4%	383	.6%	11 107	18.5%	38 913	64.7%	16 150	82.5%	(31.2%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	548	548	93	16.9%	13 682	2 498.7%	(13 129)	(2 397.6%)	2 954	539.5%	3 601	657.6%	140	47.2%	2 005.7%
Operational Cost and Other Cost	37 744	39 580	6 671	17.7%	13 367	35.4%	9 082	22.9%	5 740	14.5%	34 859	88.1%	5 314	87.0%	8.0%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**12 309**	**6 189**	**59 892**		**(10 405)**		**(1 258)**		**(52 683)**		**(4 454)**		**(48 717)**		
Transfers and subsidies - capital (monetary allocations)	52 088	52 088	8 263	15.9%	13 301	25.5%	13 342	25.6%	33 311	64.0%	68 218	131.0%	10 498	96.6%	217.3%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**64 397**	**58 277**	**68 155**		**2 896**		**12 084**		**(19 371)**		**63 764**		**(38 218)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**64 397**	**58 277**	**68 155**		**2 896**		**12 084**		**(19 371)**		**63 764**		**(38 218)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**64 397**	**58 277**	**68 155**		**2 896**		**12 084**		**(19 371)**		**63 764**		**(38 218)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**64 397**	**58 277**	**68 155**		**2 896**		**12 084**		**(19 371)**		**63 764**		**(38 218)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**64 397**	**58 277**	**6 734**	**10.5%**	**11 869**	**18.4%**	**12 408**	**21.3%**	**20 214**	**34.7%**	**51 225**	**87.9%**	**14 188**	**85.8%**	**42.5%**
National Government	52 088	52 388	6 734	12.9%	11 702	22.5%	11 917	22.7%	18 972	36.2%	49 326	94.2%	9 129	84.0%	107.8%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**52 088**	**52 388**	**6 734**	**12.9%**	**11 702**	**22.5%**	**11 917**	**22.7%**	**18 972**	**36.2%**	**49 326**	**94.2%**	**9 129**	**84.0%**	**107.8%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	12 309	5 889	-	-	167	1.4%	491	8.3%	1 242	21.1%	1 899	32.3%	5 059	89.1%	(75.5%)
Capital Expenditure Functional	**64 397**	**58 277**	**6 734**	**10.5%**	**11 869**	**18.4%**	**12 408**	**21.3%**	**20 214**	**34.7%**	**51 225**	**87.9%**	**14 188**	**85.8%**	**42.5%**
Municipal governance and administration	**4 450**	**2 629**	**-**	**-**	**167**	**3.7%**	**2**	**.1%**	**1 242**	**47.2%**	**1 411**	**53.7%**	**2 977**	**74.2%**	**(58.3%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	4 450	2 629	-	-	167	3.7%	2	.1%	1 242	47.2%	1 411	53.7%	2 977	74.2%	(58.3%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**13 759**	**12 760**	**-**	**-**	**130**	**.9%**	**489**	**3.8%**	**7 128**	**55.9%**	**7 747**	**60.7%**	**316**	**92.3%**	**2 154.2%**
Community and Social Services	1 000	500	-	-	-	-	489	97.8%	-	-	489	97.8%	295	99.7%	(100.0%)
Sport And Recreation	12 759	12 200	-	-	130	1.0%	-	-	7 128	58.4%	7 258	59.5%	-	-	(100.0%)
Public Safety	-	60	-	-	-	-	-	-	-	-	-	-	21	12.8%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**23 304**	**39 341**	**5 865**	**25.2%**	**11 571**	**49.7%**	**3 149**	**8.0%**	**9 019**	**22.9%**	**29 605**	**75.3%**	**3 723**	**87.6%**	**142.2%**
Planning and Development	-	300	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	23 304	39 041	5 865	25.2%	11 571	49.7%	3 149	8.1%	9 019	23.1%	29 605	75.8%	3 723	87.6%	142.2%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**22 884**	**3 547**	**869**	**3.8%**	**-**	**-**	**8 768**	**247.2%**	**2 826**	**79.7%**	**12 463**	**351.3%**	**7 172**	**86.9%**	**(60.6%)**
Energy sources	3 800	200	-	-	-	-	8 295	4 147.5%	2 743	1 371.5%	11 038	5 519.0%	1 767	87.0%	55.3%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	19 084	3 347	869	4.6%	-	-	473	14.1%	83	2.5%	1 425	42.6%	5 406	86.9%	(98.5%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**638 345**	**648 676**	**384 117**	**60.2%**	**187 684**	**29.4%**	**504 393**	**77.8%**	**149 267**	**23.0%**	**1 225 459**	**188.9%**	**148 333**	**151.1%**	**.6%**
Property rates	19 665	19 665	848	4.3%	4 630	23.5%	4 574	23.3%	2 392	12.2%	12 443	63.3%	3 706	37.4%	(35.5%)
Service charges	14 824	14 824	426	2.9%	264	1.8%	424	2.9%	294	2.0%	1 407	9.5%	494	10.9%	(40.5%)
Other revenue	16 910	38 046	86 706	512.8%	10 494	62.1%	149 202	392.2%	68 157	179.1%	314 558	826.8%	121 236	1 040.6%	(43.8%)
Transfers and Subsidies - Operational	518 164	507 358	271 245	52.3%	155 384	30.0%	297 231	58.6%	72 881	14.4%	796 741	157.0%	21 934	98.5%	232.3%
Transfers and Subsidies - Capital	52 088	52 088	22 255	42.7%	14 025	26.9%	49 540	95.1%	2 000	3.8%	87 820	168.6%	-	105.3%	(100.0%)
Interest	16 696	16 696	2 637	15.8%	2 887	17.3%	3 423	20.5%	3 543	21.2%	12 491	74.8%	962	19.0%	268.2%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(564 965)**	**(576 944)**	**(326 926)**	**57.9%**	**(276 067)**	**48.9%**	**(147 257)**	**25.5%**	**(167 271)**	**29.0%**	**(917 522)**	**159.0%**	**(56 678)**	**105.8%**	**195.1%**
Suppliers and employees	(559 863)	(570 773)	(326 926)	58.4%	(276 067)	49.3%	(147 257)	25.8%	(167 271)	29.3%	(917 522)	160.8%	(56 678)	106.4%	195.1%

Finance charges	(5 102)	(6 171)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**73 380**	**71 732**	**57 191**	**77.9%**	**(88 384)**	**(120.4%)**	**357 135**	**497.9%**	**(18 005)**	**(25.1%)**	**307 937**	**429.3%**	**91 655**	**829.4%**	**(119.6%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(64 397)**	**(58 277)**	**(6 734)**	**10.5%**	**(11 869)**	**18.4%**	**(12 408)**	**21.3%**	**(20 214)**	**34.7%**	**(51 225)**	**87.9%**	**(14 188)**	**85.8%**	**42.5%**
Capital assets	(64 397)	(58 277)	(6 734)	10.5%	(11 869)	18.4%	(12 408)	21.3%	(20 214)	34.7%	(51 225)	87.9%	(14 188)	85.8%	42.5%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(64 397)**	**(58 277)**	**(6 734)**	**10.5%**	**(11 869)**	**18.4%**	**(12 408)**	**21.3%**	**(20 214)**	**34.7%**	**(51 225)**	**87.9%**	**(14 188)**	**85.8%**	**42.5%**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**8 983**	**13 455**	**50 456**	**561.7%**	**(100 252)**	**(1 116.0%)**	**344 727**	**2 562.1%**	**(38 219)**	**(284.1%)**	**256 712**	**1 908.0%**	**77 466**	**(300.8%)**	**(149.3%)**
Cash/cash equivalents at the year begin:	140 341	140 341	132 616	94.5%	183 102	130.5%	82 849	59.0%	287 243	204.7%	132 616	94.5%	182 103	148.7%	57.7%
Cash/cash equivalents at the year end:	**149 324**	**153 796**	**183 102**	**122.6%**	**82 849**	**55.5%**	**427 576**	**278.0%**	**389 357**	**253.2%**	**389 357**	**253.2%**	**259 569**	**213.3%**	**50.0%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	5 381	100.0%	5 381	3.2%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	1 475	100.0%	1 475	.9%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	316	2.3%	278	2.0%	274	2.0%	12 752	93.6%	13 621	8.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	3 167	100.0%	3 167	1.9%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	101	3.7%	87	3.2%	12	.5%	2 497	92.6%	2 697	1.6%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	459	.3%	375	.3%	435	.3%	138 696	99.1%	139 965	84.2%	-	-	-	-
Total By Income Source	**876**	**.5%**	**741**	**.4%**	**721**	**.4%**	**163 968**	**98.6%**	**166 305**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	876	.5%	741	.4%	721	.4%	163 968	98.6%	166 305	100.0%	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**876**	**.5%**	**741**	**.4%**	**721**	**.4%**	**163 968**	**98.6%**	**166 305**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	47	100.0%	47	44.8%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	33	56.0%	-	-	-	-	26	44.0%	58	55.2%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**33**	**30.9%**	**-**	**-**	**-**	**-**	**73**	**69.1%**	**106**	**100.0%**

Contact Details

Municipal Manager	Mr Makgatho Kgabo Emmanuel	015 501 2300
Chief Financial Officer	Mr Nkalanga AS	015 501 2318

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: POLOKWANE (LIM354)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		2024/25 Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**5 850 979**	**5 904 676**	**1 620 326**	**27.7%**	**1 470 332**	**25.1%**	**1 219 378**	**20.7%**	**1 144 276**	**19.4%**	**5 454 312**	**92.4%**	**870 522**	**91.2%**	**31.4%**
Exchange Revenue															
Service charges - Electricity	2 226 730	2 141 630	451 400	20.3%	421 939	18.9%	367 603	17.2%	419 891	19.6%	1 660 833	77.5%	406 200	78.4%	3.4%
Service charges - Water	424 132	363 929	84 206	19.9%	66 732	15.7%	59 768	16.4%	72 801	20.0%	283 507	77.9%	44 800	70.8%	62.5%
Service charges - Waste Water Management	165 527	172 533	46 835	28.3%	48 460	29.3%	45 992	26.7%	48 991	28.4%	190 278	110.3%	47 964	117.7%	2.1%
Service charges - Waste Management	159 147	159 147	43 559	27.4%	43 647	27.4%	41 286	25.9%	31 723	19.9%	160 215	100.7%	39 515	107.2%	(19.7%)
Sale of Goods and Rendering of Services	22 289	25 455	7 437	33.4%	506	2.3%	4 189	16.5%	8 218	32.3%	20 351	79.9%	4 204	116.1%	95.5%
Agency services	35 475	38 841	5 777	16.3%	6 295	17.7%	8 057	20.7%	5 841	15.0%	25 970	66.9%	6 364	71.0%	(8.2%)
Interest - Deemed Interest	0	-	-	-	-	-	-	-	-	-	-	-	(0)	-	(100.0%)
Interest earned from Receivables	99 384	99 623	18 205	18.3%	18 614	18.7%	17 046	17.1%	17 285	17.4%	71 151	71.4%	19 017	88.7%	(9.1%)
Interest earned from Current and Non Current Assets	52 986	69 038	23 466	44.3%	18 557	35.0%	19 827	28.7%	24 487	35.5%	86 337	125.1%	19 022	139.6%	28.7%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	19 125	41 495	18 248	95.4%	9 193	48.1%	1 228	3.0%	11 332	27.3%	40 001	96.4%	10 050	179.0%	12.7%
Licences or permits	16 179	16 179	17 324	107.1%	12 145	75.1%	(4 161)	(25.7%)	3 660	22.6%	28 967	179.0%	2 381	160.0%	53.7%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	25 667	25 781	7 502	29.2%	6 337	24.7%	4 828	18.7%	3 758	14.6%	22 425	87.0%	3 465	65.1%	8.4%
Non-Exchange Revenue															
Property rates	669 774	729 978	185 487	27.7%	186 515	27.8%	185 239	25.4%	185 234	25.4%	742 475	101.7%	171 067	109.8%	8.3%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	46 801	46 817	5 840	12.5%	3 759	8.0%	4 797	10.2%	204 947	437.8%	219 343	468.5%	10 047	82.6%	1 939.8%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	1 862 915	1 916 612	690 698	37.1%	613 182	32.9%	449 383	23.4%	82 424	4.3%	1 835 686	95.8%	71 904	95.4%	14.6%
Interest Receivables	24 846	57 619	14 344	57.7%	14 450	58.2%	14 295	24.8%	11 545	20.0%	54 634	94.8%	14 615	251.3%	(21.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	12 140	-	12 140	-	44	-	27 357.8%
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	(137)	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**5 724 364**	**5 728 194**	**1 180 139**	**20.6%**	**1 489 242**	**26.0%**	**1 210 109**	**21.1%**	**1 453 226**	**25.4%**	**5 332 716**	**93.1%**	**1 342 825**	**96.6%**	**8.2%**
Employee related costs	1 374 637	1 229 855	287 388	20.9%	291 685	21.2%	289 898	23.6%	294 137	23.9%	1 163 107	94.6%	270 593	90.3%	8.7%
Remuneration of councillors	66 479	67 173	15 802	23.8%	15 819	23.8%	19 412	28.9%	16 809	25.0%	67 841	101.0%	15 740	91.1%	6.8%
Bulk purchases - electricity	1 469 753	1 469 753	288 177	19.6%	395 660	26.9%	190 394	13.0%	424 894	28.9%	1 299 125	88.4%	302 235	91.0%	40.6%
Inventory consumed	344 497	351 592	48 134	14.0%	55 917	16.2%	44 664	12.7%	58 059	16.5%	206 774	58.8%	44 181	97.8%	31.4%
Debt impairment	280 169	150 072	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	407 814	437 912	233 333	57.2%	231 001	56.6%	226 805	51.8%	221 499	50.6%	912 637	208.4%	315 808	248.6%	(29.9%)
Interest,Dividends and Rent on Land	40 124	41 124	2 953	7.4%	-	-	16 603	40.4%	6 644	16.2%	26 200	63.7%	14 289	81.1%	(53.5%)
Contracted services	1 269 378	1 384 458	204 886	16.1%	403 160	31.8%	297 352	21.5%	333 896	24.1%	1 239 294	89.5%	292 153	90.1%	14.3%
Transfers and subsidies	60 480	67 167	4 063	6.7%	5 133	8.5%	48 000	71.5%	9 924	14.8%	67 120	99.9%	3 113	53.6%	218.8%
Irrecoverable debts written off	-	-	(233)	-	233	-	-	-	-	-	0	-	(21)	(.1%)	(100.0%)
Operational Cost and Other Cost	411 033	429 089	95 637	23.3%	90 634	22.1%	76 983	17.9%	88 365	20.6%	351 619	81.9%	85 332	80.6%	3.6%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	(2)	-	(1 000)	-	(1 002)	-	(109)	-	819.6%
Other Losses	-	100 000	-	-	-	-	-	-	-	-	-	-	(490)	-	(100.0%)
Surplus/(Deficit)	**126 616**	**176 482**	**440 187**		**(18 910)**		**9 269**		**(308 950)**		**121 596**		**(472 303)**		
Transfers and subsidies - capital (monetary allocations)	595 575	663 763	95 611	16.1%	192 287	32.3%	161 356	24.3%	172 691	26.0%	621 945	93.7%	223 637	97.2%	(22.8%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**722 190**	**840 245**	**535 798**		**173 377**		**170 625**		**(136 259)**		**743 541**		**(248 666)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**722 190**	**840 245**	**535 798**		**173 377**		**170 625**		**(136 259)**		**743 541**		**(248 666)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**722 190**	**840 245**	**535 798**		**173 377**		**170 625**		**(136 259)**		**743 541**		**(248 666)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**722 190**	**840 245**	**535 798**		**173 377**		**170 625**		**(136 259)**		**743 541**		**(248 666)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		2024/25 Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**716 061**	**955 210**	**99 404**	**13.9%**	**245 584**	**34.3%**	**172 797**	**18.1%**	**257 476**	**27.0%**	**775 262**	**81.2%**	**264 593**	**91.8%**	**(2.7%)**
National Government	517 891	577 710	83 242	16.1%	164 519	31.8%	142 796	24.7%	145 653	25.2%	536 210	92.8%	197 120	98.5%	(26.1%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**517 891**	**577 710**	**83 242**	**16.1%**	**164 519**	**31.8%**	**142 796**	**24.7%**	**145 653**	**25.2%**	**536 210**	**92.8%**	**197 120**	**98.3%**	**(26.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	198 169	377 501	16 162	8.2%	81 065	40.9%	30 001	7.9%	111 823	29.6%	239 052	63.3%	67 474	76.8%	65.7%
Capital Expenditure Functional	**716 061**	**955 210**	**99 404**	**13.9%**	**245 584**	**34.3%**	**172 797**	**18.1%**	**257 476**	**27.0%**	**775 262**	**81.2%**	**264 593**	**91.8%**	**(2.7%)**
Municipal governance and administration	**61 223**	**81 208**	**2 200**	**3.6%**	**18 479**	**30.2%**	**28 542**	**35.1%**	**27 214**	**33.5%**	**76 435**	**94.1%**	**24 367**	**92.1%**	**11.7%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	1 217	87.0%	(100.0%)
Finance and administration	61 223	81 208	2 200	3.6%	18 479	30.2%	28 542	35.1%	27 214	33.5%	76 435	94.1%	23 150	92.3%	17.6%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**84 832**	**84 569**	**6 849**	**8.1%**	**31 738**	**37.4%**	**21 640**	**25.6%**	**36 127**	**42.7%**	**96 353**	**113.9%**	**27 776**	**68.8%**	**30.1%**
Community and Social Services	9 917	9 674	-	-	3 708	37.4%	2 140	22.1%	93	1.0%	5 941	61.4%	2 183	42.5%	(95.8%)
Sport And Recreation	74 915	74 895	6 849	9.1%	28 030	37.4%	19 500	26.0%	36 034	48.1%	90 412	120.7%	25 593	75.1%	40.8%
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**122 155**	**267 700**	**31 310**	**25.6%**	**34 768**	**28.5%**	**35 144**	**13.1%**	**67 522**	**25.2%**	**168 744**	**63.0%**	**62 485**	**103.1%**	**8.1%**
Planning and Development	6 000	5 750	-	-	-	-	-	-	526	9.1%	526	9.1%	5 345	87.5%	(90.2%)
Road Transport	116 155	261 950	31 310	27.0%	34 768	29.9%	35 144	13.4%	66 996	25.6%	168 218	64.2%	57 140	104.1%	17.2%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**447 851**	**521 733**	**59 044**	**13.2%**	**160 600**	**35.9%**	**87 472**	**16.8%**	**126 614**	**24.3%**	**433 730**	**83.1%**	**149 965**	**90.4%**	**(15.6%)**
Energy sources	93 586	75 021	666	.7%	16 605	17.7%	7 083	9.4%	21 886	29.2%	46 241	61.6%	10 731	52.7%	103.9%
Water Management	251 403	324 945	41 273	16.4%	105 820	42.1%	49 557	15.3%	76 923	23.7%	273 573	84.2%	96 762	88.5%	(20.5%)
Waste Water Management	70 940	89 410	16 564	23.3%	24 735	34.9%	21 173	23.7%	21 043	23.5%	83 514	93.4%	22 102	127.8%	(4.8%)
Waste Management	31 922	32 358	541	1.7%	13 440	42.1%	9 659	29.8%	6 762	20.9%	30 402	94.0%	20 371	87.3%	(66.8%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		2024/25 Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**6 098 014**	**6 218 615**	**2 031 837**	**33.3%**	**1 756 692**	**28.8%**	**1 511 067**	**24.3%**	**1 079 896**	**17.4%**	**6 379 493**	**102.6%**	**883 063**	**105.2%**	**22.3%**
Property rates	589 401	647 197	161 209	27.4%	177 994	30.2%	166 988	25.8%	251 344	38.8%	757 534	117.0%	160 394	116.6%	56.7%
Service charges	2 618 473	2 485 710	666 327	25.4%	665 825	25.4%	622 714	25.1%	642 479	25.8%	2 597 344	104.5%	610 735	107.1%	5.2%
Other revenue	275 056	303 153	85 187	31.0%	85 646	31.1%	82 283	27.1%	79 920	26.4%	333 036	109.9%	69 985	118.9%	14.2%
Transfers and Subsidies - Operational	1 862 915	1 916 608	779 833	41.9%	615 680	33.0%	449 504	23.5%	31 647	1.7%	1 876 664	97.9%	3 706	98.5%	753.9%
Transfers and Subsidies - Capital	595 575	663 763	302 664	50.8%	174 056	29.2%	159 993	24.1%	-	-	636 713	95.9%	(1)	106.1%	(100.0%)
Interest	156 594	202 184	36 617	23.4%	37 491	23.9%	29 586	14.6%	74 507	36.9%	178 201	88.1%	38 245	82.1%	94.8%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(5 184 562)**	**(5 355 701)**	**(1 282 310)**	**24.7%**	**(1 332 783)**	**25.7%**	**(1 199 485)**	**22.4%**	**(1 182 360)**	**22.1%**	**(4 996 938)**	**93.3%**	**(1 025 722)**	**91.8%**	**15.3%**
Suppliers and employees	(5 088 987)	(5 252 824)	(1 246 716)	24.5%	(1 327 649)	26.1%	(1 178 317)	22.4%	(1 178 641)	22.4%	(4 931 323)	93.9%	(1 022 609)	91.8%	15.3%

Finance charges	(38 118)	(39 068)	(31 531)	82.7%	-	-	(16 603)	42.5%	-	-	(48 135)	123.2%	-	125.7%	-
Transfers and Subsidies	(57 456)	(63 809)	(4 063)	7.1%	(5 133)	8.9%	(4 565)	7.2%	(3 719)	5.8%	(17 480)	27.4%	(3 113)	54.5%	19.5%
Net Cash from/(used) Operating Activities	**913 452**	**862 914**	**749 527**	**82.1%**	**423 910**	**46.4%**	**311 582**	**36.1%**	**(102 464)**	**(11.9%)**	**1 382 556**	**160.2%**	**(142 660)**	**196.0%**	**(28.2%)**
Cash Flow from Investing Activities															
Receipts	**192**	**192**	**1**	**.5%**	**1**	**.7%**	**12**	**6.5%**	**1**	**.6%**	**16**	**8.3%**	**(202)**	**1.4%**	**(100.6%)**
Proceeds on disposal of PPE	192	192	1	.5%	1	.7%	12	6.5%	1	.6%	16	8.3%	(202)	1.4%	(100.6%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(680 258)**	**(907 383)**	**(169 934)**	**25.0%**	**(267 015)**	**39.3%**	**(167 953)**	**18.5%**	**(215 972)**	**23.8%**	**(820 874)**	**90.5%**	**(229 707)**	**103.7%**	**(6.0%)**
Capital assets	(680 258)	(907 383)	(169 934)	25.0%	(267 015)	39.3%	(167 953)	18.5%	(215 972)	23.8%	(820 874)	90.5%	(229 707)	103.7%	(6.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(680 066)**	**(907 191)**	**(169 933)**	**25.0%**	**(267 014)**	**39.3%**	**(167 941)**	**18.5%**	**(215 971)**	**23.8%**	**(820 859)**	**90.5%**	**(229 908)**	**103.8%**	**(6.1%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**233 386**	**(44 278)**	**579 594**	**248.3%**	**156 896**	**67.2%**	**143 642**	**(324.4%)**	**(318 434)**	**719.2%**	**561 697**	**(1 268.6%)**	**(372 568)**	**(3 108.2%)**	**(14.5%)**
Cash/cash equivalents at the year begin:	229 950	708 477	708 477	308.1%	1 288 071	560.2%	1 444 967	204.0%	1 588 608	224.2%	708 477	100.0%	1 355 606	100.0%	17.2%
Cash/cash equivalents at the year end:	**463 337**	**664 199**	**1 288 071**	**278.0%**	**1 444 967**	**311.9%**	**1 588 608**	**239.2%**	**1 270 174**	**191.2%**	**1 270 174**	**191.2%**	**983 038**	**304.6%**	**29.2%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	29 702	9.0%	9 723	2.9%	7 125	2.2%	284 294	85.9%	330 843	16.0%	(48 277)	(14.6%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	92 030	35.4%	15 377	5.9%	9 602	3.7%	143 204	55.0%	260 212	12.6%	(8 242)	(3.2%)	-	-
Receivables from Non-exchange Transactions - Property Rates	55 369	11.6%	18 786	3.9%	13 941	2.9%	387 722	81.5%	475 818	23.1%	(68 680)	(14.4%)	-	-
Receivables from Exchange Transactions - Waste Water Management	17 207	10.4%	6 867	4.2%	5 107	3.1%	135 700	82.3%	164 881	8.0%	(6 711)	(4.1%)	-	-
Receivables from Exchange Transactions - Waste Management	15 717	8.7%	6 656	3.7%	4 899	2.7%	152 930	84.9%	180 201	8.7%	(6 190)	(3.4%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	103	100.0%	103	-	-	-	-	-
Interest on Arrear Debtor Accounts	10 899	2.1%	10 638	2.1%	10 310	2.0%	486 833	93.9%	518 680	25.2%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	3 915	3.0%	3 292	2.5%	3 515	2.7%	120 329	91.8%	131 051	6.4%	(8 290)	(6.3%)	-	-
Total By Income Source	**224 837**	**10.9%**	**71 338**	**3.5%**	**54 500**	**2.6%**	**1 711 116**	**83.0%**	**2 061 790**	**100.0%**	**(146 390)**	**(7.1%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	33 095	13.4%	9 208	3.7%	6 945	2.8%	198 204	80.1%	247 451	12.0%	(10 291)	(4.2%)	-	-
Commercial	90 152	22.1%	18 256	4.5%	13 921	3.4%	285 287	70.0%	407 616	19.8%	(15 813)	(3.9%)	-	-
Households	101 590	7.2%	43 875	3.1%	33 633	2.4%	1 227 625	87.3%	1 406 723	68.2%	(120 286)	(8.6%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**224 837**	**10.9%**	**71 338**	**3.5%**	**54 500**	**2.6%**	**1 711 116**	**83.0%**	**2 061 790**	**100.0%**	**(146 390)**	**(7.1%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	160 400	100.0%	-	-	-	-	-	-	160 400	40.8%
Bulk Water	36 955	100.0%	-	-	-	-	-	-	36 955	9.4%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	195 577	100.0%	-	-	-	-	-	-	195 577	49.8%
Auditor-General	21	100.0%	-	-	-	-	-	-	21	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**392 954**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**392 954**	**100.0%**

Contact Details

Municipal Manager	Ms Thuso Nemugumoni	015 290 2102
Chief Financial Officer	Mr Thabo Nonyane	015 290 2049

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: LEPELLE-NKUMPI (LIM355)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	2025/26 Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**828 644**	**829 254**	**177 714**	**21.4%**	**134 600**	**16.2%**	**123 793**	**14.9%**	**38 697**	**4.7%**	**474 804**	**57.3%**	**45 241**	**66.2%**	**(14.5%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	2 582	-	(188)	-	2 394	-	-	-	(100.0%)
Service charges - Waste Water Management	-	-	-	-	6	-	31	-	-	-	37	-	(33)	-	(100.0%)
Service charges - Waste Management	8 229	8 259	2 131	25.9%	2 025	24.6%	2 027	24.5%	2 033	24.6%	8 217	99.5%	1 969	98.5%	3.3%
Sale of Goods and Rendering of Services	314 479	314 642	241	.1%	179	.1%	329	.1%	193	.1%	942	.3%	240	.6%	(19.5%)
Agency services	15 349	19 349	3 481	22.7%	1 209	7.9%	1 856	9.6%	1 171	6.1%	7 717	39.9%	348	10.0%	236.4%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	6 642	6 642	1 356	20.4%	1 408	21.2%	5 645	85.0%	759	11.4%	9 168	138.0%	1 364	83.7%	(44.4%)
Interest earned from Current and Non Current Assets	47 346	47 346	11 970	25.3%	10 692	22.6%	8 816	18.6%	7 472	15.8%	38 950	82.3%	8 010	95.0%	(6.7%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	419	799	89	21.1%	74	17.6%	96	12.0%	92	11.6%	351	43.9%	89	67.9%	3.6%
Licences or permits	162	107	15	9.3%	21	13.1%	39	36.9%	19	17.5%	94	88.4%	24	129.4%	(20.9%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	25 236	25 356	404	1.6%	353	1.4%	214	.8%	8 311	32.8%	9 283	36.6%	13 959	194.5%	(40.5%)
Non-Exchange Revenue															
Property rates	43 173	45 647	12 423	28.8%	12 138	28.1%	12 298	26.9%	12 438	27.2%	49 297	108.0%	12 651	113.0%	(1.7%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	432	262	37	8.6%	30	6.9%	40	15.3%	51	19.3%	158	60.1%	39	46.3%	30.6%
Licences or permits	-	-	-	-	-	-	-	-	0	-	0	-	-	5.2%	(100.0%)
Transfer and subsidies - Operational	348 623	342 291	140 446	40.3%	101 179	29.0%	84 297	24.6%	656	.2%	326 579	95.4%	1 707	92.9%	(61.5%)
Interest Receivables	18 552	18 552	5 121	27.6%	5 286	28.5%	5 521	29.8%	5 681	30.6%	21 609	116.5%	4 971	108.2%	14.3%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	(97)	(19.6%)	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	8	-	8	-	-	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**638 715**	**616 820**	**71 356**	**11.2%**	**73 869**	**11.6%**	**87 007**	**14.1%**	**173 682**	**28.2%**	**405 915**	**65.8%**	**80 913**	**54.1%**	**114.7%**
Employee related costs	161 097	156 326	25 584	15.9%	27 976	17.4%	27 769	17.8%	27 635	17.7%	108 963	69.7%	25 218	74.0%	9.6%
Remuneration of councillors	27 053	31 053	6 297	23.3%	6 274	23.2%	6 273	20.2%	7 161	23.1%	26 005	83.7%	6 294	95.5%	13.8%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	13 397	7 065	167	1.2%	733	5.5%	804	11.4%	662	9.4%	2 366	33.5%	(25)	33.3%	(2 742.5%)
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	51 269	51 269	7 416	14.5%	7 494	14.6%	7 585	14.8%	65 968	128.7%	88 463	172.5%	8 150	78.0%	709.5%
Interest,Dividends and Rent on Land	933	933	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	203 542	186 778	16 727	8.2%	15 675	7.7%	30 073	16.1%	24 274	13.0%	86 749	46.4%	28 148	47.3%	(13.8%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	95 235	95 235	1 230	1.3%	945	1.0%	1 278	1.3%	34 309	36.0%	37 762	39.7%	2 552	(.5%)	1 244.5%
Operational Cost and Other Cost	86 189	88 161	13 936	16.2%	14 772	17.1%	13 226	15.0%	13 673	15.5%	55 606	63.1%	10 577	72.1%	29.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**189 929**	**212 434**	**106 358**		**60 731**		**36 786**		**(134 985)**		**68 890**		**(35 672)**		
Transfers and subsidies - capital (monetary allocations)	57 083	81 414	10 756	18.8%	23 097	40.5%	9 298	11.4%	20 707	25.4%	63 858	78.4%	21 119	65.4%	(1.9%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**247 011**	**293 848**	**117 113**		**83 827**		**46 084**		**(114 278)**		**132 747**		**(14 553)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**247 011**	**293 848**	**117 113**		**83 827**		**46 084**		**(114 278)**		**132 747**		**(14 553)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**247 011**	**293 848**	**117 113**		**83 827**		**46 084**		**(114 278)**		**132 747**		**(14 553)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**247 011**	**293 848**	**117 113**		**83 827**		**46 084**		**(114 278)**		**132 747**		**(14 553)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget: Main appropriation	2025/26 Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**246 866**	**292 608**	**49 794**	**20.2%**	**50 002**	**20.3%**	**36 376**	**12.4%**	**72 619**	**24.8%**	**208 792**	**71.4%**	**76 419**	**52.6%**	**(5.0%)**
National Government	57 083	81 946	15 817	27.7%	13 434	23.5%	6 606	8.1%	23 584	28.8%	59 441	72.5%	23 794	72.3%	(.9%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**57 083**	**81 946**	**15 817**	**27.7%**	**13 434**	**23.5%**	**6 606**	**8.1%**	**23 584**	**28.8%**	**59 441**	**72.5%**	**23 794**	**72.3%**	**(.9%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	189 783	210 663	33 977	17.9%	36 568	19.3%	29 770	14.1%	49 035	23.3%	149 351	70.9%	52 625	42.4%	(6.8%)
Capital Expenditure Functional	**246 866**	**292 608**	**49 794**	**20.2%**	**50 002**	**20.3%**	**36 376**	**12.4%**	**72 619**	**24.8%**	**208 792**	**71.4%**	**76 419**	**52.6%**	**(5.0%)**
Municipal governance and administration	**15 300**	**16 100**	**-**	**-**	**3 290**	**21.5%**	**2 439**	**15.1%**	**1 391**	**8.6%**	**7 120**	**44.2%**	**1 123**	**10.8%**	**23.8%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	15 300	16 100	-	-	3 290	21.5%	2 439	15.1%	1 391	8.6%	7 120	44.2%	1 123	10.8%	23.8%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**14 400**	**33 400**	**2 481**	**17.2%**	**1 300**	**9.0%**	**1 567**	**4.7%**	**4 542**	**13.6%**	**9 890**	**29.6%**	**2 277**	**85.3%**	**99.5%**
Community and Social Services	14 400	33 400	2 481	17.2%	1 300	9.0%	1 567	4.7%	4 542	13.6%	9 890	29.6%	2 277	85.3%	99.5%
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**174 535**	**203 078**	**47 313**	**27.1%**	**43 707**	**25.0%**	**32 307**	**15.9%**	**59 174**	**29.1%**	**182 501**	**89.9%**	**64 033**	**60.5%**	**(7.6%)**
Planning and Development	70 129	77 320	20 200	28.8%	14 453	20.6%	15 281	19.8%	19 114	24.7%	69 048	89.3%	30 528	78.9%	(37.4%)
Road Transport	103 436	124 787	27 112	26.2%	29 254	28.3%	17 026	13.6%	40 060	32.1%	113 452	90.9%	33 505	44.6%	19.6%
Environmental Protection	970	970	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**42 631**	**40 031**	**-**	**-**	**1 705**	**4.0%**	**63**	**.2%**	**7 512**	**18.8%**	**9 281**	**23.2%**	**8 985**	**23.6%**	**(16.4%)**
Energy sources	21 200	21 600	-	-	-	-	-	-	4 530	21.0%	4 530	21.0%	8 079	28.1%	(43.9%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	21 431	18 431	-	-	1 705	8.0%	63	.3%	2 983	16.2%	4 751	25.8%	906	17.4%	229.2%
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget: Main appropriation	2025/26 Budget: Adjusted Budget	First Quarter: Actual Expenditure	First Quarter: 1st Q as % of Main appropriation	Second Quarter: Actual Expenditure	Second Quarter: 2nd Q as % of Main appropriation	Third Quarter: Actual Expenditure	Third Quarter: 3rd Q as % of adjusted budget	Fourth Quarter: Actual Expenditure	Fourth Quarter: 4th Q as % of adjusted budget	Year to Date: Actual Expenditure	Year to Date: Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter: Actual Expenditure	2024/25 Fourth Quarter: Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 794 120**	**1 681 886**	**377 455**	**21.0%**	**317 410**	**17.7%**	**742 230**	**44.1%**	**120 973**	**7.2%**	**1 558 068**	**92.6%**	**167 964**	**20.4%**	**(28.0%)**
Property rates	21 567	21 567	2 448	11.3%	3 628	16.8%	2 263	10.5%	4 137	19.2%	12 476	57.8%	5 400	67.5%	(23.4%)
Service charges	26 834	26 834	9 135	34.0%	7 170	26.7%	7 013	26.1%	10 702	39.9%	34 021	126.8%	11 127	131.9%	(3.8%)
Other revenue	407 280	333 163	1 538	.4%	40 554	10.0%	296 474	89.0%	53 536	16.1%	392 102	117.7%	34 512	1.8%	55.1%
Transfers and Subsidies - Operational	1 234 010	1 171 562	325 272	26.4%	254 099	20.6%	399 186	34.1%	(50 258)	(4.3%)	928 299	79.2%	79 051	24.6%	(163.6%)
Transfers and Subsidies - Capital	57 083	81 414	34 013	59.6%	14 357	25.2%	36 382	44.7%	-	-	84 752	104.1%	25 855	78.7%	(100.0%)
Interest	47 346	47 346	5 049	10.7%	(2 399)	(5.1%)	911	1.9%	102 855	217.2%	106 418	224.8%	12 018	102.8%	755.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(782 112)**	**(1 215 837)**	**(115 178)**	**14.7%**	**(163 617)**	**20.9%**	**(126 839)**	**10.4%**	**(77 779)**	**6.4%**	**(483 413)**	**39.8%**	**(214 053)**	**21.7%**	**(63.7%)**
Suppliers and employees	(782 112)	(1 215 837)	(115 178)	14.7%	(163 617)	20.9%	(126 839)	10.4%	(77 779)	6.4%	(483 413)	39.8%	(214 053)	21.7%	(63.7%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**1 012 008**	**466 050**	**262 278**	**25.9%**	**153 793**	**15.2%**	**615 391**	**132.0%**	**43 194**	**9.3%**	**1 074 656**	**230.6%**	**(46 089)**	**18.2%**	**(193.7%)**
Cash Flow from Investing Activities															
Receipts	**24 000**	**24 000**	**238**	**1.0%**	**(26)**	**(.1%)**	**24**	**.1%**	**-**	**-**	**236**	**1.0%**	**(97)**	**(19.6%)**	**(100.0%)**
Proceeds on disposal of PPE	24 000	24 000	238	1.0%	(26)	(.1%)	24	.1%	-	-	236	1.0%	(97)	(19.6%)	(100.0%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(283 896)**	**(283 896)**	**(49 794)**	**17.5%**	**(50 002)**	**17.6%**	**(36 376)**	**12.8%**	**(72 619)**	**25.6%**	**(208 792)**	**73.5%**	**(76 419)**	**52.6%**	**(5.0%)**
Capital assets	(283 896)	(283 896)	(49 794)	17.5%	(50 002)	17.6%	(36 376)	12.8%	(72 619)	25.6%	(208 792)	73.5%	(76 419)	52.6%	(5.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(259 896)**	**(259 896)**	**(49 556)**	**19.1%**	**(50 028)**	**19.2%**	**(36 352)**	**14.0%**	**(72 619)**	**27.9%**	**(208 556)**	**80.2%**	**(76 516)**	**52.8%**	**(5.1%)**
Cash Flow from Financing Activities															
Receipts	**65**	**65**	**10**	**15.9%**	**7**	**11.0%**	**11**	**17.6%**	**-**	**-**	**29**	**44.5%**	**(14)**	**-**	**(100.0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	65	65	10	15.9%	7	11.0%	11	17.6%	-	-	29	44.5%	(14)	-	(100.0%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**65**	**65**	**10**	**15.9%**	**7**	**11.0%**	**11**	**17.6%**	**-**	**-**	**29**	**44.5%**	**(14)**	**-**	**(100.0%)**
Net Increase/(Decrease) in cash held	**752 177**	**206 219**	**212 732**	**28.3%**	**103 772**	**13.8%**	**579 050**	**280.8%**	**(29 426)**	**(14.3%)**	**866 128**	**420.0%**	**(122 619)**	**4.4%**	**(76.0%)**
Cash/cash equivalents at the year begin:	568 684	568 684	812 406	142.9%	1 020 823	179.5%	1 124 595	197.8%	1 701 126	299.1%	812 406	142.9%	887 317	130.4%	91.7%
Cash/cash equivalents at the year end:	**1 320 861**	**774 903**	**1 021 116**	**77.3%**	**1 124 595**	**85.1%**	**1 702 035**	**219.6%**	**1 670 516**	**215.6%**	**1 670 516**	**215.6%**	**761 674**	**56.3%**	**119.3%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	525	-	2 136	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	3 768	1.4%	3 381	1.2%	3 235	1.2%	261 507	96.2%	271 891	55.4%	3 289	1.2%	36 158	13.3%
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	4	-	76	-
Receivables from Exchange Transactions - Waste Management	578	1.0%	510	.9%	475	.8%	57 348	97.3%	58 911	12.0%	60	.1%	248	.4%
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	2 333	1.5%	2 305	1.5%	2 279	1.4%	151 876	95.6%	158 794	32.4%	620	.4%	10 654	6.7%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	14	1.7%	14	1.7%	13	1.6%	792	95.1%	833	.2%	-	-	2	.2%
Total By Income Source	**6 694**	**1.4%**	**6 210**	**1.3%**	**6 002**	**1.2%**	**471 522**	**96.1%**	**490 428**	**100.0%**	**4 498**	**.9%**	**49 275**	**10.0%**
Debtors Age Analysis By Customer Group														
Organs of State	1 578	1.3%	1 536	1.3%	1 477	1.2%	114 523	96.1%	119 115	24.3%	4 498	3.8%	49 275	41.4%
Commercial	810	2.3%	555	1.6%	481	1.4%	33 151	94.7%	34 998	7.1%	-	-	-	-
Households	4 305	1.3%	4 118	1.2%	4 044	1.2%	323 848	96.3%	336 315	68.6%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**6 694**	**1.4%**	**6 210**	**1.3%**	**6 002**	**1.2%**	**471 522**	**96.1%**	**490 428**	**100.0%**	**4 498**	**.9%**	**49 275**	**10.0%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	5 851	100.0%	-	-	-	-	-	-	5 851	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**5 851**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**5 851**	**100.0%**

Contact Details

Municipal Manager	Ms M.A Monyepao	015 633 4508
Chief Financial Officer	Mrs D.S Diale	015 633 4520

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: CAPRICORN (DC35)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 040 348**	**994 697**	**401 564**	**38.6%**	**321 718**	**30.9%**	**248 817**	**25.0%**	**59 229**	**6.0%**	**1 031 328**	**103.7%**	**45 082**	**102.0%**	**31.4%**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	49 944	38 944	9 396	18.8%	8 937	17.9%	11 508	29.5%	10 393	26.7%	40 235	103.3%	10 472	96.9%	(.7%)
Service charges - Waste Water Management	288	1 238	796	276.5%	56	19.6%	74	6.0%	(46)	(3.7%)	880	71.1%	102	125.6%	(145.1%)
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	48	353	95	197.8%	59	122.8%	113	32.0%	135	38.4%	402	114.0%	170	694.8%	(20.2%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	15 000	25 000	12 547	83.6%	8 767	58.4%	12 851	51.4%	12 038	48.2%	46 203	184.8%	9 421	135.6%	27.8%
Interest earned from Current and Non Current Assets	63 922	53 922	19 049	29.8%	15 655	24.5%	5 781	10.7%	29 231	54.2%	69 715	129.3%	16 482	114.0%	77.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	150	-	-	84	-	147	98.2%	-	-	231	154.3%	-	-	-
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	911 146	875 090	359 681	39.5%	288 160	31.6%	218 344	25.0%	7 478	.9%	873 662	99.8%	8 435	100.1%	(11.3%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 208 191**	**1 263 023**	**209 070**	**17.3%**	**197 314**	**16.3%**	**205 141**	**16.2%**	**257 422**	**20.4%**	**868 945**	**68.8%**	**207 032**	**66.2%**	**24.3%**
Employee related costs	495 324	458 754	88 171	17.8%	97 002	19.6%	102 247	22.3%	119 459	26.0%	406 879	88.7%	89 842	75.5%	33.0%
Remuneration of councillors	20 516	18 630	4 006	19.5%	4 226	20.6%	4 168	22.4%	5 134	27.6%	17 534	94.1%	3 899	85.4%	31.7%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	105 631	110 306	4 603	4.4%	25 077	23.7%	19 868	18.0%	20 261	18.4%	69 808	63.3%	14 609	61.5%	38.7%
Debt impairment	32 616	97 616	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	126 850	136 254	22 365	17.6%	26 889	21.2%	24 267	17.8%	24 626	18.1%	98 148	72.0%	21 003	69.0%	17.3%
Interest,Dividends and Rent on Land	470	470	50	10.7%	44	9.4%	38	8.0%	31	6.6%	163	34.7%	91	51.0%	(65.8%)
Contracted services	181 789	191 638	49 917	27.5%	10 965	6.0%	25 708	13.4%	45 591	23.8%	132 182	69.0%	41 719	73.3%	9.3%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	185 350	193 834	39 924	21.5%	33 111	17.9%	28 833	14.9%	42 267	21.8%	144 135	74.4%	35 665	76.8%	18.5%
Disposal of Fixed and Intangible Assets	10 344	10 220	33	.3%	-	-	12	.1%	53	.5%	97	1.0%	203	1.1%	(74.2%)
Other Losses	49 301	45 301	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(167 843)**	**(268 326)**	**192 494**		**124 404**		**43 677**		**(198 193)**		**162 383**		**(161 950)**		
Transfers and subsidies - capital (monetary allocations)	383 456	427 354	132 255	34.5%	177 045	46.2%	78 093	18.3%	36 799	8.6%	424 192	99.3%	70 784	93.9%	(48.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**215 613**	**159 028**	**324 750**		**301 449**		**121 770**		**(161 394)**		**586 575**		**(91 166)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**215 613**	**159 028**	**324 750**		**301 449**		**121 770**		**(161 394)**		**586 575**		**(91 166)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**215 613**	**159 028**	**324 750**		**301 449**		**121 770**		**(161 394)**		**586 575**		**(91 166)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**215 613**	**159 028**	**324 750**		**301 449**		**121 770**		**(161 394)**		**586 575**		**(91 166)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**393 366**	**465 673**	**117 403**	**29.8%**	**209 848**	**53.3%**	**99 242**	**21.3%**	**50 303**	**10.8%**	**476 796**	**102.4%**	**115 860**	**100.1%**	**(56.6%)**
National Government	335 316	370 748	111 626	33.3%	166 554	49.7%	68 697	18.5%	20 981	5.7%	367 857	99.2%	68 927	98.4%	(69.6%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**335 316**	**370 748**	**111 626**	**33.3%**	**166 554**	**49.7%**	**68 697**	**18.5%**	**20 981**	**5.7%**	**367 857**	**99.2%**	**68 927**	**98.4%**	**(69.6%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	58 050	94 925	5 777	10.0%	43 294	74.6%	30 545	32.2%	29 322	30.9%	108 939	114.8%	46 933	106.0%	(37.5%)
Capital Expenditure Functional	**393 366**	**465 673**	**117 403**	**29.8%**	**209 848**	**53.3%**	**99 242**	**21.3%**	**50 303**	**10.8%**	**476 796**	**102.4%**	**115 860**	**100.1%**	**(56.6%)**
Municipal governance and administration	**12 650**	**17 986**	**109**	**.9%**	**997**	**7.9%**	**3 882**	**21.6%**	**9 060**	**50.4%**	**14 047**	**78.1%**	**4 799**	**69.3%**	**88.8%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	12 650	17 986	109	.9%	997	7.9%	3 882	21.6%	9 060	50.4%	14 047	78.1%	4 799	69.3%	88.8%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**420**	**-**	**420**	**-**	**595**	**-**	**(29.4%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	420	-	420	-	466	-	(9.9%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	129	-	(100.0%)
Economic and Environmental Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**380 716**	**447 687**	**117 295**	**30.8%**	**208 851**	**54.9%**	**95 360**	**21.3%**	**40 823**	**9.1%**	**462 329**	**103.3%**	**110 466**	**101.2%**	**(63.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	375 716	441 600	117 295	31.2%	203 851	54.3%	100 360	22.7%	38 437	8.7%	459 943	104.2%	110 466	101.2%	(65.2%)
Waste Water Management	5 000	6 087	-	-	5 000	100.0%	(5 000)	(82.1%)	2 386	39.2%	2 386	39.2%	-	-	(100.0%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 517 516**	**1 395 813**	**554 205**	**36.5%**	**542 880**	**35.8%**	**390 548**	**28.0%**	**45 890**	**3.3%**	**1 533 522**	**109.9%**	**131 787**	**110.2%**	**(65.2%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	49 944	38 944	5 017	10.0%	5 432	10.9%	4 872	12.5%	4 475	11.5%	19 796	50.8%	5 572	66.1%	(19.7%)
Other revenue	109 048	503	25 457	23.3%	45 598	41.8%	41 269	8 204.6%	11 998	2 385.4%	124 322	24 716.2%	32 076	284 549.6%	(62.6%)
Transfers and Subsidies - Operational	911 146	875 090	358 663	39.4%	287 045	31.5%	215 147	24.6%	1	-	860 856	98.4%	21	97.6%	(94.9%)
Transfers and Subsidies - Capital	383 456	427 354	146 019	38.1%	189 150	49.3%	123 479	28.9%	185	-	458 833	107.4%	77 636	104.9%	(99.8%)
Interest	63 922	53 922	19 049	29.8%	15 655	24.5%	5 781	10.7%	29 231	54.2%	69 715	129.3%	16 482	114.0%	77.3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 175 843)**	**(889 313)**	**(250 546)**	**21.3%**	**(231 293)**	**19.7%**	**(212 166)**	**23.9%**	**(294 896)**	**33.2%**	**(988 900)**	**111.2%**	**(253 639)**	**95.9%**	**16.3%**
Suppliers and employees	(1 175 843)	(889 313)	(250 546)	21.3%	(231 293)	19.7%	(212 166)	23.9%	(294 896)	33.2%	(988 900)	111.2%	(253 639)	95.9%	16.3%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**341 673**	**506 500**	**303 659**	**88.9%**	**311 587**	**91.2%**	**178 382**	**35.2%**	**(249 006)**	**(49.2%)**	**544 622**	**107.5%**	**(121 852)**	**147.1%**	**104.4%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(393 366)**	**(465 673)**	**(128 030)**	**32.5%**	**(198 407)**	**50.4%**	**(98 328)**	**21.1%**	**(28 770)**	**6.2%**	**(453 536)**	**97.4%**	**(84 230)**	**99.1%**	**(65.8%)**
Capital assets	(393 366)	(465 673)	(128 030)	32.5%	(198 407)	50.4%	(98 328)	21.1%	(28 770)	6.2%	(453 536)	97.4%	(84 230)	99.1%	(65.8%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(393 366)**	**(465 673)**	**(128 030)**	**32.5%**	**(198 407)**	**50.4%**	**(98 328)**	**21.1%**	**(28 770)**	**6.2%**	**(453 536)**	**97.4%**	**(84 230)**	**99.1%**	**(65.8%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(150)**	**(470)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(150)	(470)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**(150)**	**(470)**	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(51 843)**	**40 357**	**175 629**	**(338.8%)**	**113 180**	**(218.3%)**	**80 054**	**198.4%**	**(277 776)**	**(688.3%)**	**91 086**	**225.7%**	**(206 082)**	**(92.3%)**	**34.8%**
Cash/cash equivalents at the year begin:	447 974	661 150	661 150	147.6%	836 779	186.8%	949 959	143.7%	1 030 013	155.8%	661 150	100.0%	874 537	100.0%	17.8%
Cash/cash equivalents at the year end:	**396 131**	**701 507**	**836 779**	**211.2%**	**949 959**	**239.8%**	**1 030 013**	**146.8%**	**752 236**	**107.2%**	**752 236**	**107.2%**	**668 455**	**137.6%**	**12.5%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	8 072	.8%	21 329	2.1%	993 232	97.1%	1 022 633	99.1%	-	-	(10 707 247)	(1 047.0%)
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	491	5.3%	-	-	4 579	49.0%	4 274	45.7%	9 344	.9%	-	-	-	-
Total By Income Source	**491**	**-**	**8 072**	**.8%**	**25 908**	**2.5%**	**997 506**	**96.7%**	**1 031 978**	**100.0%**	**-**	**-**	**(10 707 247)**	**(1 037.5%)**
Debtors Age Analysis By Customer Group														
Organs of State	-	-	138	.8%	365	2.1%	16 984	97.1%	17 487	1.7%	-	-	(183 094)	(1 047.0%)
Commercial	-	-	379	.8%	1 002	2.1%	46 682	97.1%	48 064	4.7%	-	-	(503 241)	(1 047.0%)
Households	-	-	7 555	.8%	19 962	2.1%	929 566	97.1%	957 083	92.7%	-	-	(10 020 912)	(1 047.0%)
Other	491	5.3%	-	-	4 579	49.0%	4 274	45.7%	9 344	.9%	-	-	-	-
Total By Customer Group	**491**	**-**	**8 072**	**.8%**	**25 908**	**2.5%**	**997 506**	**96.7%**	**1 031 978**	**100.0%**	**-**	**-**	**(10 707 247)**	**(1 037.5%)**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	243	96.3%	-	-	9	3.7%	-	-	253	14.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	1 530	100.0%	-	-	-	-	-	-	1 530	85.8%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**1 773**	**99.5%**	**-**	**-**	**9**	**.5%**	**-**	**-**	**1 782**	**100.0%**

Contact Details

Municipal Manager	Mr Ramakuntwane Selepe	015 294 1076
Chief Financial Officer	Mr Tebogo Malaka	015 294 1069

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: THABAZIMBI (LIM361)

STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**618 057**	**734 026**	**142 719**	**23.1%**	**155 095**	**25.1%**	**151 277**	**20.6%**	**120 400**	**16.4%**	**569 492**	**77.6%**	**106 115**	**91.8%**	**13.5%**
Exchange Revenue															
Service charges - Electricity	145 635	146 185	26 002	17.9%	23 252	16.0%	28 097	19.2%	28 981	19.8%	106 333	72.7%	20 073	63.9%	44.4%
Service charges - Water	59 889	149 723	9 180	15.3%	8 399	14.0%	9 510	6.4%	6 842	4.6%	33 931	22.7%	10 500	52.3%	(34.8%)
Service charges - Waste Water Management	33 278	33 278	7 583	22.8%	7 761	23.3%	7 853	23.6%	7 469	22.4%	30 665	92.1%	7 546	94.1%	(1.0%)
Service charges - Waste Management	20 116	20 116	4 412	21.9%	5 219	25.9%	5 208	25.9%	5 179	25.7%	20 018	99.5%	4 009	78.1%	29.2%
Sale of Goods and Rendering of Services	1 861	2 276	129	6.9%	286	15.4%	105	4.6%	583	25.6%	1 102	48.4%	155	66.4%	276.5%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	54 370	59 496	16 487	30.3%	20 198	37.1%	21 116	35.5%	19 569	32.9%	77 369	130.0%	19 144	190.6%	2.2%
Interest earned from Current and Non Current Assets	-	2 800	1 150	-	259	-	215	7.7%	1 238	44.2%	2 862	102.2%	29	47.6%	4 125.5%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	675	675	132	19.5%	145	21.4%	134	19.9%	133	19.6%	543	80.5%	121	82.0%	9.7%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 507	1 747	57	3.8%	33	2.2%	235	13.5%	62	3.6%	387	22.2%	1 207	91.6%	(94.9%)
Non-Exchange Revenue															
Property rates	134 125	134 125	25 102	18.7%	37 629	28.1%	37 149	27.7%	48 587	36.2%	148 468	110.7%	41 915	140.3%	15.9%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	914	914	(391)	(42.9%)	12	1.3%	6	.7%	17	1.8%	(357)	(39.1%)	193	89.6%	(91.3%)
Licences or permits	5 583	5 728	50	.9%	20	.4%	12	.2%	11	.2%	92	1.6%	6	.4%	63.7%
Transfer and subsidies - Operational	160 105	162 090	52 827	33.0%	51 884	32.4%	41 636	25.7%	1 731	1.1%	148 078	91.4%	1 217	85.3%	42.2%
Interest Receivables	-	14 874	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**601 405**	**690 963**	**108 593**	**18.1%**	**125 693**	**20.9%**	**128 691**	**18.6%**	**142 971**	**20.7%**	**505 948**	**73.2%**	**129 492**	**79.5%**	**10.4%**
Employee related costs	182 640	175 977	39 386	21.6%	40 266	22.0%	42 465	24.1%	40 999	23.3%	163 116	92.7%	39 064	90.3%	5.0%
Remuneration of councillors	12 658	13 658	2 699	21.3%	2 663	21.0%	2 698	19.8%	2 634	19.3%	10 693	78.3%	2 635	83.5%	-
Bulk purchases - electricity	132 203	126 203	28 224	21.3%	24 371	18.4%	38 188	30.3%	41 444	32.8%	132 227	104.8%	24 450	81.7%	69.5%
Inventory consumed	60 933	107 118	5 454	9.0%	14 024	23.0%	16 277	15.2%	21 044	19.6%	56 798	53.0%	28 477	115.4%	(26.1%)
Debt impairment	31 271	31 271	-	-	-	-	-	-	264	.8%	264	.8%	-	-	(100.0%)
Depreciation, Amortisation and Impairment	44 420	44 420	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	21 529	38 858	325	1.5%	213	1.0%	401	1.0%	3 635	9.4%	4 574	11.8%	591	65.6%	515.1%
Contracted services	68 330	105 075	27 185	39.8%	34 841	51.0%	21 914	20.9%	8 286	7.9%	92 226	87.8%	25 658	126.1%	(67.7%)
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	5 000	2 300	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	42 420	46 083	5 321	12.5%	9 316	22.0%	6 749	14.6%	24 665	53.5%	46 050	99.9%	8 617	63.8%	186.2%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**16 652**	**43 063**	**34 126**		**29 402**		**22 587**		**(22 572)**		**63 544**		**(23 377)**		
Transfers and subsidies - capital (monetary allocations)	111 465	123 716	-	-	-	-	39 721	32.1%	-	-	39 721	32.1%	-	4.4%	-
Transfers and subsidies - capital (in-kind)	47 000	47 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**175 117**	**213 779**	**34 126**		**29 402**		**62 308**		**(22 572)**		**103 265**		**(23 377)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**175 117**	**213 779**	**34 126**		**29 402**		**62 308**		**(22 572)**		**103 265**		**(23 377)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**175 117**	**213 779**	**34 126**		**29 402**		**62 308**		**(22 572)**		**103 265**		**(23 377)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**175 117**	**213 779**	**34 126**		**29 402**		**62 308**		**(22 572)**		**103 265**		**(23 377)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**109 480**	**127 716**	**16 635**	**15.2%**	**14 255**	**13.0%**	**5 613**	**4.4%**	**25 011**	**19.6%**	**61 513**	**48.2%**	**4 323**	**16.0%**	**478.6%**
National Government	109 480	127 716	16 635	15.2%	14 255	13.0%	5 613	4.4%	25 011	19.6%	61 513	48.2%	4 323	16.2%	478.6%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**109 480**	**127 716**	**16 635**	**15.2%**	**14 255**	**13.0%**	**5 613**	**4.4%**	**25 011**	**19.6%**	**61 513**	**48.2%**	**4 323**	**16.2%**	**478.6%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure Functional	**109 480**	**127 716**	**16 635**	**15.2%**	**14 255**	**13.0%**	**5 613**	**4.4%**	**32 953**	**25.8%**	**69 455**	**54.4%**	**4 323**	**16.0%**	**662.3%**
Municipal governance and administration	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**41 716**	**42 795**	**10 455**	**25.1%**	**7 932**	**19.0%**	**-**	**-**	**25 015**	**58.5%**	**43 402**	**101.4%**	**2 845**	**30.3%**	**779.3%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	41 716	42 795	10 455	25.1%	7 932	19.0%	-	-	25 015	58.5%	43 402	101.4%	2 845	30.3%	779.3%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**67 764**	**84 921**	**6 180**	**9.1%**	**6 323**	**9.3%**	**5 613**	**6.6%**	**7 938**	**9.3%**	**26 054**	**30.7%**	**1 478**	**16.0%**	**437.2%**
Energy sources	20 000	20 000	6 180	30.9%	6 323	31.6%	-	-	6 703	33.5%	19 206	96.0%	-	-	(100.0%)
Water Management	47 764	31 000	-	-	-	-	3 071	9.9%	369	1.2%	3 439	11.1%	-	7.3%	(100.0%)
Waste Water Management	-	33 921	-	-	-	-	2 542	7.5%	866	2.6%	3 408	10.0%	1 478	14.9%	(41.4%)
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**639 889**	**651 776**	**160 886**	**25.1%**	**122 695**	**19.2%**	**166 723**	**25.6%**	**111 204**	**17.1%**	**561 509**	**86.2%**	**47 473**	**65.8%**	**134.2%**
Property rates	120 694	120 694	32 924	27.3%	20 185	16.7%	27 506	22.8%	22 465	18.6%	103 080	85.4%	15 124	111.9%	48.5%
Service charges	206 666	204 317	46 846	22.7%	31 081	15.0%	40 538	19.8%	36 497	17.9%	154 962	75.8%	23 416	66.8%	55.9%
Other revenue	40 957	40 957	20 841	50.9%	14 960	36.5%	14 635	35.7%	15 298	37.4%	65 734	160.5%	6 111	495.3%	150.4%
Transfers and Subsidies - Operational	160 108	110 329	60 276	37.6%	56 469	35.3%	84 045	76.2%	61 944	56.1%	262 733	238.1%	2 822	54.8%	2 094.9%
Transfers and Subsidies - Capital	111 465	175 480	-	-	-	-	-	-	(25 000)	(14.2%)	(25 000)	(14.2%)	-	-	(100.0%)
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(567 954)**	**(579 338)**	**(102 584)**	**18.1%**	**(93 561)**	**16.5%**	**(59 595)**	**10.3%**	**(54 285)**	**9.4%**	**(310 025)**	**53.5%**	**(6 506)**	**34.9%**	**734.3%**
Suppliers and employees	(546 425)	(557 810)	(102 584)	18.8%	(93 561)	17.1%	(59 593)	10.7%	(54 285)	9.7%	(310 023)	55.6%	(6 506)	35.5%	734.3%

Finance charges	(21 529)	(21 529)	-	-	-	-	(2)	-	-	-	(2)	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**71 935**	**72 438**	**58 302**	**81.0%**	**29 134**	**40.5%**	**107 128**	**147.9%**	**56 919**	**78.6%**	**251 483**	**347.2%**	**40 966**	**(412.7%)**	**38.9%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(109 480)**	**(115 716)**	**(19 166)**	**17.5%**	**(14 995)**	**13.7%**	**(5 883)**	**5.1%**	**(27 639)**	**23.9%**	**(67 683)**	**58.5%**	**(3 102)**	**34.2%**	**791.1%**
Capital assets	(109 480)	(115 716)	(19 166)	17.5%	(14 995)	13.7%	(5 883)	5.1%	(27 639)	23.9%	(67 683)	58.5%	(3 102)	34.2%	791.1%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(109 480)**	**(115 716)**	**(19 166)**	**17.5%**	**(14 995)**	**13.7%**	**(5 883)**	**5.1%**	**(27 639)**	**23.9%**	**(67 683)**	**58.5%**	**(3 102)**	**34.2%**	**791.1%**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(37 545)**	**(43 278)**	**39 137**	**(104.2%)**	**14 139**	**(37.7%)**	**101 245**	**(233.9%)**	**29 280**	**(67.7%)**	**183 801**	**(424.7%)**	**37 865**	**(176.1%)**	**(22.7%)**
Cash/cash equivalents at the year begin:	193 960	193 960	41 837	21.6%	84 340	43.5%	98 479	50.8%	199 724	103.0%	41 837	21.6%	122 533	45.5%	63.0%
Cash/cash equivalents at the year end:	**156 415**	**150 682**	**84 340**	**53.9%**	**98 479**	**63.0%**	**199 724**	**132.5%**	**229 004**	**152.0%**	**229 004**	**152.0%**	**169 811**	**163.3%**	**34.9%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	11 746	5.8%	1 644	.8%	1 982	1.0%	187 011	92.4%	202 383	17.2%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	10 441	16.1%	2 631	4.1%	1 558	2.4%	50 198	77.4%	64 828	5.5%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	26 296	9.3%	9 864	3.5%	9 060	3.2%	236 497	83.9%	281 716	23.9%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	4 552	3.0%	2 237	1.5%	2 209	1.4%	145 106	94.2%	154 104	13.1%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1 759	1.9%	1 486	1.6%	1 399	1.5%	86 915	94.9%	91 560	7.8%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	345	100.0%	345	-	-	-	-	-
Interest on Arrear Debtor Accounts	7 376	2.1%	7 325	2.1%	7 143	2.0%	330 770	93.8%	352 615	29.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	77	.2%	29	.1%	32	.1%	31 093	99.6%	31 230	2.6%	-	-	-	-
Total By Income Source	**62 246**	**5.3%**	**25 216**	**2.1%**	**23 383**	**2.0%**	**1 067 936**	**90.6%**	**1 178 781**	**100.0%**	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	1 802	3.5%	1 261	2.4%	1 072	2.1%	47 670	92.0%	51 806	4.4%	-	-	-	-
Commercial	32 541	10.5%	11 167	3.6%	9 530	3.1%	255 898	82.8%	309 137	26.2%	-	-	-	-
Households	27 903	3.4%	12 788	1.6%	12 781	1.6%	764 367	93.5%	817 839	69.4%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**62 246**	**5.3%**	**25 216**	**2.1%**	**23 383**	**2.0%**	**1 067 936**	**90.6%**	**1 178 781**	**100.0%**	-	-	-	-

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	34 455	14.8%	-	-	9 787	4.2%	188 041	81.0%	232 283	32.2%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	17 391	3.6%	9 236	1.9%	(2 073)	(.4%)	464 992	95.0%	489 546	67.8%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**51 847**	**7.2%**	**9 236**	**1.3%**	**7 714**	**1.1%**	**653 033**	**90.5%**	**721 829**	**100.0%**

Contact Details

Municipal Manager	Ms R Tshiswaise	014 772 2295
Chief Financial Officer	Ms R Tshiswaise	014 772 2295

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: LEPHALALE (LIM362)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**904 210**	**888 328**	**279 085**	**30.9%**	**208 334**	**23.0%**	**195 799**	**22.0%**	**153 911**	**17.3%**	**837 129**	**94.2%**	**161 110**	**98.3%**	**(4.5%)**
Exchange Revenue															
Service charges - Electricity	270 621	252 939	81 422	30.1%	36 205	13.4%	39 203	15.5%	62 922	24.9%	219 753	86.9%	72 379	100.2%	(13.1%)
Service charges - Water	73 956	73 956	18 148	24.5%	18 301	24.7%	16 369	22.1%	15 413	20.8%	68 230	92.3%	15 869	92.5%	(2.9%)
Service charges - Waste Water Management	31 974	33 974	8 577	26.8%	8 267	25.9%	8 158	24.0%	8 263	24.3%	33 266	97.9%	7 403	99.2%	11.6%
Service charges - Waste Management	26 500	26 500	6 790	25.6%	6 735	25.4%	6 320	23.8%	6 476	24.4%	26 321	99.3%	6 344	100.4%	2.1%
Sale of Goods and Rendering of Services	1 915	1 915	205	10.7%	120	6.3%	214	11.2%	874	45.6%	1 413	73.8%	588	102.6%	48.6%
Agency services	12 890	9 890	1 292	10.0%	1 612	12.5%	1 634	16.5%	931	9.4%	5 470	55.3%	1 387	64.5%	(32.8%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	54 227	56 227	14 369	26.5%	14 570	26.9%	12 800	22.8%	15 699	27.9%	57 438	102.2%	15 077	113.7%	4.1%
Interest earned from Current and Non Current Assets	7 592	7 592	2 881	37.9%	1 392	18.3%	1 800	23.7%	1 600	21.1%	7 673	101.1%	2 235	106.2%	(28.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	839	639	102	12.2%	195	23.3%	171	26.7%	180	28.1%	648	101.5%	247	101.1%	(27.2%)
Licences or permits	-	-	315	-	-	-	374	-	1	-	690	-	-	-	(100.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 776	2 776	458	16.5%	296	10.6%	411	14.8%	3 746	135.0%	4 911	176.9%	1 896	157.3%	97.6%
Non-Exchange Revenue															
Property rates	133 680	133 680	31 621	23.7%	29 772	22.3%	31 990	23.9%	31 243	23.4%	124 626	93.2%	31 145	94.9%	.3%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	6 158	5 158	153	2.5%	603	9.8%	848	16.5%	285	5.5%	1 889	36.6%	294	58.6%	(3.1%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	260 209	260 209	106 209	40.8%	84 803	32.6%	69 192	26.6%	1 283	.5%	261 486	100.5%	34	96.4%	3 674.1%
Interest Receivables	20 874	22 874	6 543	31.3%	5 464	26.2%	6 315	27.6%	4 994	21.8%	23 316	101.9%	5 879	118.9%	(15.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	333	-	(100.0%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**901 405**	**886 132**	**195 293**	**21.7%**	**248 274**	**27.5%**	**177 392**	**20.0%**	**180 444**	**20.4%**	**801 403**	**90.4%**	**189 966**	**93.7%**	**(5.0%)**
Employee related costs	273 857	275 857	66 608	24.3%	69 587	25.4%	45 520	16.5%	71 376	25.9%	253 090	91.7%	63 151	97.3%	13.0%
Remuneration of councillors	16 063	16 063	3 550	22.1%	3 550	22.1%	3 550	22.1%	4 451	27.7%	15 102	94.0%	3 550	93.3%	25.4%
Bulk purchases - electricity	205 014	188 014	43 009	21.0%	46 228	22.5%	52 333	27.8%	24 789	13.2%	166 360	88.5%	38 319	97.6%	(35.3%)
Inventory consumed	58 351	46 351	8 176	14.0%	15 193	26.0%	13 752	29.7%	7 107	15.3%	44 227	95.4%	14 800	93.6%	(52.0%)
Debt impairment	52 323	46 323	9 854	18.8%	13 081	25.0%	8 720	18.8%	11 301	24.4%	42 956	92.7%	13 214	92.9%	(14.5%)
Depreciation, Amortisation and Impairment	95 671	95 671	20 173	21.1%	20 150	21.1%	19 874	20.8%	27 578	28.8%	87 774	91.7%	21 700	93.0%	27.1%
Interest,Dividends and Rent on Land	21 490	19 490	601	2.8%	813	3.8%	702	3.6%	589	3.0%	2 704	13.9%	1 017	22.6%	(42.1%)
Contracted services	83 590	79 060	17 204	20.6%	19 397	23.2%	17 690	22.4%	16 331	20.7%	70 622	89.3%	14 881	82.9%	9.7%
Transfers and subsidies	2 142	2 142	498	23.2%	33	1.5%	199	9.3%	304	14.2%	1 033	48.2%	241	101.2%	26.1%
Irrecoverable debts written off	15 500	38 556	-	-	38 556	248.8%	-	-	-	-	38 556	100.0%	302	97.4%	(100.0%)
Operational Cost and Other Cost	77 405	78 605	25 621	33.1%	21 688	28.0%	15 052	19.1%	16 618	21.1%	78 979	100.5%	18 440	103.3%	(9.9%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	352	-	(100.0%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**2 804**	**2 196**	**83 792**		**(39 940)**		**18 407**		**(26 533)**		**35 725**		**(28 856)**		
Transfers and subsidies - capital (monetary allocations)	117 238	117 238	19 989	17.0%	9 423	8.0%	115 892	98.9%	59 456	50.7%	204 760	174.7%	7 637	34.9%	678.5%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**120 042**	**119 434**	**103 781**		**(30 517)**		**134 299**		**32 922**		**240 485**		**(21 219)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**120 042**	**119 434**	**103 781**		**(30 517)**		**134 299**		**32 922**		**240 485**		**(21 219)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**120 042**	**119 434**	**103 781**		**(30 517)**		**134 299**		**32 922**		**240 485**		**(21 219)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**120 042**	**119 434**	**103 781**		**(30 517)**		**134 299**		**32 922**		**240 485**		**(21 219)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**157 914**	**220 667**	**38 430**	**24.3%**	**49 157**	**31.1%**	**40 250**	**18.2%**	**70 226**	**31.8%**	**198 063**	**89.8%**	**49 101**	**58.8%**	**43.0%**
National Government	117 238	171 337	33 183	28.3%	46 948	40.0%	28 400	16.6%	60 459	35.3%	168 990	98.6%	33 285	58.3%	81.6%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**117 238**	**171 337**	**33 183**	**28.3%**	**46 948**	**40.0%**	**28 400**	**16.6%**	**60 459**	**35.3%**	**168 990**	**98.6%**	**33 285**	**58.3%**	**81.6%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	40 676	49 330	5 247	12.9%	2 209	5.4%	11 850	24.0%	9 767	19.8%	29 074	58.9%	15 816	60.9%	(38.2%)
Capital Expenditure Functional	**157 914**	**220 667**	**38 430**	**24.3%**	**49 157**	**31.1%**	**40 250**	**18.2%**	**70 226**	**31.8%**	**198 063**	**89.8%**	**49 101**	**58.8%**	**43.0%**
Municipal governance and administration	**6 790**	**6 873**	**292**	**4.3%**	**1 852**	**27.3%**	**361**	**5.3%**	**277**	**4.0%**	**2 781**	**40.5%**	**297**	**54.4%**	**(6.6%)**
Executive and Council	-	150	-	-	55	-	-	-	-	-	55	36.7%	-	86.4%	-
Finance and administration	6 790	6 723	292	4.3%	1 797	26.5%	361	5.4%	277	4.1%	2 726	40.5%	297	41.6%	(6.6%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**2 386**	**2 250**	**-**	**-**	**308**	**12.9%**	**1 265**	**56.2%**	**154**	**6.8%**	**1 727**	**76.8%**	**5 747**	**81.2%**	**(97.3%)**
Community and Social Services	1 586	950	-	-	308	19.4%	437	46.0%	88	9.3%	833	87.7%	-	-	(100.0%)
Sport And Recreation	-	500	-	-	-	-	101	20.3%	66	13.2%	167	33.5%	5 747	80.8%	(98.9%)
Public Safety	800	800	-	-	-	-	726	90.8%	-	-	726	90.8%	-	212.2%	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**55 158**	**79 262**	**15 769**	**28.6%**	**20 137**	**36.5%**	**11 688**	**14.7%**	**15 639**	**19.7%**	**63 233**	**79.8%**	**17 387**	**49.2%**	**(10.1%)**
Planning and Development	2 000	3 900	-	-	-	-	463	11.9%	1 284	32.9%	1 747	44.8%	4 567	63.6%	(71.9%)
Road Transport	53 158	75 362	15 769	29.7%	20 137	37.9%	11 225	14.9%	14 355	19.0%	61 485	81.6%	12 821	47.1%	12.0%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**93 580**	**132 282**	**22 370**	**23.9%**	**26 860**	**28.7%**	**26 936**	**20.4%**	**54 156**	**40.9%**	**130 322**	**98.5%**	**25 671**	**60.8%**	**111.0%**
Energy sources	9 503	10 595	1 220	12.8%	1 373	14.4%	3 435	32.4%	-	-	6 028	56.9%	1 850	61.0%	(100.0%)
Water Management	68 583	95 205	18 562	27.1%	20 428	29.8%	23 501	24.7%	47 986	50.4%	110 477	116.0%	22 323	65.6%	115.0%
Waste Water Management	12 994	24 982	2 588	19.9%	5 060	38.9%	-	-	6 170	24.7%	13 818	55.3%	1 498	43.8%	311.9%
Waste Management	2 500	1 500	-	-	-	-	-	-	-	-	-	-	-	100.0%	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**1 008 396**	**1 032 892**	**598 630**	**59.4%**	**(74 292)**	**(7.4%)**	**465 480**	**45.1%**	**235 022**	**22.8%**	**1 224 840**	**118.6%**	**354 356**	**153.8%**	**(33.7%)**
Property rates	96 082	96 082	10 269	10.7%	25 819	26.9%	2 194	2.3%	1 179	1.2%	39 461	41.1%	1 148	388.7%	2.7%
Service charges	419 891	407 463	57 419	13.7%	81 267	19.4%	6 213	1.5%	2 655	.7%	147 553	36.2%	54 558	526.7%	(95.1%)
Other revenue	111 385	121 435	165 884	148.9%	(96 952)	(87.0%)	299 796	246.9%	188 334	155.1%	557 063	458.7%	250 273	383.0%	(24.7%)
Transfers and Subsidies - Operational	260 209	260 209	318 924	122.6%	(112 589)	(43.3%)	79 689	30.6%	(4)	-	286 020	109.9%	29 881	(686.1%)	(100.0%)
Transfers and Subsidies - Capital	113 238	117 238	46 031	40.6%	28 046	24.8%	77 513	66.1%	42 793	36.5%	194 383	165.8%	18 292	266.8%	133.9%
Interest	7 592	30 465	102	1.3%	117	1.5%	75	.2%	66	.2%	360	1.2%	203	297.3%	(67.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(852 244)**	**(815 522)**	**(196 553)**	**23.1%**	**(189 611)**	**22.2%**	**(221 179)**	**27.1%**	**(221 024)**	**27.1%**	**(828 368)**	**101.6%**	**(235 379)**	**125.0%**	**(6.1%)**
Suppliers and employees	(830 623)	(795 064)	(196 553)	23.7%	(189 611)	22.8%	(221 179)	27.8%	(221 024)	27.8%	(828 368)	104.2%	(235 379)	128.3%	(6.1%)

Finance charges	(21 490)	(19 490)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(131)	(968)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**156 151**	**217 370**	**402 077**	**257.5%**	**(263 904)**	**(169.0%)**	**244 301**	**112.4%**	**13 998**	**6.4%**	**396 472**	**182.4%**	**118 977**	**248.0%**	**(88.2%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(181 601)**	**(260 355)**	**(48 271)**	**26.6%**	**(40 792)**	**22.5%**	**(55 535)**	**21.3%**	**(90 116)**	**34.6%**	**(234 714)**	**90.2%**	**-**	**35.8%**	**(100.0%)**
Capital assets	(181 601)	(260 355)	(48 271)	26.6%	(40 792)	22.5%	(55 535)	21.3%	(90 116)	34.6%	(234 714)	90.2%	-	35.8%	(100.0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(181 601)**	**(260 355)**	**(48 271)**	**26.6%**	**(40 792)**	**22.5%**	**(55 535)**	**21.3%**	**(90 116)**	**34.6%**	**(234 714)**	**90.2%**	**-**	**35.8%**	**(100.0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**(37)**	**-**	**56**	**-**	**76**	**-**	**71**	**-**	**166**	**-**	**36**	**-**	**97.3%**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	(37)	-	56	-	76	-	71	-	166	-	36	-	97.3%
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**(37)**	**-**	**56**	**-**	**76**	**-**	**71**	**-**	**166**	**-**	**36**	**-**	**97.3%**
Net Increase/(Decrease) in cash held	**(25 450)**	**(42 985)**	**353 769**	**(1 390.1%)**	**(304 640)**	**1 197.0%**	**188 842**	**(439.3%)**	**(76 047)**	**176.9%**	**161 925**	**(376.7%)**	**119 013**	**(746.5%)**	**(163.9%)**
Cash/cash equivalents at the year begin:	91 274	66 067	-	-	420 056	460.2%	115 417	174.7%	304 259	460.5%	-	-	428 267	-	(29.0%)
Cash/cash equivalents at the year end:	**65 824**	**23 083**	**353 769**	**537.4%**	**115 417**	**175.3%**	**304 259**	**1 318.1%**	**228 212**	**988.7%**	**228 212**	**988.7%**	**547 280**	**2 097.8%**	**(58.3%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	13 222	6.0%	4 901	2.2%	4 517	2.1%	197 463	89.7%	220 102	24.3%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	18 940	12.1%	3 177	2.0%	2 807	1.8%	131 142	84.0%	156 066	17.2%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	19 374	7.3%	7 411	2.8%	5 916	2.2%	234 185	87.7%	266 886	29.4%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	6 984	5.9%	2 613	2.2%	2 446	2.1%	107 227	89.9%	119 271	13.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	5 677	4.4%	2 210	1.7%	2 130	1.6%	119 642	92.3%	129 658	14.3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	41	.5%	38	.5%	38	.5%	7 998	98.6%	8 114	.9%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	398	5.9%	315	4.6%	158	2.3%	5 920	87.2%	6 791	.7%	-	-	-	-
Total By Income Source	**64 636**	**7.1%**	**20 666**	**2.3%**	**18 011**	**2.0%**	**803 576**	**88.6%**	**906 889**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	11 903	8.3%	4 674	3.3%	2 886	2.0%	124 006	86.4%	143 469	15.8%	-	-	-	-
Commercial	5 181	16.7%	746	2.4%	647	2.1%	24 380	78.8%	30 954	3.4%	-	-	-	-
Households	47 319	6.5%	15 136	2.1%	14 334	2.0%	651 623	89.5%	728 412	80.3%	-	-	-	-
Other	233	5.7%	110	2.7%	145	3.6%	3 567	88.0%	4 053	.4%	-	-	-	-
Total By Customer Group	**64 636**	**7.1%**	**20 666**	**2.3%**	**18 011**	**2.0%**	**803 576**	**88.6%**	**906 889**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	16 353	95.3%	686	4.0%	-	-	120	.7%	17 158	79.6%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	4 075	99.1%	35	.9%	-	-	-	-	4 110	19.1%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	280	95.7%	12	4.3%	-	-	-	-	292	1.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**20 707**	**96.0%**	**733**	**3.4%**	**-**	**-**	**120**	**.6%**	**21 560**	**100.0%**

Contact Details

Municipal Manager	Ms Feziwe Nogilana-Raphela	014 762 1508
Chief Financial Officer	Ms Lesego Margaret Matlwa	014 762 1482

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: BELA BELA (LIM366)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**656 606**	**734 708**	**187 355**	**28.5%**	**187 417**	**28.5%**	**180 336**	**24.5%**	**144 050**	**19.6%**	**699 158**	**95.2%**	**94 572**	**94.5%**	**52.3%**
Exchange Revenue															
Service charges - Electricity	189 484	189 966	42 151	22.2%	53 670	28.3%	48 859	25.7%	49 510	26.1%	194 190	102.2%	36 439	96.4%	35.9%
Service charges - Water	50 250	46 104	11 652	23.2%	9 851	19.6%	10 322	22.4%	10 128	22.0%	41 953	91.0%	9 408	77.4%	7.6%
Service charges - Waste Water Management	26 128	24 520	6 258	24.0%	5 485	21.0%	5 634	23.0%	6 361	25.9%	23 739	96.8%	5 178	94.7%	22.9%
Service charges - Waste Management	11 267	11 433	3 012	26.7%	2 697	23.9%	2 791	24.4%	3 401	29.8%	11 901	104.1%	2 513	96.9%	35.3%
Sale of Goods and Rendering of Services	1 400	1 400	356	25.4%	250	17.8%	263	18.8%	535	38.2%	1 403	100.3%	499	90.7%	7.2%
Agency services	6 000	5 000	1 562	26.0%	1 037	17.3%	1 080	21.6%	1 411	28.2%	5 090	101.8%	1 089	85.5%	29.6%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	15 389	14 029	3 119	20.3%	3 245	21.1%	3 158	22.5%	3 085	22.0%	12 607	89.9%	3 746	98.7%	(17.6%)
Interest earned from Current and Non Current Assets	5 000	7 000	975	19.5%	1 462	29.2%	1 443	20.6%	3 360	48.0%	7 241	103.4%	1 418	99.5%	137.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 223	1 336	332	27.2%	342	28.0%	329	24.6%	312	23.4%	1 315	98.5%	289	100.0%	8.1%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	2 470	3 487	388	15.7%	934	37.8%	233	6.7%	533	15.3%	2 089	59.9%	312	107.2%	70.9%
Non-Exchange Revenue															
Property rates	115 924	115 924	26 900	23.2%	28 240	24.4%	28 368	24.5%	28 087	24.2%	111 595	96.3%	26 283	88.1%	6.9%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	43 548	123 241	23 909	54.9%	25 571	58.7%	35 661	28.9%	22 888	18.6%	108 029	87.7%	49	99.4%	46 586.4%
Licences or permits	3 447	2 447	605	17.5%	1 074	31.2%	650	26.6%	42	1.7%	2 371	96.9%	470	90.4%	(91.1%)
Transfer and subsidies - Operational	151 036	150 326	62 211	41.2%	49 512	32.8%	37 249	24.8%	963	.6%	149 935	99.7%	1 900	100.0%	(49.3%)
Interest Receivables	17 045	15 675	3 575	21.0%	3 639	21.4%	3 901	24.9%	3 988	25.4%	15 104	96.4%	3 701	99.3%	7.8%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	3 595	2 424	349	9.7%	406	11.3%	396	16.3%	399	16.5%	1 550	63.9%	1 280	99.4%	(68.8%)
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	13 398	20 398	-	-	-	-	-	-	9 046	44.3%	9 046	44.3%	-	99.4%	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**627 799**	**699 679**	**128 747**	**20.5%**	**156 266**	**24.9%**	**135 011**	**19.3%**	**133 920**	**19.1%**	**553 944**	**79.2%**	**92 573**	**80.9%**	**44.7%**
Employee related costs	181 826	193 680	42 028	23.1%	41 950	23.1%	45 315	23.4%	41 999	21.7%	171 292	88.4%	40 408	88.3%	3.9%
Remuneration of councillors	9 715	10 298	2 047	21.1%	2 130	21.9%	2 455	23.8%	2 270	22.0%	8 901	86.4%	2 184	96.0%	3.9%
Bulk purchases - electricity	178 230	178 230	52 703	29.6%	40 326	22.6%	40 493	22.7%	44 793	25.1%	178 314	100.0%	38 958	100.0%	15.0%
Inventory consumed	36 309	39 909	7 966	21.9%	8 613	23.7%	9 123	22.9%	10 743	26.9%	36 446	91.3%	5 635	83.3%	90.7%
Debt impairment	24 996	75 318	-	-	8 816	35.3%	-	-	-	-	8 816	11.7%	(26 681)	-	(100.0%)
Depreciation, Amortisation and Impairment	44 944	49 090	-	-	20 961	46.6%	13 076	26.6%	-	-	34 037	69.3%	-	70.4%	-
Interest,Dividends and Rent on Land	18 612	10 345	-	-	-	-	-	-	-	-	-	-	-	3.2%	-
Contracted services	84 683	81 995	12 273	14.5%	16 740	19.8%	15 747	19.2%	21 348	26.0%	66 108	80.6%	20 877	82.5%	2.3%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	48 485	60 814	11 731	24.2%	16 730	34.5%	8 802	14.5%	12 768	21.0%	50 030	82.3%	11 192	84.8%	14.1%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**28 807**	**35 029**	**58 608**		**31 151**		**45 325**		**10 129**		**145 214**		**1 999**		
Transfers and subsidies - capital (monetary allocations)	151 051	153 377	56 907	37.7%	40 639	26.9%	16 921	11.0%	38 562	25.1%	153 030	99.8%	76 117	100.0%	(49.3%)
Transfers and subsidies - capital (in-kind)	-	3 397	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**179 858**	**191 803**	**115 516**		**71 790**		**62 247**		**48 692**		**298 244**		**78 116**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**179 858**	**191 803**	**115 516**		**71 790**		**62 247**		**48 692**		**298 244**		**78 116**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**179 858**	**191 803**	**115 516**		**71 790**		**62 247**		**48 692**		**298 244**		**78 116**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**179 858**	**191 803**	**115 516**		**71 790**		**62 247**		**48 692**		**298 244**		**78 116**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**152 011**	**170 951**	**49 629**	**32.6%**	**37 609**	**24.7%**	**19 763**	**11.6%**	**34 506**	**20.2%**	**141 508**	**82.8%**	**72 814**	**95.8%**	**(52.6%)**
National Government	131 349	136 180	48 702	37.1%	36 397	27.7%	15 277	11.2%	31 924	23.4%	132 301	97.2%	64 679	98.1%	(50.6%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**131 349**	**136 180**	**48 702**	**37.1%**	**36 397**	**27.7%**	**15 277**	**11.2%**	**31 924**	**23.4%**	**132 301**	**97.2%**	**64 679**	**98.1%**	**(50.6%)**
Borrowing	-	13 661	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	20 662	21 110	927	4.5%	1 212	5.9%	4 486	21.3%	2 582	12.2%	9 207	43.6%	8 135	78.4%	(68.3%)
Capital Expenditure Functional	**152 011**	**170 951**	**49 629**	**32.6%**	**37 609**	**24.7%**	**19 763**	**11.6%**	**34 506**	**20.2%**	**141 508**	**82.8%**	**72 814**	**95.8%**	**(52.6%)**
Municipal governance and administration	**3 580**	**17 868**	**102**	**2.8%**	**-**	**-**	**2 903**	**16.2%**	**493**	**2.8%**	**3 498**	**19.6%**	**927**	**68.0%**	**(46.8%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	3 280	17 868	102	3.1%	-	-	2 903	16.2%	493	2.8%	3 498	19.6%	927	68.0%	(46.8%)
Internal audit	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**1 561**	**1 233**	**-**	**-**	**86**	**5.5%**	**62**	**5.0%**	**85**	**6.9%**	**233**	**18.9%**	**81**	**99.9%**	**4.0%**
Community and Social Services	411	58	-	-	-	-	-	-	21	36.9%	21	36.9%	-	100.0%	(100.0%)
Sport And Recreation	-	-	-	-	-	-	37	-	(37)	-	-	-	-	100.0%	(100.0%)
Public Safety	1 150	1 175	-	-	86	7.5%	24	2.1%	101	8.6%	211	18.0%	81	95.7%	23.9%
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**28 950**	**33 371**	**6 992**	**24.2%**	**10 817**	**37.4%**	**4 476**	**13.4%**	**10 338**	**31.0%**	**32 624**	**97.8%**	**8 442**	**90.6%**	**22.5%**
Planning and Development	500	250	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	28 450	33 121	6 992	24.6%	10 817	38.0%	4 476	13.5%	10 338	31.2%	32 624	98.5%	8 442	90.6%	22.5%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**117 920**	**118 479**	**42 535**	**36.1%**	**26 706**	**22.6%**	**12 322**	**10.4%**	**23 590**	**19.9%**	**105 153**	**88.8%**	**63 364**	**97.2%**	**(62.8%)**
Energy sources	25 752	28 390	6 884	26.7%	4 374	17.0%	2 059	7.3%	5 310	18.7%	18 627	65.6%	19 224	97.6%	(72.4%)
Water Management	57 338	57 953	22 375	39.0%	15 605	27.2%	6 954	12.0%	11 333	19.6%	56 268	97.1%	14 855	98.5%	(23.7%)
Waste Water Management	28 213	27 391	12 073	42.8%	5 432	19.3%	2 383	8.7%	5 757	21.0%	25 644	93.6%	24 830	95.8%	(76.8%)
Waste Management	6 616	4 746	1 203	18.2%	1 295	19.6%	926	19.5%	1 191	25.1%	4 615	97.2%	4 455	99.6%	(73.3%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**756 180**	**777 464**	**244 409**	**32.3%**	**214 386**	**28.4%**	**217 228**	**27.9%**	**126 147**	**16.2%**	**802 170**	**103.2%**	**109 440**	**100.1%**	**15.3%**
Property rates	104 332	93 898	23 314	22.3%	22 732	21.8%	20 207	21.5%	23 902	25.5%	90 155	96.0%	21 289	84.8%	12.3%
Service charges	249 416	239 360	69 565	27.9%	71 270	28.6%	72 881	30.4%	66 654	27.8%	280 370	117.1%	57 906	117.8%	15.1%
Other revenue	78 146	93 688	34 490	44.1%	22 019	28.2%	15 722	16.8%	31 211	33.3%	103 442	110.4%	13 749	105.6%	127.0%
Transfers and Subsidies - Operational	151 036	150 418	62 452	41.3%	48 884	32.4%	37 112	24.7%	72	-	148 521	98.7%	28	99.0%	157.9%
Transfers and Subsidies - Capital	140 291	167 461	52 623	37.5%	47 204	33.6%	69 176	41.3%	-	-	169 003	100.9%	13 877	101.0%	(100.0%)
Interest	32 960	32 638	1 966	6.0%	2 277	6.9%	2 130	6.5%	4 307	13.2%	10 679	32.7%	2 592	22.3%	66.2%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(559 147)**	**(579 184)**	**(159 237)**	**28.5%**	**(147 932)**	**26.5%**	**(139 538)**	**24.1%**	**(146 464)**	**25.3%**	**(593 171)**	**102.4%**	**(123 566)**	**105.0%**	**18.5%**
Suppliers and employees	(559 147)	(579 184)	(159 237)	28.5%	(147 932)	26.5%	(139 538)	24.1%	(146 464)	25.3%	(593 171)	102.4%	(123 566)	105.0%	18.5%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**197 033**	**198 280**	**85 172**	**43.2%**	**66 454**	**33.7%**	**77 690**	**39.2%**	**(20 317)**	**(10.2%)**	**208 999**	**105.4%**	**(14 126)**	**86.0%**	**43.8%**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(152 011)**	**(176 482)**	**(71 293)**	**46.9%**	**(40 479)**	**26.6%**	**(19 605)**	**11.1%**	**(37 115)**	**21.0%**	**(168 493)**	**95.5%**	**(67 963)**	**95.2%**	**(45.4%)**
Capital assets	(152 011)	(176 482)	(71 293)	46.9%	(40 479)	26.6%	(19 605)	11.1%	(37 115)	21.0%	(168 493)	95.5%	(67 963)	95.2%	(45.4%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(152 011)**	**(176 482)**	**(71 293)**	**46.9%**	**(40 479)**	**26.6%**	**(19 605)**	**11.1%**	**(37 115)**	**21.0%**	**(168 493)**	**95.5%**	**(67 963)**	**95.2%**	**(45.4%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**45 022**	**21 798**	**13 879**	**30.8%**	**25 974**	**57.7%**	**58 085**	**266.5%**	**(57 432)**	**(263.5%)**	**40 506**	**185.8%**	**(82 089)**	**56.8%**	**(30.0%)**
Cash/cash equivalents at the year begin:	25 270	52 871	52 852	209.1%	66 754	264.2%	92 728	175.4%	150 813	285.2%	52 852	100.0%	131 499	100.0%	14.7%
Cash/cash equivalents at the year end:	**70 293**	**74 669**	**66 754**	**95.0%**	**92 728**	**131.9%**	**150 813**	**202.0%**	**93 381**	**125.1%**	**93 381**	**125.1%**	**49 410**	**72.9%**	**89.0%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	4 396	6.2%	1 892	2.7%	1 828	2.6%	62 728	88.5%	70 844	15.9%	(9 831)	(13.9%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	10 004	38.6%	2 579	9.9%	2 216	8.5%	11 123	42.9%	25 921	5.8%	(202)	(.8%)	-	-
Receivables from Non-exchange Transactions - Property Rates	8 832	5.9%	4 404	2.9%	3 673	2.4%	133 980	88.8%	150 889	33.8%	(2 414)	(1.6%)	-	-
Receivables from Exchange Transactions - Waste Water Management	6 749	14.4%	1 110	2.4%	993	2.1%	38 070	81.1%	46 922	10.5%	(5 255)	(11.2%)	-	-
Receivables from Exchange Transactions - Waste Management	4 619	23.0%	421	2.1%	361	1.8%	14 677	73.1%	20 078	4.5%	(1 864)	(9.3%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	2	100.0%	2	-	-	-	-	-
Interest on Arrear Debtor Accounts	2 550	2.0%	2 388	1.9%	2 361	1.9%	117 574	94.2%	124 873	28.0%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	140	2.0%	454	6.4%	67	.9%	6 456	90.7%	7 117	1.6%	(6 158)	(86.5%)	-	-
Total By Income Source	**37 289**	**8.3%**	**13 248**	**3.0%**	**11 499**	**2.6%**	**384 610**	**86.1%**	**446 646**	**100.0%**	**(25 725)**	**(5.8%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	2 439	11.2%	994	4.6%	983	4.5%	17 429	79.8%	21 845	4.9%	(9)	-	-	-
Commercial	18 002	9.7%	6 168	3.3%	5 408	2.9%	156 498	84.1%	186 076	41.7%	(815)	(.4%)	-	-
Households	16 848	7.1%	6 086	2.5%	5 108	2.1%	210 683	88.3%	238 725	53.4%	(24 901)	(10.4%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**37 289**	**8.3%**	**13 248**	**3.0%**	**11 499**	**2.6%**	**384 610**	**86.1%**	**446 646**	**100.0%**	**(25 725)**	**(5.8%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	21 395	89.3%	-	-	-	-	2 554	10.7%	23 949	60.5%
Bulk Water	3 903	100.0%	-	-	-	-	-	-	3 903	9.9%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	11 745	100.0%	-	-	-	-	-	-	11 745	29.6%
Auditor-General	16	100.0%	-	-	-	-	-	-	16	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**37 058**	**93.6%**	**-**	**-**	**-**	**-**	**2 554**	**6.4%**	**39 613**	**100.0%**

Contact Details

Municipal Manager	Mr Tsatsi George Ramagaga	014 736 8000
Chief Financial Officer	Mr Lucas Tshepo Titi	014 736 8001

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: MOGALAKWENA (LIM367)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 720 308**	**1 722 977**	**405 834**	**23.6%**	**473 727**	**27.5%**	**451 278**	**26.2%**	**176 837**	**10.3%**	**1 507 677**	**87.5%**	**231 561**	**86.7%**	**(23.6%)**
Exchange Revenue															
Service charges - Electricity	489 694	489 694	100 782	20.6%	87 954	18.0%	169 937	34.7%	68 273	13.9%	426 945	87.2%	84 993	84.7%	(19.7%)
Service charges - Water	243 834	243 834	6 514	2.7%	69 710	28.6%	42 971	17.6%	5 410	2.2%	124 605	51.1%	53 544	92.0%	(89.9%)
Service charges - Waste Water Management	27 846	27 828	4 613	16.6%	5 051	18.1%	4 931	17.7%	5 206	18.7%	19 801	71.2%	4 547	70.4%	14.5%
Service charges - Waste Management	68 576	68 523	7 665	11.2%	7 371	10.7%	7 361	10.7%	7 761	11.3%	30 158	44.0%	7 078	44.2%	9.7%
Sale of Goods and Rendering of Services	4 811	4 811	1 022	21.3%	726	15.1%	1 310	27.2%	981	20.4%	4 040	84.0%	767	89.0%	28.0%
Agency services	13 541	13 541	-	-	-	-	-	-	10 595	78.2%	10 595	78.2%	-	-	(100.0%)
Interest - Deemed Interest	1 430	1 430	10	.7%	38	2.7%	143	10.0%	403	28.2%	595	41.6%	228	84.7%	76.7%
Interest earned from Receivables	67 419	67 419	17 637	26.2%	19 727	29.3%	20 354	30.2%	21 330	31.6%	79 048	117.2%	16 825	100.9%	26.8%
Interest earned from Current and Non Current Assets	5 339	2 667	364	6.8%	631	11.8%	505	19.0%	412	15.5%	1 913	71.7%	376	32.8%	9.6%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 513	2 513	478	19.0%	675	26.8%	481	19.2%	684	27.2%	2 318	92.2%	480	112.1%	42.4%
Licences or permits	2 825	2 674	6	.2%	8	.3%	3	.1%	4	.1%	21	.8%	671	101.6%	(99.4%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	1 930	1 930	199	10.3%	149	7.7%	114	5.9%	1 827	94.7%	2 289	118.6%	619	74.5%	195.0%
Non-Exchange Revenue															
Property rates	126 216	126 288	29 137	23.1%	29 374	23.3%	29 900	23.7%	33 958	26.9%	122 370	96.9%	28 683	93.3%	18.4%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	2 036	7 376	2 179	107.0%	1 230	60.4%	5 230	70.9%	9 940	134.8%	18 578	251.9%	10 669	949.1%	(6.8%)
Licences or permits	34	185	66	194.7%	39	114.2%	1	.8%	1	.5%	108	58.4%	70	402.9%	(98.6%)
Transfer and subsidies - Operational	641 670	641 670	230 566	35.9%	246 382	38.4%	163 260	25.4%	1 737	.3%	641 945	100.0%	10 364	87.2%	(83.2%)
Interest Receivables	19 512	19 512	4 595	23.6%	4 662	23.9%	4 777	24.5%	4 887	25.0%	18 921	97.0%	4 418	93.6%	10.6%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	1 082	1 082	-	-	-	-	-	-	3 428	316.9%	3 428	316.9%	6 088	587.2%	(43.7%)
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	1 142	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 634 881**	**1 681 934**	**409 645**	**25.1%**	**402 034**	**24.6%**	**295 595**	**17.6%**	**465 234**	**27.7%**	**1 572 508**	**93.5%**	**335 653**	**87.2%**	**38.6%**
Employee related costs	416 172	419 848	102 428	24.6%	104 894	25.2%	106 717	25.4%	104 361	24.9%	418 401	99.7%	95 994	97.5%	8.7%
Remuneration of councillors	28 243	27 442	6 366	22.5%	6 220	22.0%	7 346	26.8%	8 207	29.9%	28 140	102.5%	5 067	78.3%	62.0%
Bulk purchases - electricity	362 128	362 128	87 056	24.0%	93 088	25.7%	54 194	15.0%	172 986	47.8%	407 325	112.5%	70 030	88.3%	147.0%
Inventory consumed	91 373	111 480	25 223	27.6%	19 960	21.8%	(5 853)	(5.3%)	24 962	22.4%	64 292	57.7%	14 058	77.4%	77.6%
Debt impairment	112 919	112 919	-	-	-	-	-	-	-	-	-	-	-	100.0%	-
Depreciation, Amortisation and Impairment	97 992	98 398	31 425	32.1%	30 914	31.5%	31 197	31.7%	21 945	22.3%	115 480	117.4%	-	-	(100.0%)
Interest,Dividends and Rent on Land	2 801	3 451	13	.5%	3 380	120.6%	3 007	87.1%	6 195	179.5%	12 595	365.0%	(1 602)	67.7%	(486.7%)
Contracted services	275 205	311 377	110 820	40.3%	65 935	24.0%	72 765	23.4%	66 181	21.3%	315 701	101.4%	77 705	93.6%	(14.8%)
Transfers and subsidies	26 669	11 639	60	.2%	39	.1%	58	.5%	445	3.8%	601	5.2%	212	37.6%	109.6%
Irrecoverable debts written off	32 270	32 733	6 924	21.5%	7 616	23.6%	2 426	7.4%	49 812	152.2%	66 778	204.0%	135	100.1%	36 857.2%
Operational Cost and Other Cost	189 108	190 518	39 330	20.8%	69 987	37.0%	23 738	12.5%	10 140	5.3%	143 195	75.2%	59 091	85.3%	(82.8%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	14 962	-	(100.0%)
Surplus/(Deficit)	**85 427**	**41 043**	**(3 811)**		**71 694**		**155 683**		**(288 396)**		**(64 831)**		**(104 092)**		
Transfers and subsidies - capital (monetary allocations)	400 566	368 384	105 196	26.3%	108 828	27.2%	50 425	13.7%	45 438	12.3%	309 887	84.1%	100 973	111.3%	(55.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**485 993**	**409 426**	**101 385**		**180 522**		**206 108**		**(242 958)**		**245 056**		**(3 119)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**485 993**	**409 426**	**101 385**		**180 522**		**206 108**		**(242 958)**		**245 056**		**(3 119)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**485 993**	**409 426**	**101 385**		**180 522**		**206 108**		**(242 958)**		**245 056**		**(3 119)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**485 993**	**409 426**	**101 385**		**180 522**		**206 108**		**(242 958)**		**245 056**		**(3 119)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**440 756**	**463 333**	**128 827**	**29.2%**	**104 173**	**23.6%**	**56 729**	**12.2%**	**104 340**	**22.5%**	**394 069**	**85.1%**	**69 275**	**97.8%**	**50.6%**
National Government	400 566	370 237	83 692	20.9%	104 173	26.0%	43 562	11.8%	72 284	19.5%	303 712	82.0%	69 107	98.0%	4.6%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**400 566**	**370 237**	**83 692**	**20.9%**	**104 173**	**26.0%**	**43 562**	**11.8%**	**72 284**	**19.5%**	**303 712**	**82.0%**	**69 107**	**98.0%**	**4.6%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	40 190	93 096	45 135	112.3%	-	-	13 166	14.1%	32 056	34.4%	90 357	97.1%	168	49.0%	18 994.9%
Capital Expenditure Functional	**440 756**	**463 333**	**128 827**	**29.2%**	**104 173**	**23.6%**	**58 457**	**12.6%**	**106 485**	**23.0%**	**397 943**	**85.9%**	**69 275**	**97.8%**	**53.7%**
Municipal governance and administration	**2 190**	**45 545**	**45 135**	**2 060.9%**	**-**	**-**	**260**	**.6%**	**25 536**	**56.1%**	**70 931**	**155.7%**	**168**	**37.5%**	**15 111.4%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	2 190	45 545	45 135	2 060.9%	-	-	260	.6%	25 536	56.1%	70 931	155.7%	168	37.5%	15 111.4%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**6 861**	**8 277**	**2 078**	**30.3%**	**-**	**-**	**-**	**-**	**568**	**6.9%**	**2 646**	**32.0%**	**3 293**	**102.2%**	**(82.8%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	6 861	8 277	2 078	30.3%	-	-	-	-	568	6.9%	2 646	32.0%	3 293	102.2%	(82.8%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**46 905**	**48 446**	**23 991**	**51.1%**	**8 554**	**18.2%**	**3 115**	**6.4%**	**10 296**	**21.3%**	**45 956**	**94.9%**	**5 053**	**92.6%**	**103.8%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	46 905	48 446	23 991	51.1%	8 554	18.2%	3 115	6.4%	10 296	21.3%	45 956	94.9%	5 053	92.6%	103.8%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**384 800**	**361 065**	**57 623**	**15.0%**	**95 619**	**24.8%**	**55 082**	**15.3%**	**70 086**	**19.4%**	**278 410**	**77.1%**	**60 761**	**98.9%**	**15.3%**
Energy sources	88 013	91 304	16 372	18.6%	7 077	8.0%	8 041	8.8%	16 676	18.3%	48 167	52.8%	19 358	114.6%	(13.9%)
Water Management	220 551	204 014	36 832	16.7%	75 709	34.3%	38 997	19.1%	32 621	16.0%	184 159	90.3%	40 664	99.3%	(19.8%)
Waste Water Management	76 236	60 200	4 419	5.8%	12 833	16.8%	6 001	10.0%	18 948	31.5%	42 201	70.1%	739	73.9%	2 465.6%
Waste Management	-	5 547	-	-	-	-	2 044	36.8%	1 840	33.2%	3 883	70.0%	-	63.6%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**2 114 229**	**2 087 264**	**527 321**	**24.9%**	**603 023**	**28.5%**	**585 239**	**28.0%**	**184 901**	**8.9%**	**1 900 485**	**91.1%**	**183 486**	**101.7%**	**.8%**
Property rates	145 043	144 886	18 649	12.9%	19 594	13.5%	21 808	15.1%	20 992	14.5%	81 043	55.9%	19 719	54.7%	6.5%
Service charges	757 518	757 518	107 129	14.1%	126 885	16.8%	180 368	23.8%	139 568	18.4%	553 949	73.1%	116 857	48.5%	19.4%
Other revenue	85 856	91 232	65 955	76.8%	59 680	69.5%	57 331	62.8%	22 830	25.0%	205 796	225.6%	24 468	1 260.3%	(6.7%)
Transfers and Subsidies - Operational	641 670	641 670	261 262	40.7%	213 010	33.2%	157 580	24.6%	168	-	632 020	98.5%	1	100.8%	28 583.6%
Transfers and Subsidies - Capital	400 566	368 384	73 268	18.3%	182 490	45.6%	166 338	45.2%	-	-	422 096	114.6%	20 991	(36 333.2%)	(100.0%)
Interest	83 576	83 574	1 058	1.3%	1 364	1.6%	1 815	2.2%	1 344	1.6%	5 581	6.7%	1 450	17.8%	(7.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 411 525)**	**(1 451 603)**	**(330 031)**	**23.4%**	**(267 542)**	**19.0%**	**(523 301)**	**36.0%**	**(85 129)**	**5.9%**	**(1 206 003)**	**83.1%**	**(136 730)**	**1 082.1%**	**(37.7%)**
Suppliers and employees	(1 382 054)	(1 422 133)	(330 031)	23.9%	(267 542)	19.4%	(523 301)	36.8%	(85 129)	6.0%	(1 206 003)	84.8%	(136 730)	1 082.1%	(37.7%)

Finance charges	(2 801)	(2 801)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(26 669)	(26 669)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**702 704**	**635 661**	**197 290**	**28.1%**	**335 481**	**47.7%**	**61 939**	**9.7%**	**99 772**	**15.7%**	**694 482**	**109.3%**	**46 757**	**44.9%**	**113.4%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3 428**	**-**	**3 428**	**-**	**6 088**	**-**	**(43.7%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	3 428	-	3 428	-	6 088	-	(43.7%)
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(440 756)**	**(461 480)**	**(94 628)**	**21.5%**	**(112 600)**	**25.5%**	**(58 173)**	**12.6%**	**(42 963)**	**9.3%**	**(308 364)**	**66.8%**	**(61 191)**	**(32 970.4%)**	**(29.8%)**
Capital assets	(440 756)	(461 480)	(94 628)	21.5%	(112 600)	25.5%	(58 173)	12.6%	(42 963)	9.3%	(308 364)	66.8%	(61 191)	(32 970.4%)	(29.8%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(440 756)**	**(461 480)**	**(94 628)**	**21.5%**	**(112 600)**	**25.5%**	**(58 173)**	**12.6%**	**(39 534)**	**8.6%**	**(304 935)**	**66.1%**	**(55 102)**	**(32 412.8%)**	**(28.3%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**261 949**	**174 181**	**102 663**	**39.2%**	**222 881**	**85.1%**	**3 766**	**2.2%**	**60 238**	**34.6%**	**389 547**	**223.6%**	**(8 346)**	**21.2%**	**(821.8%)**
Cash/cash equivalents at the year begin:	13 480	79 488	14 652	108.7%	120 086	890.9%	328 402	413.1%	332 168	417.9%	14 652	18.4%	324 736	-	2.3%
Cash/cash equivalents at the year end:	**275 428**	**253 669**	**120 086**	**43.6%**	**342 966**	**124.5%**	**332 168**	**130.9%**	**392 406**	**154.7%**	**392 406**	**154.7%**	**316 390**	**21.0%**	**24.0%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	25 464	3.3%	24 922	3.3%	26 599	3.5%	686 946	89.9%	763 931	40.6%	(21 111)	(2.8%)	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	30 872	18.3%	8 697	5.1%	6 991	4.1%	122 381	72.4%	168 942	9.0%	47 042	27.8%	-	-
Receivables from Non-exchange Transactions - Property Rates	12 685	4.7%	5 959	2.2%	4 282	1.6%	249 721	91.6%	272 647	14.5%	(8 929)	(3.3%)	-	-
Receivables from Exchange Transactions - Waste Water Management	1 977	2.4%	1 328	1.6%	1 110	1.4%	76 317	94.5%	80 732	4.3%	(6 361)	(7.9%)	-	-
Receivables from Exchange Transactions - Waste Management	2 335	2.1%	1 779	1.6%	1 542	1.4%	106 810	95.0%	112 467	6.0%	(5 482)	(4.9%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	11	15.7%	5	6.7%	3	4.6%	50	73.1%	68	-	-	-	-	-
Interest on Arrear Debtor Accounts	8 623	1.8%	8 442	1.8%	8 581	1.8%	453 482	94.6%	479 129	25.5%	(2)	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	132	7.5%	322	18.3%	169	9.6%	1 136	64.6%	1 759	.1%	(2 582)	(146.8%)	-	-
Total By Income Source	**82 100**	**4.4%**	**51 454**	**2.7%**	**49 279**	**2.6%**	**1 696 843**	**90.3%**	**1 879 675**	**100.0%**	**2 575**	**.1%**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	5 249	2.9%	4 028	2.2%	4 532	2.5%	168 579	92.4%	182 388	9.7%	3 833	2.1%	-	-
Commercial	26 489	18.4%	6 639	4.6%	3 888	2.7%	106 657	74.2%	143 674	7.6%	34 381	23.9%	-	-
Households	50 361	3.2%	40 787	2.6%	40 859	2.6%	1 421 607	91.5%	1 553 613	82.7%	(35 640)	(2.3%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**82 100**	**4.4%**	**51 454**	**2.7%**	**49 279**	**2.6%**	**1 696 843**	**90.3%**	**1 879 675**	**100.0%**	**2 575**	**.1%**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	87 220	24.4%	35 479	9.9%	39 850	11.2%	194 282	54.4%	356 832	67.0%
Bulk Water	28 022	68.4%	-	-	-	-	12 955	31.6%	40 977	7.7%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	94 772	70.1%	17 546	13.0%	6 426	4.8%	16 358	12.1%	135 101	25.4%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**210 014**	**39.4%**	**53 025**	**10.0%**	**46 275**	**8.7%**	**223 595**	**42.0%**	**532 910**	**100.0%**

Contact Details

Municipal Manager	Mr Morris Maluleka	015 491 9604
Chief Financial Officer	Mr Christiaan Peter Hoffman	015 491 9606

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: MODIMOLLE-MOOKGOPONG (LIM368)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 000 924**	**981 773**	**258 055**	**25.8%**	**237 674**	**23.7%**	**234 882**	**23.9%**	**203 119**	**20.7%**	**933 730**	**95.1%**	**160 580**	**82.4%**	**26.5%**
Exchange Revenue															
Service charges - Electricity	335 588	335 430	80 888	24.1%	74 487	22.2%	72 457	21.6%	77 650	23.1%	305 481	91.1%	65 151	79.3%	19.2%
Service charges - Water	131 310	111 310	18 861	14.4%	21 181	16.1%	22 651	20.3%	23 179	20.8%	85 872	77.1%	20 113	75.1%	15.2%
Service charges - Waste Water Management	56 877	57 000	12 951	22.8%	12 119	21.3%	12 125	21.3%	11 937	20.9%	49 131	86.2%	12 556	90.8%	(4.9%)
Service charges - Waste Management	33 231	35 873	9 299	28.0%	8 543	25.7%	8 507	23.7%	8 046	22.4%	34 395	95.9%	8 458	95.4%	(4.9%)
Sale of Goods and Rendering of Services	4 027	3 817	539	13.4%	775	19.2%	664	17.4%	554	14.5%	2 531	66.3%	1 087	75.4%	(49.1%)
Agency services	3 574	3 574	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	86 326	85 096	16 735	19.4%	28 292	32.8%	29 669	34.9%	25 688	30.2%	100 384	118.0%	11 667	72.2%	120.2%
Interest earned from Current and Non Current Assets	1 204	2 434	608	50.5%	762	63.3%	291	12.0%	466	19.2%	2 127	87.4%	826	192.0%	(43.5%)
Dividends	-	-	-	-	-	-	-	-	53	-	53	-	64	-	(17.0%)
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	581	627	39	6.8%	117	20.1%	116	18.5%	2 290	365.4%	2 562	408.8%	314	97.9%	629.5%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	5 539	2 592	775	14.0%	443	8.0%	575	22.2%	1 147	44.2%	2 940	113.4%	(713)	34.4%	(260.8%)
Non-Exchange Revenue															
Property rates	160 352	160 352	45 220	28.2%	40 845	25.5%	41 164	25.7%	42 441	26.5%	169 671	105.8%	38 198	78.7%	11.1%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	11 649	7 152	27	.2%	266	2.3%	130	1.8%	20	.3%	444	6.2%	170	62.5%	(88.0%)
Licences or permits	893	6 743	3 620	405.2%	123	13.8%	3 389	50.3%	2 001	29.7%	9 134	135.4%	67	48.5%	2 906.0%
Transfer and subsidies - Operational	169 775	169 775	68 493	40.3%	49 723	29.3%	43 143	25.4%	7 633	4.5%	168 992	99.5%	2 642	100.6%	188.9%
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	13	-	13	-	(20)	-	(165.5%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**979 049**	**966 494**	**321 872**	**32.9%**	**265 489**	**27.1%**	**201 412**	**20.8%**	**325 884**	**33.7%**	**1 114 657**	**115.3%**	**250 769**	**93.9%**	**30.0%**
Employee related costs	262 625	269 867	70 481	26.8%	71 431	27.2%	77 151	28.6%	77 529	28.7%	296 592	109.9%	73 223	104.6%	5.9%
Remuneration of councillors	18 895	17 514	3 377	17.9%	3 361	17.8%	3 327	19.0%	4 286	24.5%	14 351	81.9%	3 566	107.7%	20.2%
Bulk purchases - electricity	303 113	303 113	65 557	21.6%	90 607	29.9%	55 062	18.2%	102 745	33.9%	313 972	103.6%	90 938	100.6%	13.0%
Inventory consumed	32 187	32 072	6 122	19.0%	8 641	26.8%	5 918	18.5%	11 306	35.3%	31 987	99.7%	7 115	87.7%	58.9%
Debt impairment	98 000	56 715	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	52 200	54 297	9 213	17.7%	13 820	26.5%	13 436	24.7%	13 769	25.4%	50 238	92.5%	13 297	104.5%	3.6%
Interest,Dividends and Rent on Land	6 262	6 262	16 556	264.4%	27 441	438.2%	10 474	167.3%	36 809	587.8%	91 280	1 457.6%	18 141	840.1%	102.9%
Contracted services	139 340	164 660	37 623	27.0%	36 134	25.9%	25 976	15.8%	41 364	25.1%	141 097	85.7%	32 306	93.8%	28.0%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	66 425	61 993	112 942	170.0%	14 054	21.2%	9 934	16.0%	38 057	61.4%	174 987	282.3%	12 188	93.2%	212.3%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	135	-	17	-	152	-	(5)	-	(466.1%)
Surplus/(Deficit)	**21 875**	**15 280**	**(63 817)**		**(27 815)**		**33 469**		**(122 765)**		**(180 927)**		**(90 189)**		
Transfers and subsidies - capital (monetary allocations)	183 427	240 044	13 151	7.2%	23 683	12.9%	31 600	13.2%	22 676	9.4%	91 109	38.0%	30 449	56.5%	(25.5%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**205 302**	**255 324**	**(50 666)**		**(4 131)**		**65 069**		**(100 089)**		**(89 818)**		**(59 740)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**205 302**	**255 324**	**(50 666)**		**(4 131)**		**65 069**		**(100 089)**		**(89 818)**		**(59 740)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**205 302**	**255 324**	**(50 666)**		**(4 131)**		**65 069**		**(100 089)**		**(89 818)**		**(59 740)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**205 302**	**255 324**	**(50 666)**		**(4 131)**		**65 069**		**(100 089)**		**(89 818)**		**(59 740)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**202 997**	**264 615**	**19 409**	**9.6%**	**29 251**	**14.4%**	**17 859**	**6.7%**	**(7 226)**	**(2.7%)**	**59 293**	**22.4%**	**37 065**	**50.8%**	**(119.5%)**
National Government	183 427	240 044	19 409	10.6%	29 110	15.9%	12 436	5.2%	(17 085)	(7.1%)	43 869	18.3%	32 050	50.3%	(153.3%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**183 427**	**240 044**	**19 409**	**10.6%**	**29 110**	**15.9%**	**12 436**	**5.2%**	**(17 085)**	**(7.1%)**	**43 869**	**18.3%**	**32 050**	**50.3%**	**(153.3%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	19 571	24 571	-	-	141	.7%	5 423	22.1%	9 859	40.1%	15 424	62.8%	5 015	57.8%	96.6%
Capital Expenditure Functional	**202 997**	**264 615**	**19 409**	**9.6%**	**29 251**	**14.4%**	**17 748**	**6.7%**	**39 943**	**15.1%**	**106 350**	**40.2%**	**37 065**	**50.8%**	**7.8%**
Municipal governance and administration	**15 450**	**17 350**	**-**	**-**	**141**	**.9%**	**3 381**	**19.5%**	**6 404**	**36.9%**	**9 926**	**57.2%**	**5 015**	**57.2%**	**27.7%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	15 450	17 350	-	-	141	.9%	3 381	19.5%	6 404	36.9%	9 926	57.2%	5 015	57.2%	27.7%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**8 521**	**10 738**	**1 743**	**20.5%**	**5 621**	**66.0%**	**140**	**1.3%**	**(5 231)**	**(48.7%)**	**2 273**	**21.2%**	**475**	**14.2%**	**(1 201.3%)**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	8 521	10 738	1 743	20.5%	5 621	66.0%	140	1.3%	(5 231)	(48.7%)	2 273	21.2%	475	14.2%	(1 201.3%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**26 268**	**90 227**	**12 204**	**46.5%**	**18 854**	**71.8%**	**10 488**	**11.6%**	**6 666**	**7.4%**	**48 212**	**53.4%**	**19 324**	**73.6%**	**(65.5%)**
Planning and Development	1 000	1 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	25 268	89 227	12 204	48.3%	18 854	74.6%	10 488	11.8%	6 666	7.5%	48 212	54.0%	19 324	73.6%	(65.5%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**152 758**	**146 300**	**5 462**	**3.6%**	**4 635**	**3.0%**	**3 739**	**2.6%**	**32 104**	**21.9%**	**45 939**	**31.4%**	**12 250**	**38.0%**	**162.1%**
Energy sources	16 000	18 000	1 398	8.7%	6 081	38.0%	2 576	14.3%	5 404	30.0%	15 458	85.9%	-	35.0%	(100.0%)
Water Management	71 406	58 406	3 639	5.1%	(1 939)	(2.7%)	1 267	2.2%	3 625	6.2%	6 592	11.3%	11 685	40.3%	(69.0%)
Waste Water Management	52 994	65 994	425	.8%	-	-	390	.6%	20 334	30.8%	21 148	32.0%	566	20.9%	3 495.2%
Waste Management	12 358	3 900	-	-	493	4.0%	(493)	(12.6%)	2 741	70.3%	2 741	70.3%	-	-	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26 Budget Main appropriation	Budget Adjusted Budget	First Quarter Actual Expenditure	First Quarter 1st Q as % of Main appropriation	Second Quarter Actual Expenditure	Second Quarter 2nd Q as % of Main appropriation	Third Quarter Actual Expenditure	Third Quarter 3rd Q as % of adjusted budget	Fourth Quarter Actual Expenditure	Fourth Quarter 4th Q as % of adjusted budget	Year to Date Actual Expenditure	Year to Date Total Expenditure as % of adjusted budget	2024/25 Fourth Quarter Actual Expenditure	2024/25 Fourth Quarter Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 035 271**	**1 078 859**	**251 847**	**24.3%**	**199 578**	**19.3%**	**217 121**	**20.1%**	**140 590**	**13.0%**	**809 135**	**75.0%**	**157 328**	**83.0%**	**(10.6%)**
Property rates	120 264	120 912	26 261	21.8%	29 569	24.6%	26 637	22.0%	29 474	24.4%	111 942	92.6%	26 408	95.4%	11.6%
Service charges	473 800	461 586	105 315	22.2%	97 204	20.5%	94 673	20.5%	100 075	21.7%	397 267	86.1%	95 277	85.8%	5.0%
Other revenue	26 374	24 771	5 136	19.5%	7 194	27.3%	6 945	28.0%	10 206	41.2%	29 481	119.0%	7 547	57.3%	35.2%
Transfers and Subsidies - Operational	169 775	169 775	70 617	41.6%	48 992	28.9%	71 219	41.9%	2	-	190 829	112.4%	0	115.7%	773.6%
Transfers and Subsidies - Capital	183 427	240 044	43 973	24.0%	15 890	8.7%	17 432	7.3%	393	.2%	77 687	32.4%	27 269	56.0%	(98.6%)
Interest	61 631	61 770	546	.9%	729	1.2%	214	.3%	440	.7%	1 929	3.1%	826	171.3%	(46.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(828 848)**	**(813 482)**	**(69 988)**	**8.4%**	**(32 863)**	**4.0%**	**(21 816)**	**2.7%**	**10 325**	**(1.3%)**	**(114 343)**	**14.1%**	**(2 746)**	**24.1%**	**(475.9%)**
Suppliers and employees	(822 586)	(807 220)	(69 988)	8.5%	(32 863)	4.0%	(21 816)	2.7%	10 325	(1.3%)	(114 343)	14.2%	(2 746)	24.3%	(475.9%)

Finance charges	(6 262)	(6 262)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**206 422**	**265 377**	**181 859**	**88.1%**	**166 714**	**80.8%**	**195 304**	**73.6%**	**150 915**	**56.9%**	**694 793**	**261.8%**	**154 581**	**264.6%**	**(2.4%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(202 997)**	**(261 500)**	**(25 241)**	**12.4%**	**(36 741)**	**18.1%**	**(17 349)**	**6.6%**	**(21 219)**	**8.1%**	**(100 551)**	**38.5%**	**(25 496)**	**50.1%**	**(16.8%)**
Capital assets	(202 997)	(261 500)	(25 241)	12.4%	(36 741)	18.1%	(17 349)	6.6%	(21 219)	8.1%	(100 551)	38.5%	(25 496)	50.1%	(16.8%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(202 997)**	**(261 500)**	**(25 241)**	**12.4%**	**(36 741)**	**18.1%**	**(17 349)**	**6.6%**	**(21 219)**	**8.1%**	**(100 551)**	**38.5%**	**(25 496)**	**50.1%**	**(16.8%)**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**3 425**	**3 877**	**156 618**	**4 572.6%**	**129 973**	**3 794.7%**	**177 956**	**4 589.9%**	**129 695**	**3 345.2%**	**594 242**	**15 326.9%**	**129 086**	**1 472.0%**	**.5%**
Cash/cash equivalents at the year begin:	22 191	22 191	33 669	151.7%	188 548	849.6%	318 521	1 435.3%	496 477	2 237.3%	33 669	151.7%	476 768	(1 979.4%)	4.1%
Cash/cash equivalents at the year end:	**25 616**	**26 068**	**188 548**	**736.0%**	**318 521**	**1 243.4%**	**496 477**	**1 904.5%**	**626 172**	**2 402.0%**	**626 172**	**2 402.0%**	**605 857**	**1 410.9%**	**3.4%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	14 638	3.4%	6 844	1.6%	7 548	1.8%	395 736	93.2%	424 766	24.9%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	24 951	17.3%	9 502	6.6%	4 470	3.1%	105 719	73.1%	144 642	8.5%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	24 853	7.6%	7 869	2.4%	6 152	1.9%	290 016	88.2%	328 891	19.3%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	4 082	2.7%	3 036	2.0%	2 881	1.9%	143 868	93.5%	153 866	9.0%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 879	2.8%	2 102	2.1%	2 013	2.0%	94 631	93.1%	101 625	6.0%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	11 961	2.3%	11 386	2.2%	11 147	2.1%	485 137	93.4%	519 631	30.5%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	2 309	7.2%	90	.3%	59	.2%	29 812	92.4%	32 270	1.9%	(225 079)	(697.5%)	-	-
Total By Income Source	**85 673**	**5.0%**	**40 830**	**2.4%**	**34 271**	**2.0%**	**1 544 918**	**90.6%**	**1 705 691**	**100.0%**	**(225 079)**	**(13.2%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	7 716	7.5%	2 147	2.1%	3 425	3.3%	90 109	87.1%	103 397	6.1%	(11)	-	-	-
Commercial	36 563	8.7%	15 503	3.7%	8 283	2.0%	358 456	85.6%	418 805	24.6%	(812)	(.2%)	-	-
Households	41 394	3.5%	23 179	2.0%	22 562	1.9%	1 096 353	92.6%	1 183 488	69.4%	(224 257)	(18.9%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**85 673**	**5.0%**	**40 830**	**2.4%**	**34 271**	**2.0%**	**1 544 918**	**90.6%**	**1 705 691**	**100.0%**	**(225 079)**	**(13.2%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	81 593	4.8%	32 497	1.9%	32 001	1.9%	1 549 544	91.4%	1 695 636	91.8%
Bulk Water	422	2.0%	-	-	-	-	21 031	98.0%	21 454	1.2%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	56 173	43.4%	39 406	30.5%	3 005	2.3%	30 724	23.8%	129 308	7.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**138 188**	**7.5%**	**71 903**	**3.9%**	**35 007**	**1.9%**	**1 601 299**	**86.7%**	**1 846 397**	**100.0%**

Contact Details

Municipal Manager	Mr Thobela Ntoampe Ben	014 718 2077
Chief Financial Officer	Mr Malema Lekubu Charles	014 718 2052

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: WATERBERG (DC36)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**171 662**	**197 862**	**66 931**	**39.0%**	**80 342**	**46.8%**	**41 719**	**21.1%**	**10 105**	**5.1%**	**199 097**	**100.6%**	**40 961**	**100.0%**	**(75.3%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	72	72	119	165.0%	42	57.9%	38	52.8%	52	72.1%	252	347.8%	115	322.2%	(54.7%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	(1)	-	0	(33.3%)	0	(20.6%)	(0)	-	-	-	0	-	-	-	-
Interest earned from Current and Non Current Assets	3 614	514	76	2.1%	147	4.1%	444	86.4%	328	63.9%	995	193.7%	357	65.5%	(8.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	3 155	2 455	485	15.4%	628	19.9%	1 125	45.8%	495	20.2%	2 734	111.3%	(359)	111.2%	(238.0%)
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	164 821	194 821	66 250	40.2%	79 525	48.2%	40 112	20.6%	9 229	4.7%	195 117	100.2%	40 712	100.5%	(77.3%)
Interest Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	137	-	(100.0%)
Operating Expenditure	**198 879**	**196 327**	**55 413**	**27.9%**	**50 228**	**25.3%**	**46 351**	**23.6%**	**45 765**	**23.3%**	**197 756**	**100.7%**	**41 081**	**92.9%**	**11.4%**
Employee related costs	136 360	132 205	35 300	25.9%	33 872	24.8%	33 757	25.5%	34 207	25.9%	137 136	103.7%	32 271	96.0%	6.0%
Remuneration of councillors	10 989	10 989	2 413	22.0%	2 413	22.0%	2 973	27.1%	2 891	26.3%	10 690	97.3%	2 379	89.4%	21.5%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	5 530	5 530	1 364	24.7%	1 344	24.3%	1 320	23.9%	656	11.9%	4 684	84.7%	1 387	89.2%	(52.7%)
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	13 422	13 784	2 271	16.9%	3 921	29.2%	2 247	16.3%	2 925	21.2%	11 365	82.4%	1 189	90.5%	145.9%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	32 578	33 819	14 066	43.2%	8 677	26.6%	6 053	17.9%	5 085	15.0%	33 881	100.2%	3 856	83.5%	31.9%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(27 217)**	**1 535**	**11 518**		**30 115**		**(4 632)**		**(35 660)**		**1 341**		**(120)**		
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**(27 217)**	**1 535**	**11 518**		**30 115**		**(4 632)**		**(35 660)**		**1 341**		**(120)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**(27 217)**	**1 535**	**11 518**		**30 115**		**(4 632)**		**(35 660)**		**1 341**		**(120)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**(27 217)**	**1 535**	**11 518**		**30 115**		**(4 632)**		**(35 660)**		**1 341**		**(120)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**(27 217)**	**1 535**	**11 518**		**30 115**		**(4 632)**		**(35 660)**		**1 341**		**(120)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**100**	**1 200**	**-**	**-**	**-**	**-**	**99**	**8.2%**	**930**	**77.5%**	**1 029**	**85.7%**	**(9)**	**(10.9%)**	**(10 772.6%)**
National Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	100	1 200	-	-	-	-	99	8.2%	930	77.5%	1 029	85.7%	(9)	(10.9%)	(10 772.6%)
Capital Expenditure Functional	**100**	**1 200**	**-**	**-**	**-**	**-**	**99**	**8.2%**	**930**	**77.5%**	**1 029**	**85.7%**	**51**	**6.5%**	**1 730.9%**
Municipal governance and administration	**100**	**1 200**	**-**	**-**	**-**	**-**	**99**	**8.2%**	**930**	**77.5%**	**1 029**	**85.7%**	**51**	**6.5%**	**1 730.9%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	100	1 200	-	-	-	-	99	8.2%	930	77.5%	1 029	85.7%	51	6.5%	1 730.9%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**172 632**	**201 832**	**69 732**	**40.4%**	**79 090**	**45.8%**	**42 284**	**21.0%**	**9 093**	**4.5%**	**200 198**	**99.2%**	**38 889**	**100.3%**	**(76.6%)**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	4 198	3 498	704	16.8%	738	17.6%	682	19.5%	635	18.2%	2 759	78.9%	659	170.5%	(3.6%)
Transfers and Subsidies - Operational	164 821	197 821	69 028	41.9%	78 231	47.5%	41 169	20.8%	8 111	4.1%	196 538	99.4%	38 147	100.3%	(78.7%)
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	3 613	513	-	-	121	3.4%	433	84.4%	347	67.7%	901	175.7%	83	52.6%	317.9%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(172 649)**	**(172 649)**	**(49 708)**	**28.8%**	**(56 655)**	**32.8%**	**(45 566)**	**26.4%**	**(37 862)**	**21.9%**	**(189 792)**	**109.9%**	**(32 311)**	**91.5%**	**17.2%**
Suppliers and employees	(172 649)	(172 649)	(49 708)	28.8%	(56 655)	32.8%	(45 566)	26.4%	(37 862)	21.9%	(189 792)	109.9%	(32 311)	91.5%	17.2%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**(17)**	**29 183**	**20 023**	**(116 896.1%)**	**22 434**	**(130 971.7%)**	**(3 282)**	**(11.2%)**	**(28 769)**	**(98.6%)**	**10 406**	**35.7%**	**6 579**	**30.5%**	**(537.3%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(55)**	**(55)**	-	-	-	-	**(99)**	**179.5%**	**(1 070)**	**1 945.0%**	**(1 168)**	**2 124.5%**	**(1)**	**.6%**	**213 852.0%**
Capital assets	(55)	(55)	-	-	-	-	(99)	179.5%	(1 070)	1 945.0%	(1 168)	2 124.5%	(1)	.6%	213 852.0%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(55)**	**(55)**	-	-	-	-	**(99)**	**179.5%**	**(1 070)**	**1 945.0%**	**(1 168)**	**2 124.5%**	**(1)**	**.6%**	**213 852.0%**
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(72)**	**29 128**	**20 023**	**(27 760.2%)**	**22 434**	**(31 102.8%)**	**(3 381)**	**(11.6%)**	**(29 839)**	**(102.4%)**	**9 237**	**31.7%**	**6 578**	**30.4%**	**(553.6%)**
Cash/cash equivalents at the year begin:	5 929	5 929	218	3.7%	20 224	341.1%	42 658	719.5%	39 277	662.5%	218	3.7%	(8 470)	-	(563.7%)
Cash/cash equivalents at the year end:	**5 857**	**35 057**	**20 224**	**345.3%**	**42 658**	**728.3%**	**39 277**	**112.0%**	**9 438**	**26.9%**	**9 438**	**26.9%**	**(1 892)**	**7.9%**	**(598.9%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	24	100.0%	-	-	-	-	-	-	24	100.0%	-	-	-	-
Total By Income Source	**24**	**100.0%**	-	-	-	-	-	-	**24**	**100.0%**	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	24	100.0%	-	-	-	-	-	-	24	100.0%	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**24**	**100.0%**	-	-	-	-	-	-	**24**	**100.0%**	-	-	-	-

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	177	100.0%	177	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	**177**	**100.0%**	**177**	**100.0%**

Contact Details

Municipal Manager	Mr Preciousstone Raputsoa	014 718 3321
Chief Financial Officer	Mr TP Tebjani	014 718 3319

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: EPHRAIM MOGALE (LIM471)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**414 464**	**438 128**	**129 157**	**31.2%**	**114 510**	**27.6%**	**106 294**	**24.3%**	**46 742**	**10.7%**	**396 704**	**90.5%**	**30 781**	**97.1%**	**51.9%**
Exchange Revenue															
Service charges - Electricity	104 222	90 642	22 848	21.9%	26 258	25.2%	14 416	15.9%	23 006	25.4%	86 529	95.5%	24 247	103.7%	(5.1%)
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	6 594	6 594	1 616	24.5%	1 682	25.5%	1 709	25.9%	1 694	25.7%	6 702	101.6%	1 568	99.8%	8.0%
Sale of Goods and Rendering of Services	333	349	77	23.0%	73	22.0%	92	26.4%	118	33.7%	360	103.1%	156	97.6%	(24.5%)
Agency services	6 379	6 379	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 504	1 504	450	29.9%	456	30.3%	452	30.0%	458	30.4%	1 816	120.7%	458	112.7%	.1%
Interest earned from Current and Non Current Assets	28 606	28 606	5 343	18.7%	4 528	15.8%	8 430	29.5%	4 499	15.7%	22 800	79.7%	3 041	91.3%	48.0%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	100	65	19	18.8%	1	.7%	18	27.4%	27	41.3%	64	98.5%	18	52.2%	46.8%
Licences or permits	11	225	107	967.3%	-	-	4 628	2 056.1%	-	-	4 735	2 103.6%	-	25 765.5%	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	497	847	49	9.9%	166	33.5%	337	39.8%	1 246	147.1%	1 799	212.4%	927	103.3%	34.4%
Non-Exchange Revenue															
Property rates	49 415	50 015	12 124	24.5%	12 074	24.4%	11 795	23.6%	12 677	25.3%	48 670	97.3%	(3 090)	75.0%	(510.2%)
Surcharges and Taxes	-	14 643	251	-	271	-	11 366	77.6%	332	2.3%	12 219	83.4%	-	-	(100.0%)
Fines, penalties and forfeits	131	411	70	53.1%	185	141.1%	454	110.6%	456	111.0%	1 165	283.4%	16	55.4%	2 698.0%
Licences or permits	84	34	5	5.7%	6	7.3%	12	36.8%	5	15.7%	28	84.7%	9	105.7%	(38.4%)
Transfer and subsidies - Operational	206 079	227 304	84 341	40.9%	67 150	32.6%	50 363	22.2%	-	-	201 854	88.8%	720	100.0%	(100.0%)
Interest Receivables	10 510	10 510	1 859	17.7%	1 660	15.8%	2 222	21.1%	2 224	21.2%	7 965	75.8%	2 712	117.1%	(18.0%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**456 261**	**507 597**	**100 607**	**22.1%**	**79 046**	**17.3%**	**105 470**	**20.8%**	**121 045**	**23.8%**	**406 168**	**80.0%**	**102 194**	**86.2%**	**18.4%**
Employee related costs	124 461	126 013	32 236	25.9%	31 010	24.9%	32 346	25.7%	31 268	24.8%	126 860	100.7%	28 137	93.3%	11.1%
Remuneration of councillors	15 929	15 929	3 366	21.1%	3 740	23.5%	4 232	26.6%	3 945	24.8%	15 283	95.9%	3 703	97.3%	6.5%
Bulk purchases - electricity	60 555	72 260	16 710	27.6%	12 385	20.5%	17 884	24.7%	17 664	24.4%	64 642	89.5%	14 340	98.5%	23.2%
Inventory consumed	3 591	4 091	557	15.5%	140	3.9%	609	14.9%	1 078	26.4%	2 383	58.3%	603	67.3%	78.7%
Debt impairment	17 639	17 639	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	67 700	67 700	16 160	23.9%	10 688	15.8%	15 871	23.4%	14 488	21.4%	57 208	84.5%	16 611	88.0%	(12.8%)
Interest,Dividends and Rent on Land	3 040	2 970	261	8.6%	132	4.3%	134	4.5%	54	1.8%	581	19.6%	467	58.7%	(88.4%)
Contracted services	87 289	117 438	18 782	21.5%	8 554	9.8%	20 252	17.2%	34 836	29.7%	82 425	70.2%	24 479	84.4%	42.3%
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	76 056	83 556	12 536	16.5%	12 397	16.3%	14 141	16.9%	17 712	21.2%	56 787	68.0%	13 853	84.2%	27.9%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**(41 798)**	**(69 469)**	**28 550**		**35 465**		**825**		**(74 303)**		**(9 464)**		**(71 413)**		
Transfers and subsidies - capital (monetary allocations)	47 211	40 786	17 082	36.2%	-	-	-	-	-	-	17 082	41.9%	19 990	123.6%	(100.0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**5 413**	**(28 683)**	**45 632**		**35 465**		**825**		**(74 303)**		**7 618**		**(51 423)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**5 413**	**(28 683)**	**45 632**		**35 465**		**825**		**(74 303)**		**7 618**		**(51 423)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**5 413**	**(28 683)**	**45 632**		**35 465**		**825**		**(74 303)**		**7 618**		**(51 423)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**5 413**	**(28 683)**	**45 632**		**35 465**		**825**		**(74 303)**		**7 618**		**(51 423)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**149 432**	**148 933**	**21 553**	**14.4%**	**14 759**	**9.9%**	**14 968**	**10.1%**	**38 818**	**26.1%**	**90 098**	**60.5%**	**44 328**	**88.1%**	**(12.4%)**
National Government	45 182	38 747	10 571	23.4%	4 957	11.0%	13 493	34.8%	9 136	23.6%	38 156	98.5%	18 686	108.2%	(51.1%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**45 182**	**38 747**	**10 571**	**23.4%**	**4 957**	**11.0%**	**13 493**	**34.8%**	**9 136**	**23.6%**	**38 156**	**98.5%**	**18 686**	**108.2%**	**(51.1%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	104 250	110 186	10 983	10.5%	9 802	9.4%	1 476	1.3%	29 682	26.9%	51 942	47.1%	25 642	70.3%	15.8%
Capital Expenditure Functional	**149 432**	**148 933**	**21 553**	**14.4%**	**14 759**	**9.9%**	**14 968**	**10.1%**	**38 818**	**26.1%**	**90 098**	**60.5%**	**44 326**	**88.1%**	**(12.4%)**
Municipal governance and administration	**9 680**	**9 583**	**-**	**-**	**982**	**10.1%**	**298**	**3.1%**	**2 428**	**25.3%**	**3 708**	**38.7%**	**9 751**	**90.1%**	**(75.1%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	(5)	-	(100.0%)
Finance and administration	9 680	9 583	-	-	982	10.1%	298	3.1%	2 428	25.3%	3 708	38.7%	9 756	90.2%	(75.1%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**860**	**1 360**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2 232**	**77.5%**	**(100.0%)**
Community and Social Services	860	1 360	-	-	-	-	-	-	-	-	-	-	2 232	77.5%	(100.0%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**105 707**	**112 401**	**21 553**	**20.4%**	**13 657**	**12.9%**	**14 206**	**12.6%**	**18 951**	**16.9%**	**68 367**	**60.8%**	**24 609**	**98.1%**	**(23.0%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	105 707	112 401	21 553	20.4%	13 657	12.9%	14 206	12.6%	18 951	16.9%	68 367	60.8%	24 609	98.1%	(23.0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**33 185**	**24 589**	**-**	**-**	**120**	**.4%**	**464**	**1.9%**	**16 586**	**67.5%**	**17 169**	**69.8%**	**7 734**	**68.9%**	**114.5%**
Energy sources	23 685	15 089	-	-	120	.5%	464	3.1%	10 705	70.9%	11 288	74.8%	6 339	49.0%	68.9%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	9 500	9 500	-	-	-	-	-	-	5 881	61.9%	5 881	61.9%	1 395	100.7%	321.6%
Other	**-**	**1 000**	**-**	**-**	**-**	**-**	**-**	**-**	**853**	**85.3%**	**853**	**85.3%**	**-**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**438 036**	**474 387**	**171 335**	**39.1%**	**118 310**	**27.0%**	**124 199**	**26.2%**	**107 740**	**22.7%**	**521 584**	**109.9%**	**70 290**	**103.8%**	**53.3%**
Property rates	43 000	60 020	9 542	22.2%	9 955	23.2%	10 725	17.9%	9 045	15.1%	39 267	65.4%	10 095	91.1%	(10.4%)
Service charges	99 137	103 357	27 827	28.1%	29 015	29.3%	28 967	28.0%	26 608	25.7%	112 418	108.8%	29 005	116.3%	(8.3%)
Other revenue	14 003	14 314	14 546	103.9%	3 477	24.8%	2 099	14.7%	40 055	279.8%	60 177	420.4%	4 720	160.2%	748.6%
Transfers and Subsidies - Operational	208 118	229 343	87 344	42.0%	67 883	32.6%	73 502	32.0%	6 989	3.0%	235 718	102.8%	470	99.2%	1 388.6%
Transfers and Subsidies - Capital	45 172	38 747	32 075	71.0%	7 980	17.7%	8 907	23.0%	-	-	48 962	126.4%	26 000	134.4%	(100.0%)
Interest	28 606	28 606	-	-	-	-	-	-	25 043	87.5%	25 043	87.5%	-	-	(100.0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(371 277)**	**(413 502)**	**(101 013)**	**27.2%**	**(61 326)**	**16.5%**	**(97 198)**	**23.5%**	**(127 940)**	**30.9%**	**(387 476)**	**93.7%**	**(93 801)**	**102.3%**	**36.4%**
Suppliers and employees	(368 337)	(410 562)	(101 013)	27.4%	(61 326)	16.6%	(97 198)	23.7%	(127 940)	31.2%	(387 476)	94.4%	(93 801)	103.1%	36.4%

Finance charges	(2 940)	(2 940)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**66 759**	**60 885**	**70 322**	**105.3%**	**56 984**	**85.4%**	**27 001**	**44.3%**	**(20 200)**	**(33.2%)**	**134 108**	**220.3%**	**(23 511)**	**109.1%**	**(14.1%)**
Cash Flow from Investing Activities															
Receipts	**-**	**350**	**44**	**-**	**161**	**-**	**138**	**39.4%**	**289**	**82.6%**	**632**	**180.6%**	**187**	**-**	**54.4%**
Proceeds on disposal of PPE	-	350	44	-	161	-	138	39.4%	289	82.6%	632	180.6%	187	-	54.4%
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(149 432)**	**(148 933)**	**(28 423)**	**19.0%**	**(15 601)**	**10.4%**	**(15 113)**	**10.1%**	**(42 028)**	**28.2%**	**(101 165)**	**67.9%**	**(46 993)**	**94.9%**	**(10.6%)**
Capital assets	(149 432)	(148 933)	(28 423)	19.0%	(15 601)	10.4%	(15 113)	10.1%	(42 028)	28.2%	(101 165)	67.9%	(46 993)	94.9%	(10.6%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(149 432)**	**(148 583)**	**(28 379)**	**19.0%**	**(15 440)**	**10.3%**	**(14 975)**	**10.1%**	**(41 739)**	**28.1%**	**(100 533)**	**67.7%**	**(46 805)**	**94.7%**	**(10.8%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**(82 673)**	**(87 698)**	**41 943**	**(50.7%)**	**41 544**	**(50.3%)**	**12 026**	**(13.7%)**	**(61 939)**	**70.6%**	**33 575**	**(38.3%)**	**(70 316)**	**(398.3%)**	**(11.9%)**
Cash/cash equivalents at the year begin:	304 545	304 545	326 858	107.3%	352 559	115.8%	392 159	128.8%	404 185	132.7%	326 858	107.3%	383 204	126.9%	5.5%
Cash/cash equivalents at the year end:	**221 873**	**216 848**	**352 559**	**158.9%**	**394 103**	**177.6%**	**404 185**	**186.4%**	**342 247**	**157.8%**	**342 247**	**157.8%**	**307 627**	**131.2%**	**11.3%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Contact Details

Municipal Manager	Mr Mogobadi Erick Moropa	013 261 8403
Chief Financial Officer	Mr Tumelo Thabo Modisane	013 261 8447

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: ELIAS MOTSOALEDI (LIM472)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**770 483**	**832 748**	**237 574**	**30.8%**	**256 816**	**33.3%**	**172 502**	**20.7%**	**87 066**	**10.5%**	**753 959**	**90.5%**	**16 790**	**87.2%**	**418.6%**
Exchange Revenue															
Service charges - Electricity	164 683	173 733	41 181	25.0%	45 265	27.5%	39 050	22.5%	33 505	19.3%	159 001	91.5%	31 113	91.3%	7.7%
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	21 866	21 862	3 294	15.1%	3 321	15.2%	3 327	15.2%	3 321	15.2%	13 264	60.7%	3 167	91.0%	4.9%
Sale of Goods and Rendering of Services	1 897	1 652	423	22.3%	309	16.3%	423	25.6%	358	21.6%	1 513	91.6%	314	60.2%	13.8%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	2 829	4 853	1 047	37.0%	1 011	35.7%	972	20.0%	1 011	20.8%	4 040	83.3%	1 026	50.3%	(1.5%)
Interest earned from Current and Non Current Assets	6 656	9 110	2 962	44.5%	2 032	30.5%	2 238	24.6%	2 771	30.4%	10 003	109.8%	2 318	119.1%	19.6%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	1 467	1 467	237	16.1%	288	19.7%	437	29.8%	339	23.1%	1 301	88.7%	283	59.7%	20.0%
Licences or permits	6 916	6 916	1 906	27.6%	1 633	23.6%	1 520	22.0%	963	13.9%	6 022	87.1%	1 278	81.3%	(24.6%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	752	5	0	-	3	.4%	131	2 877.4%	289	6 357.0%	422	9 295.5%	9	37.9%	3 248.9%
Non-Exchange Revenue															
Property rates	63 085	65 527	16 252	25.8%	16 316	25.9%	16 289	24.9%	16 306	24.9%	65 164	99.4%	16 061	97.7%	1.5%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	104 744	125 975	7 939	7.6%	54 266	51.8%	6 706	5.3%	6 590	5.2%	75 501	59.9%	(47 106)	17.5%	(114.0%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	381 926	402 208	158 072	41.4%	128 044	33.5%	97 081	24.1%	15 457	3.8%	398 654	99.1%	716	99.9%	2 058.3%
Interest Receivables	13 664	19 442	4 261	31.2%	4 321	31.6%	4 328	22.3%	4 533	23.3%	17 442	89.7%	4 057	150.3%	11.7%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	7	-	-	-	1 623	-	1 630	-	3 534	-	(54.1%)
Other Gains	(2)	(2)	-	-	-	-	-	-	-	-	-	-	22	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**753 260**	**823 357**	**156 803**	**20.8%**	**207 796**	**27.6%**	**175 380**	**21.3%**	**182 162**	**22.1%**	**722 140**	**87.7%**	**86 824**	**82.4%**	**109.8%**
Employee related costs	209 467	221 967	52 779	25.2%	61 107	29.2%	54 814	24.7%	50 808	22.9%	219 508	98.9%	48 451	101.0%	4.9%
Remuneration of councillors	30 966	28 914	6 846	22.1%	6 906	22.3%	7 604	26.3%	7 103	24.6%	28 458	98.4%	6 848	93.4%	3.7%
Bulk purchases - electricity	150 170	153 296	29 039	19.3%	35 423	23.6%	34 117	22.3%	43 886	28.6%	142 466	92.9%	17 908	91.8%	145.1%
Inventory consumed	25 092	26 535	4 853	19.3%	6 552	26.1%	7 526	28.4%	11 652	43.9%	30 582	115.3%	5 862	93.8%	98.8%
Debt impairment	88 634	95 612	-	-	12 786	14.4%	-	-	-	-	12 786	13.4%	(37 085)	-	(100.0%)
Depreciation, Amortisation and Impairment	64 315	62 562	14 811	23.0%	14 858	23.1%	18 467	29.5%	16 870	27.0%	65 005	103.9%	12 096	94.2%	39.5%
Interest,Dividends and Rent on Land	5 962	3 142	173	2.9%	492	8.3%	1 042	33.2%	1 149	36.6%	2 857	90.9%	638	93.7%	80.1%
Contracted services	92 371	115 048	27 463	29.7%	27 011	29.2%	28 099	24.4%	27 559	24.0%	110 132	95.7%	18 379	91.1%	49.9%
Transfers and subsidies	13 645	11 054	2 139	15.7%	2 127	15.6%	2 178	19.7%	2 431	22.0%	8 876	80.3%	2 319	82.1%	4.8%
Irrecoverable debts written off	681	20 370	384	56.4%	19 337	2 841.1%	343	1.7%	1 204	5.9%	21 269	104.4%	2 157	282.6%	(44.2%)
Operational Cost and Other Cost	71 913	84 812	18 315	25.5%	21 196	29.5%	21 188	25.0%	19 496	23.0%	80 195	94.6%	14 448	93.0%	34.9%
Disposal of Fixed and Intangible Assets	44	44	-	-	-	-	3	7.1%	4	8.3%	7	15.3%	(5 300)	(7 817.7%)	(100.1%)
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	102	-	(100.0%)
Surplus/(Deficit)	**17 223**	**9 391**	**80 771**		**49 020**		**(2 877)**		**(95 095)**		**31 818**		**(70 035)**		
Transfers and subsidies - capital (monetary allocations)	92 090	135 938	31 925	34.7%	24 335	26.4%	33 623	24.7%	16 840	12.4%	106 722	78.5%	29 614	71.9%	(43.1%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	245	-	-	-	245	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**109 313**	**145 329**	**112 696**		**73 354**		**30 990**		**(78 255)**		**138 785**		**(40 420)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**109 313**	**145 329**	**112 696**		**73 354**		**30 990**		**(78 255)**		**138 785**		**(40 420)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**109 313**	**145 329**	**112 696**		**73 354**		**30 990**		**(78 255)**		**138 785**		**(40 420)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**109 313**	**145 329**	**112 696**		**73 354**		**30 990**		**(78 255)**		**138 785**		**(40 420)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**98 829**	**142 656**	**27 784**	**28.1%**	**23 433**	**23.7%**	**31 911**	**22.4%**	**22 275**	**15.6%**	**105 404**	**73.9%**	**24 203**	**61.5%**	**(8.0%)**
National Government	92 090	115 941	27 111	29.4%	21 473	23.3%	14 686	12.7%	21 518	18.6%	84 787	73.1%	19 089	68.6%	12.7%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	20 000	-	-	-	-	16 465	82.3%	-	-	16 465	82.3%	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	254	100.0%	(100.0%)
Transfers recognised - capital	**92 090**	**135 941**	**27 111**	**29.4%**	**21 473**	**23.3%**	**31 151**	**22.9%**	**21 518**	**15.8%**	**101 253**	**74.5%**	**19 343**	**60.1%**	**11.2%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	6 739	6 715	673	10.0%	1 960	29.1%	760	11.3%	758	11.3%	4 151	61.8%	4 860	79.3%	(84.4%)
Capital Expenditure Functional	**98 829**	**142 656**	**32 487**	**32.9%**	**23 433**	**23.7%**	**155 086**	**108.7%**	**39 228**	**27.5%**	**250 234**	**175.4%**	**24 203**	**69.7%**	**62.1%**
Municipal governance and administration	**1 304**	**1 304**	**5 351**	**410.2%**	**406**	**31.1%**	**4**	**.3%**	**469**	**36.0%**	**6 230**	**477.6%**	**1 205**	**699.2%**	**(61.1%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	1 304	1 304	5 351	410.2%	406	31.1%	4	.3%	469	36.0%	6 230	477.6%	1 205	699.2%	(61.1%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**870**	**870**	**-**	**-**	**821**	**94.4%**	**-**	**-**	**-**	**-**	**821**	**94.4%**	**5 446**	**83.8%**	**(100.0%)**
Community and Social Services	696	696	-	-	695	99.9%	-	-	-	-	695	99.9%	-	100.0%	-
Sport And Recreation	174	174	-	-	126	72.4%	-	-	-	-	126	72.4%	5 446	82.8%	(100.0%)
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**66 071**	**126 769**	**21 037**	**31.8%**	**14 640**	**22.2%**	**164 615**	**129.9%**	**29 615**	**23.4%**	**229 907**	**181.4%**	**11 273**	**54.5%**	**162.7%**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	66 071	126 769	21 037	31.8%	14 640	22.2%	164 615	129.9%	29 615	23.4%	229 907	181.4%	11 273	54.5%	162.7%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**30 585**	**13 713**	**6 100**	**19.9%**	**7 567**	**24.7%**	**(9 533)**	**(69.5%)**	**9 144**	**66.7%**	**13 277**	**96.8%**	**6 278**	**84.9%**	**45.6%**
Energy sources	29 932	12 911	6 100	20.4%	7 480	25.0%	(9 533)	(73.8%)	8 927	69.1%	12 973	100.5%	5 263	86.0%	69.6%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	652	802	-	-	87	13.3%	-	-	217	27.0%	304	37.9%	1 015	69.2%	(78.6%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**725 781**	**801 621**	**288 834**	**39.8%**	**222 121**	**30.6%**	**217 455**	**27.1%**	**70 846**	**8.8%**	**799 256**	**99.7%**	**73 048**	**98.9%**	**(3.0%)**
Property rates	50 923	52 243	10 944	21.5%	14 920	29.3%	12 150	23.3%	11 375	21.8%	49 389	94.5%	13 437	78.4%	(15.3%)
Service charges	174 139	167 215	44 779	25.7%	49 678	28.5%	55 065	32.9%	47 989	28.7%	197 512	118.1%	43 838	104.1%	9.5%
Other revenue	17 646	28 694	9 220	52.3%	8 607	48.8%	9 622	33.5%	7 652	26.7%	35 101	122.3%	6 874	103.4%	11.3%
Transfers and Subsidies - Operational	381 926	402 280	160 224	42.0%	126 727	33.2%	105 602	26.3%	46	-	392 599	97.6%	6 583	103.6%	(99.3%)
Transfers and Subsidies - Capital	92 090	135 939	60 704	65.9%	20 157	21.9%	33 257	24.5%	1 895	1.4%	116 013	85.3%	-	89.8%	(100.0%)
Interest	9 058	15 249	2 962	32.7%	2 032	22.4%	1 760	11.5%	1 889	12.4%	8 642	56.7%	2 315	104.7%	(18.4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(580 903)**	**(618 724)**	**(158 485)**	**27.3%**	**(170 032)**	**29.3%**	**(147 715)**	**23.9%**	**(160 529)**	**25.9%**	**(636 761)**	**102.9%**	**(141 199)**	**114.4%**	**13.7%**
Suppliers and employees	(561 296)	(604 528)	(158 485)	28.2%	(170 032)	30.3%	(147 715)	24.4%	(160 529)	26.6%	(636 761)	105.3%	(141 199)	117.3%	13.7%

Finance charges	(5 962)	(3 142)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(13 645)	(11 054)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**144 878**	**182 897**	**130 349**	**90.0%**	**52 089**	**36.0%**	**69 740**	**38.1%**	**(89 683)**	**(49.0%)**	**162 495**	**88.8%**	**(68 151)**	**66.2%**	**31.6%**
Cash Flow from Investing Activities															
Receipts	**42 166**	**(1 360)**	**1 607**	**3.8%**	**-**	**-**	**-**	**-**	**(882)**	**64.9%**	**724**	**(53.2%)**	**-**	**(27.9%)**	**(100.0%)**
Proceeds on disposal of PPE	43 526	-	1 607	3.7%	-	-	-	-	-	-	1 607	-	-	-	-
Decrease (increase) in non-current receivables	(1 360)	(1 360)	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	(882)	-	(882)	-	-	-	(100.0%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(89 065)**	**(119 486)**	**(29 538)**	**33.2%**	**(25 918)**	**29.1%**	**(48 860)**	**40.9%**	**(24 655)**	**20.6%**	**(128 971)**	**107.9%**	**(24 985)**	**73.4%**	**(1.3%)**
Capital assets	(89 065)	(119 486)	(29 538)	33.2%	(25 918)	29.1%	(48 860)	40.9%	(24 655)	20.6%	(128 971)	107.9%	(24 985)	73.4%	(1.3%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(46 899)**	**(120 846)**	**(27 932)**	**59.6%**	**(25 918)**	**55.3%**	**(48 860)**	**40.4%**	**(25 538)**	**21.1%**	**(128 247)**	**106.1%**	**(24 985)**	**76.0%**	**2.2%**
Cash Flow from Financing Activities															
Receipts	**146**	**146**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	146	146	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(9 126)**	**(6 068)**	**(316)**	**3.5%**	**(818)**	**9.0%**	**(2 318)**	**38.2%**	**(2 769)**	**45.6%**	**(6 221)**	**102.5%**	**(1 085)**	**54.1%**	**155.1%**
Repayment of borrowing	(9 126)	(6 068)	(316)	3.5%	(818)	9.0%	(2 318)	38.2%	(2 769)	45.6%	(6 221)	102.5%	(1 085)	54.1%	155.1%
Net Cash from/(used) Financing Activities	**(8 979)**	**(5 922)**	**(316)**	**3.5%**	**(818)**	**9.1%**	**(2 318)**	**39.1%**	**(2 769)**	**46.8%**	**(6 221)**	**105.1%**	**(1 085)**	**58.4%**	**155.1%**
Net Increase/(Decrease) in cash held	**89 000**	**56 130**	**102 102**	**114.7%**	**25 354**	**28.5%**	**18 562**	**33.1%**	**(117 990)**	**(210.2%)**	**28 028**	**49.9%**	**(94 221)**	**50.2%**	**25.2%**
Cash/cash equivalents at the year begin:	20 857	64 908	67 490	323.6%	167 009	800.7%	192 363	296.4%	210 925	325.0%	67 490	104.0%	161 807	102.7%	30.4%
Cash/cash equivalents at the year end:	**109 857**	**121 038**	**167 009**	**152.0%**	**192 363**	**175.1%**	**210 925**	**174.3%**	**92 935**	**76.8%**	**92 935**	**76.8%**	**67 585**	**60.3%**	**37.5%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	0	100.0%	0	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	12 151	63.9%	2 020	10.6%	372	2.0%	4 479	23.5%	19 021	6.9%	(1 702)	(8.9%)	-	-
Receivables from Non-exchange Transactions - Property Rates	5 233	4.6%	3 163	2.8%	2 462	2.2%	101 866	90.4%	112 724	41.0%	(5 507)	(4.9%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	0	100.0%	0	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	3	47.2%	1	23.6%	1	23.6%	0	5.6%	5	-	(8 878)	(161 747.9%)	-	-
Receivables from Exchange Transactions - Property Rental Debtors	17	14.8%	56	48.6%	-	-	42	36.6%	114	-	-	-	-	-
Interest on Arrear Debtor Accounts	1 871	2.0%	1 890	2.0%	1 790	1.9%	90 078	94.2%	95 630	34.8%	486	.5%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1 429	3.0%	960	2.0%	774	1.6%	43 981	93.3%	47 144	17.2%	(19 741)	(41.9%)	-	-
Total By Income Source	**20 703**	**7.5%**	**8 090**	**2.9%**	**5 399**	**2.0%**	**240 446**	**87.6%**	**274 638**	**100.0%**	**(35 342)**	**(12.9%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	3 710	4.9%	2 059	2.7%	1 743	2.3%	68 518	90.1%	76 029	27.7%	(2 852)	(3.8%)	-	-
Commercial	10 843	35.9%	2 045	6.8%	820	2.7%	16 482	54.6%	30 189	11.0%	(5 809)	(19.2%)	-	-
Households	6 150	3.7%	3 987	2.4%	2 835	1.7%	155 447	92.3%	168 419	61.3%	(26 681)	(15.8%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**20 703**	**7.5%**	**8 090**	**2.9%**	**5 399**	**2.0%**	**240 446**	**87.6%**	**274 638**	**100.0%**	**(35 342)**	**(12.9%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	(200)	100.0%	-	-	-	-	-	-	(200)	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**(200)**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**(200)**	**100.0%**

Contact Details

Municipal Manager	Ms Namudi Reginah Mahlakwane	013 262 3056
Chief Financial Officer	Mr Kgaogelo Hutamo	013 262 3056

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: MAKHUDUTHAMAGA (LIM473)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**501 018**	**530 201**	**171 772**	**34.3%**	**158 578**	**31.7%**	**128 632**	**24.3%**	**17 568**	**3.3%**	**476 549**	**89.9%**	**26 441**	**96.0%**	**(33.6%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	10 700	5 700	114	1.1%	113	1.1%	113	2.0%	113	2.0%	452	7.9%	97	80.6%	16.7%
Sale of Goods and Rendering of Services	1 425	16 425	2 566	180.1%	105	7.4%	38	.2%	37	.2%	2 746	16.7%	1 868	296.1%	(98.0%)
Agency services	7 500	7 700	1 954	26.0%	1 866	24.9%	2 486	32.3%	1 688	21.9%	7 993	103.8%	1 303	97.5%	29.5%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	4 000	2 200	799	20.0%	257	6.4%	300	13.6%	249	11.3%	1 606	73.0%	457	78.8%	(45.5%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	250	250	34	13.7%	36	14.4%	39	15.8%	26	10.4%	136	54.3%	30	54.2%	(13.4%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Exchange Revenue															
Property rates	53 000	53 000	10 010	18.9%	10 014	18.9%	10 091	19.0%	10 126	19.1%	40 241	75.9%	10 002	83.4%	1.2%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 400	2 000	696	49.7%	280	20.0%	137	6.8%	164	8.2%	1 277	63.9%	1 017	190.7%	(83.9%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	409 743	423 926	151 775	37.0%	141 932	34.6%	96 675	22.8%	524	.1%	390 906	92.2%	7 467	96.9%	(93.0%)
Interest Receivables	13 000	19 000	3 824	29.4%	3 975	30.6%	4 189	22.0%	4 641	24.4%	16 629	87.5%	3 928	92.8%	18.2%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	(78)	-	(100.0%)
Other Gains	-	-	-	-	-	-	14 564	-	-	-	14 564	-	350	-	(100.0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**459 546**	**516 564**	**112 124**	**24.4%**	**117 088**	**25.5%**	**105 479**	**20.4%**	**76 556**	**14.8%**	**411 248**	**79.6%**	**160 888**	**98.2%**	**(52.4%)**
Employee related costs	143 979	149 626	31 232	21.7%	34 357	23.9%	35 694	23.9%	13 886	9.3%	115 168	77.0%	28 587	93.0%	(51.4%)
Remuneration of councillors	28 904	29 154	6 768	23.4%	5 028	17.4%	7 441	25.5%	5 186	17.8%	24 423	83.8%	6 803	97.8%	(23.8%)
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	1 500	1 500	113	7.5%	3 574	238.3%	443	29.5%	281	18.7%	4 410	294.0%	602	243.4%	(53.4%)
Debt impairment	19 836	25 036	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	36 851	37 941	6 081	16.5%	9 062	24.6%	9 490	25.0%	6 301	16.6%	30 934	81.5%	5 848	73.6%	7.8%
Interest,Dividends and Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	1 467	-	(100.0%)
Contracted services	160 518	196 906	39 173	24.4%	48 230	30.0%	37 622	19.1%	35 835	18.2%	160 860	81.7%	99 294	116.7%	(63.9%)
Transfers and subsidies	10 728	10 528	2 768	25.8%	331	3.1%	2 281	21.7%	3 219	30.6%	8 599	81.7%	1 915	84.6%	68.1%
Irrecoverable debts written off	-	8 000	4 917	-	-	-	-	-	-	-	4 917	61.5%	-	-	-
Operational Cost and Other Cost	57 230	57 874	21 072	36.8%	16 507	28.8%	12 509	21.6%	11 848	20.5%	61 936	107.0%	16 371	94.5%	(27.6%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**41 472**	**13 636**	**59 648**		**41 490**		**23 152**		**(58 989)**		**65 302**		**(134 446)**		
Transfers and subsidies - capital (monetary allocations)	78 469	82 446	22 318	28.4%	31 508	40.2%	4 621	5.6%	22 406	27.2%	80 853	98.1%	39 839	79.4%	(43.8%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**119 941**	**96 083**	**81 966**		**72 997**		**27 773**		**(36 583)**		**146 155**		**(94 607)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**119 941**	**96 083**	**81 966**		**72 997**		**27 773**		**(36 583)**		**146 155**		**(94 607)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**119 941**	**96 083**	**81 966**		**72 997**		**27 773**		**(36 583)**		**146 155**		**(94 607)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**119 941**	**96 083**	**81 966**		**72 997**		**27 773**		**(36 583)**		**146 155**		**(94 607)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**161 743**	**147 776**	**30 362**	**18.8%**	**6 231**	**3.9%**	**18 677**	**12.6%**	**27 047**	**18.3%**	**82 316**	**55.7%**	**469 251**	**354.1%**	**(94.2%)**
National Government	78 469	82 446	17 984	22.9%	3 697	4.7%	15 564	18.9%	21 655	26.3%	58 901	71.4%	4 649	52.6%	365.8%
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**78 469**	**82 446**	**17 984**	**22.9%**	**3 697**	**4.7%**	**15 564**	**18.9%**	**21 655**	**26.3%**	**58 901**	**71.4%**	**4 649**	**52.6%**	**365.8%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	83 274	65 330	12 378	14.9%	2 533	3.0%	3 113	4.8%	5 392	8.3%	23 416	35.8%	464 602	1 098.3%	(98.8%)
Capital Expenditure Functional	**161 743**	**147 776**	**30 362**	**18.8%**	**6 231**	**3.9%**	**18 677**	**12.6%**	**27 047**	**18.3%**	**82 316**	**55.7%**	**469 251**	**354.1%**	**(94.2%)**
Municipal governance and administration	**11 274**	**4 330**	**1 428**	**12.7%**	**910**	**8.1%**	**549**	**12.7%**	**1 501**	**34.7%**	**4 389**	**101.4%**	**493 408**	**6 177.7%**	**(99.7%)**
Executive and Council	474	630	-	-	-	-	-	-	1 166	185.1%	1 166	185.1%	-	-	(100.0%)
Finance and administration	10 800	3 700	1 428	13.2%	910	8.4%	549	14.8%	336	9.1%	3 223	87.1%	493 408	6 164.6%	(99.9%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**2 100**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	2 100	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**142 033**	**134 010**	**28 934**	**20.4%**	**5 321**	**3.7%**	**18 128**	**13.5%**	**18 340**	**13.7%**	**70 722**	**52.8%**	**(31 952)**	**35.5%**	**(157.4%)**
Planning and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	142 033	134 010	28 934	20.4%	5 321	3.7%	18 128	13.5%	18 340	13.7%	70 722	52.8%	(31 952)	35.5%	(157.4%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**8 436**	**7 336**	**-**	**-**	**-**	**-**	**-**	**-**	**7 206**	**98.2%**	**7 206**	**98.2%**	**7 359**	**45.5%**	**(2.1%)**
Energy sources	6 436	6 436	-	-	-	-	-	-	7 206	112.0%	7 206	112.0%	6 068	66.6%	18.8%
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	2 000	900	-	-	-	-	-	-	-	-	-	-	1 292	11.8%	(100.0%)
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**434**	**-**	**(100.0%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**607 483**	**622 657**	**212 738**	**35.0%**	**122 714**	**20.2%**	**117 629**	**18.9%**	**(7 699)**	**(1.2%)**	**445 383**	**71.5%**	**166 711**	**91.8%**	**(104.6%)**
Property rates	41 870	45 050	2 438	5.8%	2 100	5.0%	2 031	4.5%	1 679	3.7%	8 248	18.3%	5 499	26.6%	(69.5%)
Service charges	8 453	4 845	100	1.2%	91	1.1%	116	2.4%	69	1.4%	378	7.8%	49	61.4%	41.2%
Other revenue	64 948	64 190	3 307	5.1%	(18 813)	(29.0%)	2 359	3.7%	(9 691)	(15.1%)	(22 838)	(35.6%)	24 524	102.7%	(139.5%)
Transfers and Subsidies - Operational	415 179	429 362	611	.1%	1 099	.3%	646	.2%	-	-	2 356	.5%	90 789	93.0%	(100.0%)
Transfers and Subsidies - Capital	73 033	77 010	206 282	282.5%	138 237	189.3%	112 477	146.1%	244	.3%	457 240	593.7%	45 850	111.1%	(99.5%)
Interest	4 000	2 200	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(430 103)**	**(468 178)**	**(203 994)**	**47.4%**	**(168 870)**	**39.3%**	**(130 598)**	**27.9%**	**(61 820)**	**13.2%**	**(565 282)**	**120.7%**	**(111 234)**	**128.3%**	**(44.4%)**
Suppliers and employees	(425 279)	(462 555)	(203 994)	48.0%	(168 870)	39.7%	(130 598)	28.2%	(61 820)	13.4%	(565 282)	122.2%	(111 234)	129.6%	(44.4%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(4 823)	(5 623)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**177 380**	**154 479**	**8 744**	**4.9%**	**(46 156)**	**(26.0%)**	**(12 969)**	**(8.4%)**	**(69 519)**	**(45.0%)**	**(119 899)**	**(77.6%)**	**55 477**	**(7.8%)**	**(225.3%)**
Cash Flow from Investing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(187 504)**	**(167 603)**	-	-	**2 533**	**(1.4%)**	-	-	-	-	**2 533**	**(1.5%)**	-	-	-
Capital assets	(187 504)	(167 603)	-	-	2 533	(1.4%)	-	-	-	-	2 533	(1.5%)	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(187 504)**	**(167 603)**	-	-	**2 533**	**(1.4%)**	-	-	-	-	**2 533**	**(1.5%)**	-	-	-
Cash Flow from Financing Activities															
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in cash held	**(10 125)**	**(13 124)**	**8 744**	**(86.4%)**	**(43 622)**	**430.9%**	**(12 969)**	**98.8%**	**(69 519)**	**529.7%**	**(117 366)**	**894.3%**	**55 477**	**100.7%**	**(225.3%)**
Cash/cash equivalents at the year begin:	13 901	13 901	-	-	8 744	62.9%	4 518	32.5%	(8 451)	(60.8%)	-	-	(68 569)	-	(87.7%)
Cash/cash equivalents at the year end:	**3 776**	**777**	**8 744**	**231.6%**	**4 518**	**119.6%**	**(8 451)**	**(1 087.5%)**	**(77 970)**	**(10 033.7%)**	**(77 970)**	**(10 033.7%)**	**(13 092)**	**(1 423.2%)**	**495.6%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	6 084	5.6%	(3)	-	2 711	2.5%	99 726	91.9%	108 518	60.6%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	116	17.4%	-	-	37	5.5%	513	77.1%	666	.4%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	(1)	100.0%	-	-	-	-	-	-	(1)	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1	25.0%	-	-	0	12.5%	2	62.5%	2	-	-	-	-	-
Interest on Arrear Debtor Accounts	3 147	4.5%	-	-	1 458	2.1%	65 103	93.4%	69 708	38.9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	163	100.0%	163	.1%	-	-	-	-
Total By Income Source	**9 347**	**5.2%**	**(3)**	**-**	**4 206**	**2.3%**	**165 508**	**92.4%**	**179 057**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	5 868	7.0%	(3)	-	2 814	3.4%	75 045	89.6%	83 724	46.8%	-	-	-	-
Commercial	3 475	3.6%	(1)	-	1 392	1.5%	90 463	94.9%	95 329	53.2%	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	4	100.0%	-	-	-	-	-	-	4	-	-	-	-	-
Total By Customer Group	**9 347**	**5.2%**	**(3)**	**-**	**4 206**	**2.3%**	**165 508**	**92.4%**	**179 057**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	13 679	99.8%	-	-	32	.2%	-	-	13 711	18.8%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	52 940	89.6%	5	-	-	-	6 170	10.4%	59 116	81.2%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**66 619**	**91.5%**	**5**	**-**	**32**	**-**	**6 170**	**8.5%**	**72 826**	**100.0%**

Contact Details

Municipal Manager	Mr Ronald Maisane Moganedi	013 265 8625
Chief Financial Officer	Mr Collen Mathabathe	013 265 8625

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: TUBATSE FETAKGOMO (LIM476)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 121 282**	**1 079 552**	**360 465**	**32.1%**	**295 659**	**26.4%**	**269 480**	**25.0%**	**120 636**	**11.2%**	**1 046 240**	**96.9%**	**39 437**	**105.1%**	**205.9%**
Exchange Revenue															
Service charges - Electricity	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	31 400	30 751	7 810	24.9%	7 566	24.1%	8 615	28.0%	5 794	18.8%	29 784	96.9%	7 219	102.7%	(19.7%)
Sale of Goods and Rendering of Services	141 070	8 811	2 580	1.8%	(1 175)	(.8%)	514	5.8%	526	6.0%	2 446	27.8%	2 228	43.7%	(76.4%)
Agency services	9 201	10 096	1 826	19.8%	3 222	35.0%	2 394	23.7%	1 896	18.8%	9 338	92.5%	1 774	98.9%	6.9%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	7 643	7 812	1 929	25.2%	1 977	25.9%	2 072	26.5%	2 197	28.1%	8 176	104.7%	2 066	109.9%	6.3%
Interest earned from Current and Non Current Assets	14 376	14 033	3 873	26.9%	3 143	21.9%	3 224	23.0%	3 288	23.4%	13 529	96.4%	(117 148)	102.2%	(102.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	469	452	112	23.8%	114	24.4%	38	8.3%	77	17.0%	340	75.3%	124	109.4%	(38.0%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	3 926	9 470	4 679	119.2%	56	1.4%	(4 657)	(49.2%)	14	.1%	92	1.0%	84 290	2 933.6%	(100.0%)
Non-Exchange Revenue															
Property rates	240 179	258 752	68 680	28.6%	60 696	25.3%	63 079	24.4%	55 401	21.4%	247 856	95.8%	47 590	96.3%	16.4%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	3 644	11	39	1.1%	(33)	(.9%)	2	16.3%	890	8 465.5%	897	8 531.8%	1	1.3%	82 558.8%
Licences or permits	7 842	7 588	1 419	18.1%	2 375	30.3%	1 963	25.9%	1 807	23.8%	7 563	99.7%	1 606	90.0%	12.5%
Transfer and subsidies - Operational	625 403	698 145	257 910	41.2%	209 083	33.4%	183 569	26.3%	42 968	6.2%	693 530	99.3%	3 678	100.3%	1 068.2%
Interest Receivables	35 930	33 631	8 182	22.8%	8 633	24.0%	8 668	25.8%	5 773	17.2%	31 257	92.9%	6 000	111.9%	(3.8%)
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	1 428	-	-	-	-	-	4	-	1 433	-	9	-	(49.5%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**998 092**	**1 007 827**	**205 982**	**20.6%**	**183 477**	**18.4%**	**222 988**	**22.1%**	**265 162**	**26.3%**	**877 609**	**87.1%**	**207 785**	**81.1%**	**27.6%**
Employee related costs	282 883	289 251	72 080	25.5%	83 672	29.6%	72 875	25.2%	76 828	26.6%	305 456	105.6%	73 758	96.4%	4.2%
Remuneration of councillors	46 350	46 350	11 000	23.7%	10 884	23.5%	9 764	21.1%	11 545	24.9%	43 193	93.2%	9 822	94.8%	17.5%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	6 504	6 166	1 072	16.5%	836	12.9%	663	10.8%	1 728	28.0%	4 299	69.7%	1 039	45.4%	66.3%
Debt impairment	54 501	44 501	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	74 288	73 197	16 541	22.3%	(2 127)	(2.9%)	3 899	5.3%	17 379	23.7%	35 692	48.8%	(7)	29.4%	(255 222.8%)
Interest,Dividends and Rent on Land	900	500	-	-	-	-	-	-	4 828	965.7%	4 828	965.7%	-	5.0%	(100.0%)
Contracted services	391 104	411 478	66 675	17.0%	67 307	17.2%	112 163	27.3%	124 379	30.2%	370 524	90.0%	85 312	86.3%	45.8%
Transfers and subsidies	-	600	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	2 919	2 319	1 199	41.1%	476	16.3%	804	34.6%	3 832	165.2%	6 310	272.1%	480	84.4%	698.2%
Operational Cost and Other Cost	138 644	133 465	35 777	25.8%	22 429	16.2%	22 820	17.1%	24 421	18.3%	105 446	79.0%	37 375	85.4%	(34.7%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	1 639	-	-	-	-	-	221	-	1 860	-	6	-	3 650.1%
Surplus/(Deficit)	**123 189**	**71 725**	**154 483**		**112 182**		**46 493**		**(144 526)**		**168 631**		**(168 348)**		
Transfers and subsidies - capital (monetary allocations)	180 101	145 659	55 042	30.6%	53 096	29.5%	19 259	13.2%	30 343	20.8%	157 740	108.3%	44 441	93.5%	(31.7%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**303 290**	**217 384**	**209 525**		**165 278**		**65 752**		**(114 183)**		**326 371**		**(123 906)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**303 290**	**217 384**	**209 525**		**165 278**		**65 752**		**(114 183)**		**326 371**		**(123 906)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**303 290**	**217 384**	**209 525**		**165 278**		**65 752**		**(114 183)**		**326 371**		**(123 906)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**303 290**	**217 384**	**209 525**		**165 278**		**65 752**		**(114 183)**		**326 371**		**(123 906)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**289 401**	**201 989**	**53 040**	**18.3%**	**71 908**	**24.8%**	**51 665**	**25.6%**	**50 073**	**24.8%**	**226 686**	**112.2%**	**97 687**	**100.3%**	**(48.7%)**
National Government	180 101	145 659	48 365	26.9%	45 876	25.5%	15 394	10.6%	26 483	18.2%	136 117	93.4%	37 197	93.6%	(28.8%)
Provincial Government	-	-	-	-	921	-	(921)	-	-	-	-	-	2 471	129.4%	(100.0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**180 101**	**145 659**	**48 365**	**26.9%**	**46 796**	**26.0%**	**14 473**	**9.9%**	**26 483**	**18.2%**	**136 117**	**93.4%**	**39 668**	**95.1%**	**(33.2%)**
Borrowing	-	-	-	-	-	-	12 500	-	(12 500)	-	-	-	20 004	158.8%	(162.5%)
Internally generated funds	109 300	56 330	4 675	4.3%	25 112	23.0%	24 692	43.8%	36 090	64.1%	90 569	160.8%	38 015	92.1%	(5.1%)
Capital Expenditure Functional	**289 401**	**201 989**	**53 040**	**18.3%**	**71 908**	**24.8%**	**51 746**	**25.6%**	**50 073**	**24.8%**	**226 768**	**112.3%**	**93 432**	**100.4%**	**(46.4%)**
Municipal governance and administration	**38 900**	**7 500**	**179**	**.5%**	**1 814**	**4.7%**	**282**	**3.8%**	**592**	**7.9%**	**2 867**	**38.2%**	**8 717**	**60.3%**	**(93.2%)**
Executive and Council	6 900	500	-	-	-	-	-	-	-	-	-	-	1 593	110.4%	(100.0%)
Finance and administration	32 000	7 000	179	.6%	1 814	5.7%	282	4.0%	592	8.5%	2 867	41.0%	7 124	45.9%	(91.7%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**7 800**	**6 730**	**192**	**2.5%**	**-**	**-**	**2 963**	**44.0%**	**899**	**13.4%**	**4 054**	**60.2%**	**245**	**104.3%**	**267.1%**
Community and Social Services	6 600	3 530	192	2.9%	-	-	-	-	-	-	192	5.4%	245	105.7%	(100.0%)
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	1 200	3 200	-	-	-	-	2 963	92.6%	899	28.1%	3 862	120.7%	-	100.0%	(100.0%)
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**213 628**	**187 759**	**37 538**	**17.6%**	**64 047**	**30.0%**	**62 098**	**33.1%**	**39 385**	**21.0%**	**203 068**	**108.2%**	**114 207**	**104.9%**	**(65.5%)**
Planning and Development	1 000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Road Transport	212 628	187 759	37 538	17.7%	64 047	30.1%	62 098	33.1%	39 385	21.0%	203 068	108.2%	114 207	104.9%	(65.5%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**29 074**	**0**	**15 132**	**52.0%**	**6 048**	**20.8%**	**(13 596)**	**(169 953 150.0%)**	**9 196**	**114 950 987.5%**	**16 779**	**209 736 437.5%**	**(29 736)**	**100.0%**	**(130.9%)**
Energy sources	23 474	-	1 616	6.9%	5 114	21.8%	852	-	7 000	-	14 582	-	-	-	(100.0%)
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	5 600	0	13 515	241.3%	933	16.7%	(14 448)	(180 605 362.5%)	2 197	27 456 725.0%	2 197	27 456 725.0%	(29 736)	100.0%	(107.4%)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 309 063**	**1 180 047**	**418 543**	**32.0%**	**374 720**	**28.6%**	**280 368**	**23.8%**	**70 427**	**6.0%**	**1 144 058**	**97.0%**	**49 945**	**99.9%**	**41.0%**
Property rates	180 134	193 135	42 940	23.8%	44 050	24.5%	45 819	23.7%	61 627	31.9%	194 436	100.7%	39 961	96.3%	54.2%
Service charges	23 700	23 096	4 831	20.4%	5 513	23.3%	5 755	24.9%	5 449	23.6%	21 548	93.3%	5 235	101.0%	4.1%
Other revenue	252 670	86 023	18 367	7.3%	58 122	23.0%	(1 964)	(2.3%)	(151)	(.2%)	74 374	86.5%	7 279	124.4%	(102.1%)
Transfers and Subsidies - Operational	625 403	698 145	260 426	41.6%	206 135	33.0%	189 519	27.1%	1 003	.1%	657 083	94.1%	705	99.3%	42.2%
Transfers and Subsidies - Capital	180 101	145 659	90 127	50.0%	59 609	33.1%	38 822	26.7%	-	-	188 558	129.5%	44 000	98.5%	(100.0%)
Interest	47 055	33 988	1 853	3.9%	1 291	2.7%	2 416	7.1%	2 499	7.4%	8 059	23.7%	(47 235)	74.1%	(105.3%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(864 384)**	**(887 309)**	**(153 232)**	**17.7%**	**(92 387)**	**10.7%**	**(121 768)**	**13.7%**	**(116 526)**	**13.1%**	**(483 913)**	**54.5%**	**(94 869)**	**61.9%**	**22.8%**
Suppliers and employees	(864 384)	(887 109)	(153 232)	17.7%	(92 387)	10.7%	(121 768)	13.7%	(116 526)	13.1%	(483 913)	54.5%	(94 869)	61.9%	22.8%

Finance charges	-	400	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	(600)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**444 679**	**292 737**	**265 311**	**59.7%**	**282 334**	**63.5%**	**158 600**	**54.2%**	**(46 099)**	**(15.7%)**	**660 145**	**225.5%**	**(44 924)**	**256.6%**	**2.6%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**(1 335)**	**-**	**(1 349)**	**-**	**(1 221)**	**-**	**(1 320)**	**-**	**(5 225)**	**-**	**(1 320)**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	(1 335)	-	(1 349)	-	(1 221)	-	(1 320)	-	(5 225)	-	(1 320)	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(289 401)**	**(201 989)**	**(105 583)**	**36.5%**	**(75 817)**	**26.2%**	**(85 537)**	**42.3%**	**(40 052)**	**19.8%**	**(306 988)**	**152.0%**	**(68 907)**	**99.7%**	**(41.9%)**
Capital assets	(289 401)	(201 989)	(105 583)	36.5%	(75 817)	26.2%	(85 537)	42.3%	(40 052)	19.8%	(306 988)	152.0%	(68 907)	99.7%	(41.9%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(289 401)**	**(201 989)**	**(106 917)**	**36.9%**	**(77 167)**	**26.7%**	**(86 758)**	**43.0%**	**(41 372)**	**20.5%**	**(312 213)**	**154.6%**	**(70 227)**	**101.2%**	**(41.1%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**(11 275)**	**-**	**(11 275)**	**-**	**(11 275)**	**-**	**(11 275)**	**-**	**(45 099)**	**-**	**(11 275)**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	(11 275)	-	(11 275)	-	(11 275)	-	(11 275)	-	(45 099)	-	(11 275)	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**(11 275)**	**-**	**(11 275)**	**-**	**(11 275)**	**-**	**(11 275)**	**-**	**(45 099)**	**-**	**(11 275)**	**-**	**-**
Net Increase/(Decrease) in cash held	**155 278**	**90 749**	**147 119**	**94.7%**	**193 892**	**124.9%**	**60 567**	**66.7%**	**(98 746)**	**(108.8%)**	**302 833**	**333.7%**	**(126 426)**	**(116.5%)**	**(21.9%)**
Cash/cash equivalents at the year begin:	99 298	17 896	202 274	203.7%	349 392	351.9%	543 284	3 035.8%	603 851	3 374.3%	202 274	1 130.3%	379 366	47.8%	59.2%
Cash/cash equivalents at the year end:	**254 576**	**108 644**	**349 392**	**137.2%**	**543 284**	**213.4%**	**603 851**	**555.8%**	**505 105**	**464.9%**	**505 105**	**464.9%**	**252 939**	**326.3%**	**99.7%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	17 841	4.2%	22 172	5.2%	6 939	1.6%	380 173	89.0%	427 126	70.1%	(13 968)	(3.3%)	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	2 676	2.7%	1 843	1.9%	1 546	1.6%	93 493	93.9%	99 557	16.3%	2 328	2.3%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	3 606	4.7%	3 350	4.4%	3 263	4.3%	66 403	86.7%	76 622	12.6%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	299	5.1%	323	5.5%	260	4.4%	5 036	85.1%	5 917	1.0%	(357)	(6.0%)	-	-
Total By Income Source	**24 421**	**4.0%**	**27 688**	**4.5%**	**12 008**	**2.0%**	**545 105**	**89.5%**	**609 222**	**100.0%**	**(11 997)**	**(2.0%)**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	541	.8%	515	.8%	492	.7%	65 450	97.7%	66 998	11.0%	(5 715)	(8.5%)	-	-
Commercial	17 263	5.5%	21 979	7.0%	7 258	2.3%	267 265	85.2%	313 765	51.5%	(5 519)	(1.8%)	-	-
Households	6 617	2.9%	5 193	2.3%	4 258	1.9%	212 390	93.0%	228 459	37.5%	(763)	(.3%)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**24 421**	**4.0%**	**27 688**	**4.5%**	**12 008**	**2.0%**	**545 105**	**89.5%**	**609 222**	**100.0%**	**(11 997)**	**(2.0%)**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	88 705	91.8%	6 153	6.4%	85	.1%	1 729	1.8%	96 671	100.0%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**88 705**	**91.8%**	**6 153**	**6.4%**	**85**	**.1%**	**1 729**	**1.8%**	**96 671**	**100.0%**

Contact Details

Municipal Manager	Mr Makgata Joel	013 231 121
Chief Financial Officer	Mr Lesley Makgopa	013 231 1000

Source Local Government Database

1. All figures in this report are unaudited.

LIMPOPO: SEKHUKHUNE (DC47)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**1 460 870**	**1 452 870**	**560 096**	**38.3%**	**446 858**	**30.6%**	**360 366**	**24.8%**	**55 139**	**3.8%**	**1 422 459**	**97.9%**	**58 106**	**95.4%**	**(5.1%)**
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	102 108	91 108	20 474	20.1%	19 864	19.5%	21 408	23.5%	21 959	24.1%	83 704	91.9%	24 443	99.0%	(10.2%)
Service charges - Waste Water Management	16 994	16 994	4 333	25.5%	4 062	23.9%	4 279	25.2%	836	4.9%	13 510	79.5%	4 048	99.0%	(79.3%)
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	2 704	2 104	380	14.1%	239	8.8%	1 721	81.8%	(1 124)	(53.4%)	1 216	57.8%	264	84.8%	(525.1%)
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	26 325	45 725	9 771	37.1%	10 033	38.1%	10 074	22.0%	10 539	23.0%	40 418	88.4%	9 613	148.2%	9.6%
Interest earned from Current and Non Current Assets	63 719	48 719	13 094	20.5%	5 159	8.1%	8 078	16.6%	5 313	10.9%	31 643	65.0%	11 252	93.3%	(52.8%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	17	17	1	5.2%	-	-	-	-	0	1.7%	1	6.9%	0	.3%	4.2%
Non-Exchange Revenue															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	4	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1 435	635	14	1.0%	10	.7%	154	24.2%	67	10.5%	245	38.5%	34	64.8%	94.3%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	1 246 860	1 246 860	510 748	41.0%	405 857	32.6%	313 354	25.1%	16 231	1.3%	1 246 190	99.9%	7 210	98.8%	125.1%
Interest Receivables	-	-	472	-	480	-	490	-	509	-	1 951	-	469	-	8.5%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	809	-	809	-	809	-	809	-	3 237	-	772	-	4.8%
Gains on Disposal of Fixed and Intangible Assets	705	705	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	345	-	-	-	-	-	345	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**1 413 871**	**1 486 318**	**331 384**	**23.4%**	**401 832**	**28.4%**	**287 069**	**19.3%**	**257 516**	**17.3%**	**1 277 801**	**86.0%**	**333 704**	**100.5%**	**(22.8%)**
Employee related costs	468 019	451 248	105 793	22.6%	111 295	23.8%	109 046	24.2%	117 466	26.0%	443 600	98.3%	106 482	94.0%	10.3%
Remuneration of councillors	19 300	19 250	3 648	18.9%	3 848	19.9%	3 973	20.6%	3 876	20.1%	15 345	79.7%	3 596	88.3%	7.8%
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	134 147	163 526	47 731	35.6%	75 409	56.2%	36 108	22.1%	75 029	45.9%	234 278	143.3%	44 849	166.6%	67.3%
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	98 947	98 947	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest,Dividends and Rent on Land	115	115	-	-	-	-	-	-	-	-	-	-	44	850.3%	(100.0%)
Contracted services	415 916	477 836	125 229	30.1%	135 701	32.6%	75 693	15.8%	66	-	336 688	70.5%	114 719	114.9%	(99.9%)
Transfers and subsidies	20 000	20 000	-	-	12 336	61.7%	7 094	35.5%	(290)	(1.4%)	19 140	95.7%	223	43.0%	(229.8%)
Irrecoverable debts written off	5 742	5 742	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Cost and Other Cost	251 685	249 654	48 983	19.5%	63 244	25.1%	55 155	22.1%	61 369	24.6%	228 750	91.6%	63 746	112.9%	(3.7%)
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	44	-	(100.0%)
Surplus/(Deficit)	**47 000**	**(33 448)**	**228 712**		**45 025**		**73 297**		**(202 376)**		**144 658**		**(275 597)**		
Transfers and subsidies - capital (monetary allocations)	407 331	407 331	87 477	21.5%	181 584	44.6%	186 397	45.8%	47 396	11.6%	502 854	123.5%	132 595	71.0%	(64.3%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	589	-	937	-	1 526	-	807	-	16.0%
Surplus/(Deficit) after capital transfers and contributions	**454 331**	**373 883**	**316 189**		**226 609**		**260 283**		**(154 043)**		**649 038**		**(142 195)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**454 331**	**373 883**	**316 189**		**226 609**		**260 283**		**(154 043)**		**649 038**		**(142 195)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**454 331**	**373 883**	**316 189**		**226 609**		**260 283**		**(154 043)**		**649 038**		**(142 195)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**454 331**	**373 883**	**316 189**		**226 609**		**260 283**		**(154 043)**		**649 038**		**(142 195)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**453 100**	**456 595**	**99 282**	**21.9%**	**145 334**	**32.1%**	**244 587**	**53.6%**	**121 466**	**26.6%**	**610 669**	**133.7%**	**177 900**	**69.6%**	**(31.7%)**
National Government	405 581	405 875	83 032	20.5%	130 897	32.3%	150 329	37.0%	45 491	11.2%	409 749	101.0%	145 961	69.5%	(68.8%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**405 581**	**405 875**	**83 032**	**20.5%**	**130 897**	**32.3%**	**150 329**	**37.0%**	**45 491**	**11.2%**	**409 749**	**101.0%**	**145 961**	**69.5%**	**(68.8%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	47 519	50 720	16 250	34.2%	14 437	30.4%	94 258	185.8%	75 975	149.8%	200 920	396.1%	31 939	69.8%	137.9%
Capital Expenditure Functional	**453 100**	**456 595**	**99 282**	**21.9%**	**145 334**	**32.1%**	**244 587**	**53.6%**	**121 466**	**26.6%**	**610 669**	**133.7%**	**177 900**	**69.6%**	**(31.7%)**
Municipal governance and administration	**12 550**	**17 902**	**-**	**-**	**1 365**	**10.9%**	**3 230**	**18.0%**	**5 428**	**30.3%**	**10 023**	**56.0%**	**7 321**	**123.7%**	**(25.9%)**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	12 550	17 902	-	-	1 365	10.9%	3 230	18.0%	5 428	30.3%	10 023	56.0%	7 321	123.7%	(25.9%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	**1 059**	**1 945**	**-**	**-**	**-**	**-**	**1 017**	**52.3%**	**-**	**-**	**1 017**	**52.3%**	**-**	**-**	**-**
Planning and Development	1 059	1 945	-	-	-	-	1 017	52.3%	-	-	1 017	52.3%	-	-	-
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**439 491**	**436 749**	**99 282**	**22.6%**	**143 969**	**32.8%**	**240 340**	**55.0%**	**116 037**	**26.6%**	**599 628**	**137.3%**	**170 578**	**68.9%**	**(32.0%)**
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	439 491	436 749	99 282	22.6%	143 969	32.8%	240 340	55.0%	116 037	26.6%	599 628	137.3%	170 578	68.9%	(32.0%)
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**1 879 227**	**1 757 582**	**1 635 400**	**87.0%**	**1 374 185**	**73.1%**	**(44 534)**	**(2.5%)**	**505 531**	**28.8%**	**3 470 583**	**197.5%**	**391 621**	**114.0%**	**29.1%**
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	71 427	52 000	14 924	20.9%	14 844	20.8%	14 319	27.5%	12 988	25.0%	57 075	109.8%	15 617	88.2%	(16.8%)
Other revenue	95 145	2 927	979 775	1 029.8%	746 850	785.0%	(1 300 981)	(44 450.5%)	422 999	14 452.6%	848 642	28 995.5%	234 762	13 882.0%	80.2%
Transfers and Subsidies - Operational	1 246 860	1 246 860	508 568	40.8%	397 912	31.9%	1 135 154	91.0%	9 122	.7%	2 050 756	164.5%	-	97.3%	(100.0%)
Transfers and Subsidies - Capital	407 331	407 331	119 906	29.4%	209 570	51.4%	99 152	24.3%	55 349	13.6%	483 977	118.8%	130 102	69.6%	(57.5%)
Interest	58 464	48 464	12 228	20.9%	5 009	8.6%	7 822	16.1%	5 074	10.5%	30 133	62.2%	11 140	105.3%	(54.5%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 176 835)**	**(1 181 991)**	**(662 240)**	**56.3%**	**(397 121)**	**33.7%**	**(326 542)**	**27.6%**	**(283 645)**	**24.0%**	**(1 669 547)**	**141.2%**	**216 353**	**157.0%**	**(231.1%)**
Suppliers and employees	(1 176 835)	(1 181 991)	(662 240)	56.3%	(397 121)	33.7%	(326 542)	27.6%	(283 645)	24.0%	(1 669 547)	141.2%	216 353	157.0%	(231.1%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**702 392**	**575 591**	**973 161**	**138.5%**	**977 064**	**139.1%**	**(371 076)**	**(64.5%)**	**221 886**	**38.5%**	**1 801 035**	**312.9%**	**607 975**	**59.3%**	**(63.5%)**
Cash Flow from Investing Activities															
Receipts	**705**	**705**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	705	705	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(453 100)**	**(456 595)**	**(99 282)**	**21.9%**	**(145 334)**	**32.1%**	**(244 587)**	**53.6%**	**(121 466)**	**26.6%**	**(610 669)**	**133.7%**	**(177 900)**	**69.6%**	**(31.7%)**
Capital assets	(453 100)	(456 595)	(99 282)	21.9%	(145 334)	32.1%	(244 587)	53.6%	(121 466)	26.6%	(610 669)	133.7%	(177 900)	69.6%	(31.7%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(452 395)**	**(455 891)**	**(99 282)**	**21.9%**	**(145 334)**	**32.1%**	**(244 587)**	**53.7%**	**(121 466)**	**26.6%**	**(610 669)**	**134.0%**	**(177 900)**	**69.6%**	**(31.7%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase/(Decrease) in cash held	**249 997**	**119 701**	**873 879**	**349.6%**	**831 730**	**332.7%**	**(615 663)**	**(514.3%)**	**100 421**	**83.9%**	**1 190 366**	**994.5%**	**430 075**	**2.9%**	**(76.7%)**
Cash/cash equivalents at the year begin:	442 034	741 203	391 481	88.6%	1 265 360	286.3%	2 097 090	282.9%	1 481 427	199.9%	391 481	52.8%	126 463	111.6%	1 071.4%
Cash/cash equivalents at the year end:	**692 031**	**860 904**	**1 265 360**	**182.8%**	**2 097 090**	**303.0%**	**1 481 427**	**172.1%**	**1 581 848**	**183.7%**	**1 581 848**	**183.7%**	**556 538**	**89.0%**	**184.2%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	15 816	2.3%	11 446	1.7%	12 055	1.8%	644 559	94.3%	683 876	100.0%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	0	(.1%)	0	(.1%)	0	(.1%)	(203)	100.2%	(203)	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	**15 816**	**2.3%**	**11 446**	**1.7%**	**12 055**	**1.8%**	**644 356**	**94.2%**	**683 673**	**100.0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	1 030	5.7%	623	3.5%	564	3.1%	15 782	87.7%	17 999	2.6%	-	-	-	-
Commercial	3 921	4.7%	2 204	2.6%	2 483	3.0%	75 147	89.7%	83 755	12.3%	-	-	-	-
Households	10 864	1.9%	8 619	1.5%	9 008	1.5%	553 427	95.1%	581 919	85.1%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**15 816**	**2.3%**	**11 446**	**1.7%**	**12 055**	**1.8%**	**644 356**	**94.2%**	**683 673**	**100.0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	585	.5%	18 332	14.8%	21 068	17.0%	84 128	67.8%	124 113	98.8%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	1 465	100.0%	-	-	1 465	1.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**585**	**.5%**	**18 332**	**14.6%**	**22 533**	**17.9%**	**84 128**	**67.0%**	**125 578**	**100.0%**

Contact Details

Municipal Manager	Mr Meshack Mahlagaume Kgwale	013 262 7312
Chief Financial Officer	Mr Hendrick Legamane Nkadimeng(Cfo)	013 262 7312

Source Local Government Database

1. All figures in this report are unaudited.

AGGREGRATED INFORMATION FOR LIMPOPO
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**30 719 893**	**31 464 427**	**9 416 194**	**30.7%**	**8 043 032**	**26.2%**	**6 902 863**	**21.9%**	**3 795 844**	**12.1%**	**28 157 933**	**89.5%**	**3 273 990**	**91.3%**	**15.9%**
Exchange Revenue															
Service charges - Electricity	6 208 540	6 225 648	1 386 364	22.3%	1 230 633	19.8%	1 225 146	19.7%	1 230 675	19.8%	5 072 818	81.5%	1 169 099	84.8%	5.3%
Service charges - Water	2 283 916	2 280 165	375 876	16.5%	376 739	16.5%	353 795	15.5%	322 244	14.1%	1 428 655	62.7%	458 715	69.5%	(29.8%)
Service charges - Waste Water Management	429 363	437 815	101 746	23.7%	100 123	23.3%	105 441	24.1%	102 953	23.5%	410 263	93.7%	98 705	96.5%	4.3%
Service charges - Waste Management	575 623	570 674	130 984	22.8%	128 261	22.3%	126 219	22.1%	118 813	20.8%	504 278	88.4%	121 152	91.6%	(1.9%)
Sale of Goods and Rendering of Services	613 118	605 141	23 046	3.8%	19 082	3.1%	19 627	3.2%	20 201	3.3%	81 956	13.5%	20 957	27.2%	(3.6%)
Agency services	169 630	171 814	22 237	13.1%	27 013	15.9%	22 603	13.2%	29 273	17.0%	101 126	58.9%	18 065	41.9%	62.0%
Interest - Deemed Interest	47 550	33 604	7 842	16.5%	6 056	12.7%	6 167	18.4%	15 010	44.7%	35 075	104.4%	7 762	85.4%	93.4%
Interest earned from Receivables	757 142	840 284	201 474	26.6%	218 468	28.9%	234 229	27.9%	199 812	23.8%	853 982	101.6%	197 849	99.3%	1.0%
Interest earned from Current and Non Current Assets	546 332	519 213	134 927	24.7%	108 415	19.8%	111 737	21.5%	135 166	26.0%	490 245	94.4%	2 708	102.2%	4 892.2%
Dividends	-	-	364	-	414	-	367	-	(178)	-	967	-	64	-	(378.3%)
Rent on Land	1 709	2 209	293	17.1%	249	14.6%	267	12.1%	227	10.3%	1 036	46.9%	248	170.2%	(8.3%)
Rental from Fixed Assets	36 223	62 404	22 879	63.2%	34 521	95.3%	(15 446)	(24.8%)	17 975	28.8%	59 929	96.0%	13 807	138.2%	30.2%
Licences or permits	87 119	83 473	30 194	34.7%	23 761	27.3%	12 638	15.1%	11 348	13.6%	77 941	93.4%	14 745	83.7%	(23.0%)
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	10 770	48 886	2 635	24.5%	-	-	2 043	4.2%	5 739	11.7%	10 417	21.3%	-	-	(100.0%)
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	321 163	450 617	35 137	10.9%	24 251	7.6%	39 452	8.8%	56 825	12.6%	155 665	34.5%	122 961	49.7%	(53.8%)
Non-Exchange Revenue															
Property rates	2 993 381	3 095 547	825 894	27.6%	735 608	24.6%	741 241	23.9%	731 454	23.6%	3 034 197	98.0%	686 179	98.4%	6.6%
Surcharges and Taxes	4	14 647	251	6 689.9%	271	7 231.0%	11 366	77.6%	332	2.3%	12 219	83.4%	53	70.0%	531.5%
Fines, penalties and forfeits	245 605	340 636	42 302	17.2%	88 010	35.8%	58 532	17.2%	249 079	73.1%	437 923	128.6%	(5 781)	67.9%	(4 408.2%)
Licences or permits	41 185	53 170	15 921	38.7%	11 751	28.5%	14 109	26.5%	14 087	26.5%	55 867	105.1%	11 777	78.4%	19.6%
Transfer and subsidies - Operational	14 816 309	15 047 750	5 937 768	40.1%	4 786 417	32.3%	3 699 025	24.6%	390 191	2.6%	14 813 400	98.4%	221 726	97.8%	76.0%
Interest Receivables	381 755	410 994	115 473	30.2%	118 299	31.0%	118 736	28.9%	117 116	28.5%	469 624	114.3%	97 874	121.5%	19.7%
Fuel Levy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	3 595	2 424	1 158	32.2%	1 215	33.8%	1 205	49.7%	1 208	49.8%	4 786	197.5%	2 052	179.5%	(41.1%)
Gains on Disposal of Fixed and Intangible Assets	136 466	146 466	-	-	7	-	7	-	17 192	11.7%	17 206	11.7%	9 825	160.2%	75.0%
Other Gains	13 396	20 846	1 428	10.7%	552	4.1%	14 357	68.9%	9 105	43.7%	25 443	122.0%	3 313	430.4%	174.8%
Discontinued Operations	-	-	-	-	2 915	-	-	-	-	-	2 915	-	137	-	(100.0%)
Operating Expenditure	**29 077 840**	**31 150 649**	**6 177 963**	**21.2%**	**6 940 050**	**23.9%**	**6 146 181**	**19.7%**	**8 034 313**	**25.8%**	**27 298 507**	**87.6%**	**6 254 997**	**86.9%**	**28.4%**
Employee related costs	8 725 558	8 615 618	2 014 833	23.1%	2 097 100	24.0%	2 079 093	24.1%	2 101 513	24.4%	8 292 539	96.3%	1 958 122	92.6%	7.3%
Remuneration of councillors	682 586	681 227	152 994	22.4%	152 715	22.4%	167 253	24.6%	984 312	144.5%	1 457 273	213.9%	149 703	92.6%	557.5%
Bulk purchases - electricity	4 614 489	4 672 072	1 021 774	22.1%	1 061 941	23.0%	878 882	18.8%	1 264 632	27.1%	4 227 229	90.5%	938 803	93.4%	34.7%
Inventory consumed	1 839 447	2 442 768	316 376	17.2%	416 486	22.6%	354 550	14.5%	540 671	22.1%	1 628 082	66.6%	393 732	82.6%	37.3%
Debt impairment	1 625 107	1 965 218	20 438	1.3%	193 476	11.9%	38 046	1.9%	24 033	1.2%	275 993	14.0%	(54 353)	10.4%	(144.2%)
Depreciation, Amortisation and Impairment	2 586 781	2 687 120	603 695	23.3%	656 315	25.4%	658 964	24.5%	751 112	28.0%	2 670 086	99.4%	604 217	99.2%	24.3%
Interest,Dividends and Rent on Land	218 278	195 297	23 027	10.5%	40 403	18.5%	40 510	20.7%	67 092	34.4%	171 032	87.6%	65 302	73.3%	2.7%
Contracted services	5 306 205	6 120 116	1 206 338	22.7%	1 449 491	27.3%	1 289 261	21.1%	1 344 554	22.0%	5 289 643	86.4%	1 432 355	93.7%	(6.1%)
Transfers and subsidies	195 401	179 413	20 307	10.4%	34 135	17.5%	69 674	38.8%	22 396	12.5%	146 512	81.7%	34 745	74.9%	(35.5%)
Irrecoverable debts written off	174 087	225 259	17 255	9.9%	82 936	47.6%	(9 506)	(4.2%)	119 737	53.2%	210 422	93.4%	8 214	42.9%	1 357.7%
Operational Cost and Other Cost	3 045 443	3 191 022	779 255	25.6%	755 052	24.8%	579 306	18.2%	815 743	25.6%	2 929 357	91.8%	711 264	86.3%	14.7%
Disposal of Fixed and Intangible Assets	13 053	27 929	33	.2%	-	-	13	-	(2 148)	(7.7%)	(2 102)	(7.5%)	(4 853)	(35.9%)	(55.7%)
Other Losses	51 404	147 589	1 639	3.2%	-	-	135	.1%	668	.5%	2 442	1.7%	17 746	34.2%	(96.2%)
Surplus/(Deficit)	**1 642 053**	**313 779**	**3 238 231**		**1 102 982**		**756 682**		**(4 238 469)**		**859 426**		**(2 981 007)**		
Transfers and subsidies - capital (monetary allocations)	5 047 804	5 460 664	1 185 753	23.5%	1 471 141	29.1%	1 317 794	24.1%	973 947	17.8%	4 948 636	90.6%	1 475 385	88.3%	(34.0%)
Transfers and subsidies - capital (in-kind)	51 956	55 353	-	-	-	-	834	1.5%	3 929	7.1%	4 762	8.6%	2 316	31.3%	69.6%
Surplus/(Deficit) after capital transfers and contributions	**6 741 812**	**5 829 796**	**4 423 984**		**2 574 124**		**2 075 310**		**(3 260 593)**		**5 812 824**		**(1 503 306)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**6 741 812**	**5 829 796**	**4 423 984**		**2 574 124**		**2 075 310**		**(3 260 593)**		**5 812 824**		**(1 503 306)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**6 741 812**	**5 829 796**	**4 423 984**		**2 574 124**		**2 075 310**		**(3 260 593)**		**5 812 824**		**(1 503 306)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	9 929	38 232	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**6 751 741**	**5 868 028**	**4 423 984**		**2 574 124**		**2 075 310**		**(3 260 593)**		**5 812 824**		**(1 503 306)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**6 735 524**	**7 483 887**	**1 426 244**	**21.2%**	**2 625 609**	**39.0%**	**1 271 321**	**17.0%**	**1 420 762**	**19.0%**	**6 743 936**	**90.1%**	**2 470 427**	**91.3%**	**(42.5%)**
National Government	4 767 261	5 192 335	1 031 828	21.6%	1 437 242	30.1%	919 480	17.7%	663 016	12.8%	4 051 565	78.0%	1 355 817	84.7%	(51.1%)
Provincial Government	-	-	-	-	921	-	(921)	-	-	-	-	-	2 471	119.4%	(100.0%)
District Municipality	-	32 000	9 339	-	-	-	16 465	51.5%	99 197	310.0%	125 001	390.6%	104 740	1 227.8%	(5.3%)
Transfers and subsidies - capital (monetary alloc)(Departm Ag	-	-	-	-	-	-	-	-	-	-	-	-	254	100.0%	(100.0%)
Transfers recognised - capital	**4 767 261**	**5 224 335**	**1 041 166**	**21.8%**	**1 438 162**	**30.2%**	**935 025**	**17.9%**	**762 212**	**14.6%**	**4 176 566**	**79.9%**	**1 463 281**	**89.2%**	**(47.9%)**
Borrowing	-	13 661	-	-	-	-	12 500	91.5%	(12 500)	(91.5%)	-	-	20 004	158.8%	(162.5%)
Internally generated funds	1 968 263	2 245 891	385 077	19.6%	1 187 447	60.3%	323 796	14.4%	671 050	29.9%	2 567 370	114.3%	987 142	95.4%	(32.0%)
Capital Expenditure Functional	**6 735 024**	**7 483 887**	**1 433 227**	**21.3%**	**2 625 295**	**39.0%**	**1 394 226**	**18.6%**	**1 489 064**	**19.9%**	**6 941 811**	**92.8%**	**2 471 341**	**91.6%**	**(39.7%)**
Municipal governance and administration	**375 125**	**437 195**	**73 811**	**19.7%**	**844 144**	**225.0%**	**65 626**	**15.0%**	**104 037**	**23.8%**	**1 087 618**	**248.8%**	**591 449**	**201.5%**	**(82.4%)**
Executive and Council	9 951	1 410	-	-	55	.6%	1 629	115.6%	(463)	(32.9%)	1 221	86.6%	2 812	143.0%	(116.5%)
Finance and administration	363 085	433 235	73 811	20.3%	844 089	232.5%	63 997	14.8%	104 500	24.1%	1 086 397	250.8%	588 637	203.9%	(82.2%)
Internal audit	2 089	2 550	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**324 344**	**326 746**	**44 686**	**13.8%**	**73 822**	**22.8%**	**54 814**	**16.8%**	**65 886**	**20.2%**	**239 208**	**73.2%**	**95 191**	**79.8%**	**(30.8%)**
Community and Social Services	91 674	108 103	17 259	18.8%	19 783	21.6%	17 196	15.9%	2 532	2.3%	56 769	52.5%	20 335	70.0%	(87.5%)
Sport And Recreation	189 564	172 548	16 468	8.7%	49 253	26.0%	33 359	19.3%	51 613	29.9%	150 693	87.3%	64 246	86.1%	(19.7%)
Public Safety	34 905	32 796	8 768	25.1%	3 999	11.5%	4 009	12.2%	8 490	25.9%	25 266	77.0%	597	32.1%	1 323.1%
Housing	8 201	13 300	2 191	26.7%	787	9.6%	250	1.9%	3 252	24.4%	6 480	48.7%	9 885	87.0%	(67.1%)
Health	-	-	-	-	-	-	-	-	-	-	-	-	129	41.1%	(100.0%)
Economic and Environmental Services	**2 217 646**	**2 744 075**	**604 360**	**27.3%**	**592 937**	**26.7%**	**451 492**	**16.5%**	**607 356**	**22.1%**	**2 256 146**	**82.2%**	**607 857**	**82.9%**	**(.1%)**
Planning and Development	210 857	265 019	60 180	28.5%	37 496	17.8%	31 920	12.0%	50 418	19.0%	180 014	67.9%	74 978	79.4%	(32.8%)
Road Transport	1 993 481	2 478 086	544 180	27.3%	555 441	27.9%	419 572	16.9%	556 939	22.5%	2 076 132	83.8%	524 216	83.0%	6.2%
Environmental Protection	13 309	970	-	-	-	-	-	-	-	-	-	-	8 663	131.7%	(100.0%)
Trading Services	**3 817 659**	**3 974 621**	**710 369**	**18.6%**	**1 114 391**	**29.2%**	**822 050**	**20.7%**	**710 807**	**17.9%**	**3 357 617**	**84.5%**	**1 176 409**	**87.9%**	**(39.6%)**
Energy sources	521 362	510 013	56 269	10.8%	81 574	15.6%	51 185	10.0%	138 178	27.1%	327 206	64.2%	135 748	68.2%	1.8%
Water Management	2 863 493	3 021 887	601 803	21.0%	955 956	33.4%	736 604	24.4%	450 636	14.9%	2 744 998	90.8%	970 573	92.1%	(53.6%)
Waste Water Management	266 661	312 532	36 938	13.9%	53 059	19.9%	27 961	8.9%	75 586	24.2%	193 544	61.9%	66 681	84.4%	13.4%
Waste Management	166 143	130 189	15 359	9.2%	23 803	14.3%	6 300	4.8%	46 406	35.6%	91 869	70.6%	3 407	63.4%	1 262.2%
Other	**250**	**1 250**	**-**	**-**	**-**	**-**	**245**	**19.6%**	**978**	**78.3%**	**1 223**	**97.8%**	**434**	**3.1%**	**125.1%**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**34 936 398**	**35 437 410**	**14 736 013**	**42.2%**	**12 242 424**	**35.0%**	**5 078 319**	**14.3%**	**4 639 156**	**13.1%**	**36 695 912**	**103.6%**	**4 441 282**	**104.7%**	**4.5%**
Property rates	2 358 354	2 471 589	511 257	21.7%	563 831	23.9%	502 095	20.3%	659 085	26.7%	2 236 268	90.5%	482 188	99.6%	36.7%
Service charges	7 625 540	7 574 901	2 445 607	32.1%	2 564 669	33.6%	(16 667)	(.2%)	2 026 823	26.8%	7 020 432	92.7%	1 573 187	100.8%	28.8%
Other revenue	2 869 400	2 704 453	1 802 131	62.8%	1 257 723	43.8%	(58)	-	1 082 460	40.0%	4 142 257	153.2%	992 325	104.0%	9.1%
Transfers and Subsidies - Operational	16 009 903	16 124 492	7 969 645	49.8%	6 209 911	38.8%	2 976 535	18.5%	408 941	2.5%	17 565 031	108.9%	664 119	107.2%	(38.4%)
Transfers and Subsidies - Capital	5 027 190	5 493 619	1 847 982	36.8%	1 523 563	30.3%	1 489 259	27.1%	118 166	2.2%	4 978 970	90.6%	607 653	96.5%	(80.6%)
Interest	1 046 011	1 068 355	159 391	15.2%	122 728	11.7%	127 154	11.9%	343 681	32.2%	752 954	70.5%	121 809	152.6%	182.1%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(25 744 752)**	**(27 402 037)**	**(6 701 757)**	**26.0%**	**(6 686 495)**	**26.0%**	**(5 950 312)**	**21.7%**	**(4 926 428)**	**18.0%**	**(24 264 993)**	**88.6%**	**(4 866 643)**	**90.6%**	**1.2%**
Suppliers and employees	(25 491 800)	(27 118 423)	(6 666 163)	26.2%	(6 681 356)	26.2%	(5 929 138)	21.9%	(4 922 706)	18.2%	(24 199 363)	89.2%	(4 863 528)	91.2%	1.2%

Finance charges	(123 308)	(133 988)	(31 531)	25.6%	(6)	-	(16 609)	12.4%	(3)	-	(48 149)	35.9%	(3)	38.5%	12.4%
Transfers and Subsidies	(129 644)	(149 625)	(4 063)	3.1%	(5 133)	4.0%	(4 565)	3.1%	(3 719)	2.5%	(17 480)	11.7%	(3 113)	17.9%	19.5%
Net Cash from/(used) Operating Activities	**9 191 647**	**8 035 373**	**8 034 255**	**87.4%**	**5 555 929**	**60.4%**	**(871 993)**	**(10.9%)**	**(287 272)**	**(3.6%)**	**12 430 919**	**154.7%**	**(425 362)**	**139.2%**	**(32.5%)**
Cash Flow from Investing Activities															
Receipts	**203 853**	**176 177**	**(626)**	**(.3%)**	**22 872**	**11.2%**	**(27 013)**	**(15.3%)**	**9 587**	**5.4%**	**4 819**	**2.7%**	**5 099**	**(88.6%)**	**88.0%**
Proceeds on disposal of PPE	205 213	177 537	1 889	.9%	136	.1%	3 801	2.1%	11 242	6.3%	17 069	9.6%	6 497	108.1%	73.0%
Decrease (increase) in non-current receivables	(1 360)	(1 360)	-	-	(4 004)	294.5%	987	(72.5%)	233	(17.1%)	(2 785)	204.8%	-	-	(100.0%)
Decrease (increase) in non-current investments	-	-	(2 516)	-	26 740	-	(31 801)	-	(1 888)	-	(9 465)	-	(1 398)	-	35.1%
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(6 767 456)**	**(7 351 188)**	**(1 683 398)**	**24.9%**	**(1 869 074)**	**27.6%**	**(1 340 422)**	**18.2%**	**(1 498 271)**	**20.4%**	**(6 391 165)**	**86.9%**	**(1 634 734)**	**88.3%**	**(8.3%)**
Capital assets	(6 767 456)	(7 351 188)	(1 683 398)	24.9%	(1 869 074)	27.6%	(1 340 422)	18.2%	(1 498 271)	20.4%	(6 391 165)	86.9%	(1 634 734)	88.3%	(8.3%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(6 563 603)**	**(7 175 011)**	**(1 684 024)**	**25.7%**	**(1 846 203)**	**28.1%**	**(1 367 435)**	**19.1%**	**(1 488 684)**	**20.7%**	**(6 386 346)**	**89.0%**	**(1 629 635)**	**88.4%**	**(8.6%)**
Cash Flow from Financing Activities															
Receipts	**211**	**211**	**(11 302)**	**(5 353.8%)**	**(11 211)**	**(5 311.1%)**	**(11 187)**	**(5 299.6%)**	**(11 204)**	**(5 307.7%)**	**(44 904)**	**(21 272.3%)**	**(11 253)**	**(5 163.4%)**	**(.4%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	(11 275)	-	(11 275)	-	(11 275)	-	(11 275)	-	(45 099)	-	(11 275)	-	-
Increase (decrease) in consumer deposits	211	211	(27)	(12.6%)	63	30.1%	88	41.6%	71	33.5%	195	92.5%	22	2.8%	223.7%
Payments	**(56 081)**	**(104 543)**	**(3 716)**	**6.6%**	**(40 460)**	**72.1%**	**(6 155)**	**5.9%**	**(9 075)**	**8.7%**	**(59 406)**	**56.8%**	**(11 114)**	**73.7%**	**(18.4%)**
Repayment of borrowing	(56 081)	(104 543)	(3 716)	6.6%	(40 460)	72.1%	(6 155)	5.9%	(9 075)	8.7%	(59 406)	56.8%	(11 114)	73.7%	(18.4%)
Net Cash from/(used) Financing Activities	**(55 870)**	**(104 332)**	**(15 018)**	**26.9%**	**(51 671)**	**92.5%**	**(17 342)**	**16.6%**	**(20 279)**	**19.4%**	**(104 310)**	**100.0%**	**(22 367)**	**152.8%**	**(9.3%)**
Net Increase/(Decrease) in cash held	**2 572 174**	**756 030**	**6 335 214**	**246.3%**	**3 658 054**	**142.2%**	**(2 256 770)**	**(298.5%)**	**(1 796 235)**	**(237.6%)**	**5 940 263**	**785.7%**	**(2 077 364)**	**253.3%**	**(13.5%)**
Cash/cash equivalents at the year begin:	5 282 854	6 446 575	5 425 852	102.7%	12 076 768	228.6%	16 060 219	249.1%	13 953 240	216.4%	5 425 852	84.2%	15 322 841	96.9%	(8.9%)
Cash/cash equivalents at the year end:	**7 855 027**	**7 202 605**	**11 740 538**	**149.5%**	**16 044 477**	**204.3%**	**14 126 734**	**196.1%**	**12 291 612**	**170.7%**	**12 291 612**	**170.7%**	**13 870 002**	**164.8%**	**(11.4%)**

Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	204 044	2.5%	116 609	1.4%	135 697	1.7%	7 601 027	94.3%	8 057 376	34.2%	498	-	(10 705 111)	(132.9%)
Trade and Other Receivables from Exchange Transactions - Electricity	368 343	20.7%	71 374	4.0%	56 643	3.2%	1 278 916	72.0%	1 775 276	7.5%	170 476	9.6%	-	-
Receivables from Non-exchange Transactions - Property Rates	284 645	5.3%	121 058	2.3%	102 224	1.9%	4 870 663	90.6%	5 378 589	22.8%	173 663	3.2%	36 158	.7%
Receivables from Exchange Transactions - Waste Water Management	51 289	4.3%	20 366	1.7%	19 843	1.7%	1 104 730	92.4%	1 196 228	5.1%	5 063	.4%	76	-
Receivables from Exchange Transactions - Waste Management	61 382	3.9%	26 514	1.7%	24 548	1.6%	1 467 111	92.9%	1 579 554	6.7%	24 543	1.6%	248	-
Receivables from Exchange Transactions - Property Rental Debtors	580	1.1%	295	.6%	207	.4%	51 671	97.9%	52 752	.2%	-	-	-	-
Interest on Arrear Debtor Accounts	120 459	2.5%	76 340	1.6%	95 864	2.0%	4 550 186	94.0%	4 842 848	20.5%	(23 339)	(.5%)	10 654	.2%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	17 371	2.4%	9 833	1.4%	13 622	1.9%	669 238	94.3%	710 064	3.0%	(112 357)	(15.8%)	2	-
Total By Income Source	**1 108 113**	**4.7%**	**442 387**	**1.9%**	**448 647**	**1.9%**	**21 593 540**	**91.5%**	**23 592 687**	**100.0%**	**238 547**	**1.0%**	**(10 657 972)**	**(45.2%)**
Debtors Age Analysis By Customer Group														
Organs of State	130 674	5.2%	45 895	1.8%	53 579	2.1%	2 275 227	90.8%	2 505 375	10.6%	267 383	10.7%	(133 819)	(5.3%)
Commercial	428 984	9.4%	131 444	2.9%	100 702	2.2%	3 926 459	85.6%	4 587 589	19.4%	129 466	2.8%	(503 241)	(11.0%)
Households	539 548	3.3%	262 957	1.6%	285 870	1.8%	15 210 756	93.3%	16 299 130	69.1%	(158 302)	(1.0%)	(10 020 912)	(61.5%)
Other	8 907	4.4%	2 091	1.0%	8 496	4.2%	181 098	90.3%	200 592	.9%	-	-	-	-
Total By Customer Group	**1 108 113**	**4.7%**	**442 387**	**1.9%**	**448 647**	**1.9%**	**21 593 540**	**91.5%**	**23 592 687**	**100.0%**	**238 547**	**1.0%**	**(10 657 972)**	**(45.2%)**

Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	486 032	18.1%	122 111	4.5%	118 721	4.4%	1 964 943	73.0%	2 691 807	51.4%
Bulk Water	69 969	27.7%	18 332	7.2%	21 068	8.3%	143 531	56.8%	252 899	4.8%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	843 281	38.0%	110 308	5.0%	12 452	.6%	1 253 800	56.5%	2 219 841	42.4%
Auditor-General	37	97.3%	-	-	-	-	1	2.7%	38	-
Other	66 393	91.4%	78	.1%	-	-	6 196	8.5%	72 667	1.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**1 465 712**	**28.0%**	**250 829**	**4.8%**	**152 241**	**2.9%**	**3 368 470**	**64.3%**	**5 237 252**	**100.0%**